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The True Tonic-Food

Obtainable at all Chemists and Stores.

GERMAN-SOVIET TRADE

Agreement Signed

[Special to the "Hong Kong Daily Press" (Copyright.)]
Berlin, April 9.

The German-Russian trade negotiations which have been going on here for some weeks led on Tuesday to an agreement which was signed by the Reichminister of Economics, Dr. Schacht and the chief of the Soviet Russian Trade delegation, Kandelakski.

The agreement which, according to a semi-official communiqué, was inspired by a mutual desire to establish economic relations more firmly between the two countries, provides apart from the regulation of current deliveries that Soviet Russia will, in addition to the regular requirements, place to Germany new orders totalling 200 million marks. For payment of these orders the Soviet trade delegation will be granted credit by a German banking syndicate headed by Deutsche Bank and Dresdner Bank, these credits being granted for an average term of five years, bearing interest at the rate of 2 per cent. about the Reichsbank's discount rate.

By this credit the Soviet trade delegation will be enabled to make cash payments to German firms with which orders are placed. As regards the current trade dealings the agreement envisages the necessary regulations for the meeting of obligations, as well as the kind and quantity of goods purchased in each country. The Soviet Union exports to Germany will thereby this year exceed 150 million marks. *Transocean Kuo Min*

REICHSMARK QUOTATIONS

[Special to the "Hong Kong Daily Press" (Copyright.)]
Berlin, April 9.

Reichsmark quotations (without guarantee):
New York 40.28
Paris 61.1
London 59.7
Amsterdam 12
Paris Sterling 73.38
Dollar 15.165
Transocean Kuo Min

A BIG STEP FORWARD

War On Silicosis

A big step forward in the fight against silicosis and other dust-produced pulmonary diseases has been made by the development and improvement of an instrument for the collection and measurement of atmospheric dust.

This instrument, a thermal precipitator, was developed by Professor R. Waytlaw-Gray and Dr. R. Lomax, and modified until it reached 100 per cent. efficiency during the investigation of exposure of stonemasons to dust carried out by Mr. H. L. Green and Mr. H. N. Watson.

The investigations are part of the programme of the Committee on Industrial Pulmonary Diseases which was set up by the Medical Research Council in 1930, and the Council, in a preface to the report of Messrs. Green and Watson issued to-day, refer to the practical importance of the subject.

£100,000 a Year

This may be gauged, the Council state, by the fact that silicosis itself had been certified as the cause of over 300 deaths annually in England and Wales during the last three years, and had cost in compensation alone more than £100,000 in a single year.

The investigators point out that not all the particles in a dust cloud were of potential danger, since only those below a certain size could reach the bronchioles and start those changes leading to pulmonary disease.

Of three other instruments tried the highest percentage of efficiency shown was 64, while the thermal precipitator satisfied most of the requirements of an effective instrument both for fundamental and comparative work; it yielded accurate information about the numbers of particles and their size-frequency and to a certain extent, about their shape.

Wear Respirators

"It has been possible," it is stated, "to draw definite conclusions that it is undesirable for masons to work in closed yards, that on calm days the exposure may be three or more times that on an average windy day and that punching (shearing off large quantities of the stone by heavy blows on a pointed tool) may account for about half the amount of dust that the mason may inhale."

Preventive measures could be most successfully applied by the wearing of respirators and the brushing of stone free from accumulated dust.

END OF NAVAL EXERCISES

War On Atlantic Trade Routes

The whole surviving Blue fleet has returned to its base and the manoeuvres were brought to a close at 5.30 a.m. to-day. War was declared at 8.30 a.m. on March 8, by which time the whole Blue fleet was already at sea and made its first capture only a quarter of an hour later. Blue's operations against Red trade have been conducted by so many forces acting independently that it is impossible to describe them in a short dispatch.

The result of them has been that over 250,000 tons of Red shipping were captured at the cost of the loss of two-thirds of the Blue destroyers, of two of its three large cruisers, and severe damage to other ships. Against these losses the Blue fleet captured one of Red's two aircraft-carriers, two of its three large cruisers, and several destroyers, with one battle-cruiser severely damaged. The Red battle fleet is still intact and, so far as we know, remains cruising in the offing near our base. No force on our side can face it except submarines or aircraft, but sooner or later it must return to its base to refuel, when, if more time were available, for manoeuvre, our commerce raids could restart.

Attack From The Air

The Queen Elizabeth, representing a battle cruiser equal in fighting strength only to the weaker of Red's two battle cruisers and slower than either, has operated independently. The utility of such a class of ship against trade is not great. She is too slow either to escape the Red battle cruisers, if she should meet them, or to utilize

A NEW RELIGION

Attack On Mother Love

Of all the foolish institutions, marriage is perhaps the most foolish, but it is extremely difficult to find a substitute.

Mother love is a lot of bunk. Women who say to a child—"Come and kiss me and say you love mummy" are really saying, "Come along, you have got to do it."

That, at any rate, is the view of Captain C. C. Eckersley, formerly chief engineer of the B.B.C., as expressed in Glasgow to the Rationalist Press Association.

Captain Eckersley was urging the need for a "new religion" in which he embraced love and marriage, dietetics and wit.

"It would be a point in this religion of mine to find a rationalist marriage," said Captain Eckersley. "One reads stories of people who always end up in one another's arms. What is so terribly seldom pointed out is the fact that these people are amateurs and are bound to make a failure of their profession."

Knowledge of Motherhood

"If you are going to be a wife or a mother you start as an amateur. It does seem a pity that the average mother with her first child knows absolutely nothing about motherhood unless she takes the trouble to learn something about it."

"If only it could be realised, both in the questions of happy marriages and good parenthood, that there is a wealth of knowledge that is worth while studying, something could be done."

Asserting that mother love was "a lot of bunk," Captain Eckersley said that a child as a person suffered from an inferiority complex.

"I still remember my fury and hatred as a child when some one said, 'You wouldn't understand. This is for grown-ups.' Perhaps I wouldn't but some one would, at any rate, have paid me the compliment of thinking I was a reasonable being."

The Worst Eaters

Some of the other views expressed by Captain Eckersley were:—

Privacy seems to me to be one of the essentials of marriage.

I do think the English are the worst eaters in the world. Old English cooking was meant, for those who took a great deal of exercise on horseback or followed the plough.

Communism is a religion. There is no doubt in my mind that millions of Russians at this moment are happier, more interested in things, and more healthy than any other people in any other part of the world. I don't say necessarily that I agree with that religion.

Wit comes into the "new religion" of Captain Eckersley, who told his listeners, "The difference between Hitler and Roosevelt is that Hitler is not witty. The whole of America is learning to laugh—not at people, but with people."

her superiority over the Red cruisers, since she cannot catch them." She had therefore to rely on evasion to maintain herself.

The weather has been very good on the whole, and as the possession of two aircraft carriers by Red gave each force into which his fleet was divided a range of vision of 100 miles, evasion was difficult. The Queen Elizabeth and two Blue cruisers had each been attacked by Red aircraft while still nearly 100 miles from any Red ship, and their speed was seriously reduced as a result of damage received. In these circumstances only very skilful handling has enabled them to evade the superior Red forces and, endeavouring to intercept them and return to their base.

The manoeuvres have shown clearly the enormous advantages given by the possession of aircraft in adequate numbers to an admiral whose task it is to clear the sea of commerce raiders. Both fleets are now making for Gibraltar.

The naval exercises, illustrating the problems of defending British sea-borne trade, have been taking place to the westward of the Straits of Gibraltar. The Blue fleet, with its base at Lagos, attacked the trade of Redland, whose fleet had a marked superiority in aircraft. The Blue fleet was superior in small cruisers and destroyers. The Red force consisted of the Home Fleet, the Blue of the Mediterranean fleet.

MONTHLY WATER RETURN

Level and Storage of water in Reservoirs on April 1, 1935.

ISLAND WATER WORKS

Reservoir	Below Overflow	1934		1935	
		Contents in Millions of Gallons	Below Overflow	Contents in Millions of Gallons	
Tytam	22' 8"	215.18	18' 3"	247.75	
Tytam Eyewash	25' 8"	48	21' 5"	2.15	
Tytam Intermediate	47' 11"	25.44	45' 6"	29.70	
Tytam Tek	32' 11"	740.42	37' 5"	667.35	
Wong Nei Chong	25' 11"	7.27	24' 2"	7.12	
Pokfulam	22' 1"	20.55	17' 1"	29.00	
Aberdeen Upper	21' 6"	83.59	18' 7"	93.15	
Aberdeen Lower	—	—	40' 7"	8.71	
Total Storage		1,066.93		1,084.93	

Consumption of water in the City and Hill District in millions of gallons during the month of March.

	1934	1935
*Consumption	257.34	274.58 Million gallons
Estimated population	385,500	423,600
Consumption per head per day	21.4	20.8 Gallons
*Includes Mill, Gall, supplied from Mainland.		
Additional amount supplied to Island Villages during the month of March, 10.77 million gallons.		
March 1934—March 1935—A 10 hours supply (6-11 a.m. and 4-9 p.m.) was given to all districts during the whole month.		

MAINLAND WATER WORKS

Reservoir	1934		1935	
Kowloon Main	8' 7"	269.00	17' 6"	195.32
Kowloon Eyewash	57' 4"	26.38	50' 2"	38.81
Shek Li Pui	3' 9"	101.28	14' 6"	63.98
Shing Mun Reception Level		33.15	3' 6"	24.15
Total Storage		429.77		322.06

Consumption of water in Kowloon and New Kowloon in millions of gallons during the month of March.

	1934	1935
Consumption	174.04	183.69 Million gallons
Estimated population	325,250	339,050
Consumption per head per day	17.3	15.8 Gallons
March 1934—Constant supply in all districts during the whole month.		

March 1935—A 10 hours supply (6-11 a.m. and 4-9 p.m.) was given to all districts during the whole month.
Additional amount supplied to Lai-chi-luk Water Boat Dock during the month of March, 9.50 M.G.
The reports of the Government Bacteriologist and Analyst show that the quality of the water is satisfactory.
Total rainfall recorded by Royal Observatory from 1.134 to 31.334: 3.725; and from 1.135 to 31.335: 6.885.

SEX LINK WITH CANCER

Chemical Relation

The apparent relation between the substances normally capable of causing cancer and sex hormones is discussed in the annual report of the Medical Research Council issued recently.

With regard to sex hormones, it is stated that primary control seemed to be with a small glandular structure, the anterior lobe of the pituitary body, near the base of the skull. This was now known to produce and to discharge into the circulating blood two or three distinct substances having physiological activity in relation to the reproductive system.

The advance in understanding of the physiological actions of sex hormones had been accompanied by a growth in knowledge of their chemical nature.

Closely Allied
Work by Dr. J. W. Cook and Professor E. C. Dodds at the Cancer Hospital and Middlesex Hospital, London, is stated, "has extended these chemical investigations into another important field. Certain compounds, which are potent agents in the production of experimental tumours are closely allied in chemical constitution to the group of physiological substances just mentioned."

Synthetic compounds of this type have been prepared which possess the power both of inducing tumour growth and of sex excitement. This finding is the more suggestive in that on the biological side, some resemblance may perhaps be traced between the cell multiplication due to the sex hormone and the early stages of malignant growth.

"That is not to say that substances normally capable of causing cancer are actually derived from the hormones in the body, but the apparent relation between the two activities offers a clue of obvious importance which may lead in some new direction."

UNDESIRABLE ALIENS IN HOLLAND

[Special to the "Hong Kong Daily Press" (Copyright.)]
Amsterdam, April 9.

A concentration camp for undesirable aliens was opened on Tuesday in the former Fort Honswyk, south of Utrecht, the first inmates being seven German communists who were recently arrested here because of their illegal political activities. From all accounts there will shortly be a further addition to their number. *Transocean Kuo Min*

NAVY & TRADE PROTECTION

South Atlantic Exercises

Naval exercises which may have a bearing on the problem of trade protection are now proceeding in the South Atlantic, preliminary to the combined manoeuvres of the Home and Mediterranean Fleets, which are to be held in the latitude of Gibraltar.

The Canadian destroyers Saguenay, Skennia, Champlain, and Vancouver have just joined up with the 5th Destroyer Flotilla (Capt. A. L. St. G. Lyster, D.S.O.), and the 13 vessels will be operating between St. Kitts and the Azores. It is possible that the operations may be designed to test the security of Atlantic communications.

With the exception of the Champlain and Vancouver, built during the war, all the destroyers taking part are modern ocean-going craft of remarkable seaworthiness and great radius of action. For the purpose of the problem they are, in fact, being employed as cruisers, though they could not, of course, face even a small cruiser in action.

"Force A" of the Home Fleet, under the command of Admiral the Earl of Cork, is to leave the West Indies for Gibraltar, in the vicinity of which the exercise with the Mediterranean Fleet will be carried out. "Force B," consisting of the Home Fleet ships which did not make the West Indies cruise, is now at Gibraltar, minus the Hood and Renown.

Originally Rear-Adm. Bailey, of the Hood, was in command of this force, but as he has returned to England to stand his trial by court-martial in connection with the Hood-Renown collision the command of "Force B" has devolved upon Rear-Adm. the Hon. Sir Alexander Ramsay, the husband of Princess Patricia, who commands the aircraft-carriers, with his flag in H.M.S. Courageous.

Tuesday in the former Fort Honswyk, south of Utrecht, the first inmates being seven German communists who were recently arrested here because of their illegal political activities. From all accounts there will shortly be a further addition to their number. *Transocean Kuo Min*

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STAPLES & SURPRISES

CHEAP MEAT CUTS

Old-world housewives have ways of doing things with meats that the average woman never thinks of doing. Simple things they are too, that require no lavish expenditure of money. Time and a canny instinct for seasoning are the ingredients that produce the perfection of their roasts and meat dishes.

Roast shoulder of pork is a la mode is a typical German dish. Highly seasoned, and savory, it would be ideal to serve on a cool evening. The addition of nuts is unusual with us, and too few cooks ever take time to marinate their meats.

This trick of letting meat stand in a "pickle" or marinade makes for a blending of flavors quite impossible to effect by other means. Try it and see if the result doesn't justify the extra time required in preparation.

Roast Shoulder of Pork a la Mode

Five or six pounds of fresh pork shoulder, 6 teaspoons salt, 1 teaspoon pepper, 12 whole cloves, 2 onions, laurel leaves, bay leaves sage, several sprigs parsley, 2 carrots shredded, 4 tablespoons diced celery, 4 tablespoons grated English walnut, vinegar, whole nuts, 3 or 4 tablespoons flour.

Put pork into a mixing bowl or casserole and add vinegar to half cover. Add salt, pepper, cloves, onions cut in slices and the rest of the seasonings. Sprinkle with grated nuts, cover closely, and let stand four days, turning it over daily. Remove from marinade and roll in flour. Roast in a moderate oven for three or four hours, depending on the size of the roast. Pour off all but 2 tablespoons of fat and stir in 2 tablespoons flour. Cook and stir until bubbly. Add one cup

of the vinegar mixture in which roast was marinated and 1 cup beef broth, which can be made with a bouillon cube and a cup of boiling water. Cook and stir until thickened and smooth. A few teaspoonfuls of sugar may be added to the sauce to reduce the tartness of the vinegar. Serve the sauce in a separate dish and add a few finely cut nuts. Serve the roast on a hot platter with fine large halves of nuts as a garnish.

Vegetables to Go With It

Highly flavored vegetables such as cauliflower and cabbage should be included in a menu built around this roast. Endive will be better than lettuce for a salad.

A splendid combination of vegetables to serve would be rice croquettes in place of potatoes, cauliflower in cream sauce buttered beets, green beans and diced carrots.

A dessert of fresh fruit and crisp, cookies will be suitable after such hearty fare.

Another excellent way to serve fresh pork shoulder is to have the butcher remove the bone, then fill with a bread stuffing and roast. Apples and sweet potatoes baked with the meat conserve heat and with the exception of the extra vegetable the meal comes out of the oven ready to serve, and have to have some vegetable cream with it. This adds milk to the menu. Creamed celery, small onions in a cream sauce, creamed cauliflower and creamed new turnips are suitable vegetables to serve with pork.

Shoulder is ordinarily an inexpensive cut of pork. Consequently you can provide an appetizing and attractive meal at small cost if you study seasonings and compatible vegetable dishes.

Rice Omelet

A substantial breakfast dish that children love is rice omelet. In this the busy housekeeper may combine cereal, eggs and tomato sauce all in one dish to supply three much needed food elements for the daily diet.

Served with crisp toast which provides exercise for the teeth, here is a quick and easy breakfast. The rice should be cooked the night before.

Rice Omelet

One cup cooked rice, 1 cup milk, 1 teaspoon salt, 1 teaspoon pepper, 3 tablespoons butter, 4 eggs.

Heat milk and add cooked rice, 2 tablespoons butter and salt and pepper. Beat well and add the well beaten yolks of eggs. Be sure the yolks are beaten until thick and lemon coloured. Fold in whites, which have been beaten until stiff. Melt remaining butter in a hot iron spider or omelet pan. Turn pan until thoroughly coated with butter and make sizzling hot. Pour in omelet mixture and let cook on top of the stove for two minutes to brown the bottom. Then cook in a hot oven until well puffed and firm to the touch. Fold and turn out on a hot platter. Serve with tomato sauce or fresh tomatoes cut in slices and dipped in melted butter and broiled.

PRAWNS EN COQUILLE

Warm the prawns (shelled, of course) well through in some butter, to which you have added a little salt, some black pepper, a little cayenne, a good deal of powdered macer, and a scraping of nutmeg.

Do not let them boil, but when they are sufficiently impregnated with the spices, drain off the butter, bind the prawns with a little béchamel sauce, not too thin, put into coquilles, sprinkle well with breadcrumbs, and then with butter, and brown quickly in the oven.

SOUR CREAM

Finds Many Good Uses

We've all been through the unpleasant experience of finding that the cream has "turned" and can't be used for the breakfast cereal. But this same sour cream which seemed such a tragedy at seven-thirty can be turned into a real asset at nine if you use it right.

Cakes and cookies for instance, made with sour cream have unusual delicacy of flavour and perfection of texture. Foreign cooks use it in soups and meat sauces, salad dressing, cake fillings, pie fillings and frostings. Almost any course in the meal gains richness and flavor by the addition of sour cream.

Very little additional shortening is required when sour cream is used in cakes and cookies. There are two grades of sour cream just as there are two grades of sweet and heavy.

Measure Soda Carefully

On sousing, the light cream separates into two layers. The fat rises to the top and the milk which was left in the cream settles to the bottom. If the cream is skimmed from the top it is the same as heavy cream, but if the top and bottom are stirred together the result is less rich and some other shortening is needed.

Remember that one-half teaspoon soda is used with one cup sour cream and be careful to measure accurately. The amount of baking powder ordinary used is reduced one-half.

Heavy, solid cream is used to make pie or tart fillings, sour cream frosting and some salad dressings. Quick breads, cakes, cookies and puddings of cake-like texture can be made of light cream with a small amount of additional shortening.

Sour cream salad dressing is especially good with fruit salads and keeps well.

Sour Cream Salad Dressing

Two tablespoons melted butter, 1 tablespoon flour, 1 teaspoon salt, 2 tablespoons sugar, 1 teaspoon celery salt, 1 teaspoon paprika, few grains cinnamon, 2 drops vanilla, 4 tablespoons lemon juice, 2 tablespoons vinegar 1 tablespoon water, yolks 2 eggs, 1 cup heavy sour cream.

Mix and sift flour, salt, cinnamon, sugar celery salt and paprika. Add to melted butter and stir until thoroughly blended. Stir in lemon juice, vinegar and water. Cook and stir over a low fire until thick and smooth. Remove from fire and stir in yolks of eggs. Let cool. Chill cream and whip until firm. Add with vanilla to cooked mixture.

These seasonings, carefully selected and blended, make a salad dressing of fine flavor for fruits. The omission of cinnamon and vanilla and the addition of mustard and onion juice produce dressing for use with vegetables and meats.

SPINACH SOUFFLE

While reminding you merely how good is Spinach à la crème and a Spinach Soufflé, too—especially if you add to the latter some lean ham and grated cheese—I cannot refrain from giving you a recipe for a really surpassingly good dish of celery. If you can get some marrow, bones, it is called Celeri à la Mollie.

Garnish your celery, served with a good brown sauce, with little rounds of marrow prepared as follows: Cut the marrow into slices about a quarter of an inch thick with a knife dipped in hot water.

Ten minutes before you want them put these rounds into a small saucepan filled with boiling water, draw it to the side of the fire and let the marrow poach there.

Arrange the celery in a dish, cover it with the sauce, and scatter the rounds of marrow over it. A good and inexpensive dish.

Tasty Custards

Baked Custard

1 cup milk
Pinch of salt
2 eggs
1 cup water
3 tablespoons sugar
Nutmeg or vanilla
Beat the eggs slightly, add the sugar and mix with the evaporated milk and water. Pour into buttered molds or custard cups. Stand in a pan of hot water and bake in a moderate oven until set. When firm in the centre, the custard is done. Coconut may be added and the same method of cooking followed.

Cornstarch Pudding

5 tablespoons cornstarch
1 1/2 cups evaporated milk
1/2 cup sugar
1 1/2 cups water
2 eggs
1 teaspoon vanilla
1/2 teaspoon salt
Mix together the evaporated milk and water, saving one-half cup to moisten the cornstarch. Scald the evaporated milk in a double boiler and add the cornstarch which has been wet with cold milk. Cook until the mixture is thickened, about 10 or 15 minutes. Beat the eggs until light, adding the sugar and salt. Remove the cornstarch from the fire and add the beaten eggs, stirring well. Flavour and serve cold with whipped evaporated milk.

Tapoca Pudding

4 tablespoons tapoca
2 cups evaporated milk
1 1/2 cups water
1/2 teaspoon vanilla
1/2 cup sugar
2 eggs
1/2 teaspoon salt
Soak the tapoca, one hour in enough cold water to cover; drain. Add the evaporated milk and water and cook in double boiler until the tapoca is transparent. Add the sugar, yolks of eggs slightly beaten and salt. Cook until it thickens. Remove from the stove and add whites of eggs beaten stiff. Flavor and chill.

Bread Pudding

1 cup stale bread crumbs
2 tablespoons sugar
1 cup evaporated milk
2 eggs
1 cup water
1/2 teaspoon salt
Flavoring, vanilla or nutmeg to taste

Beat the eggs with the sugar until light, reserving the white of one egg for the meringue. Add the evaporated milk and water to the eggs and stir well. Mix in the bread crumbs, flavor and pour into a baking dish. Set the dish in a pan of water. Bake slowly one hour. Remove from the oven, spread the pudding with a thin layer of jelly and a meringue made from the white of the egg and two tablespoons sugar. Place in the oven long enough to cook the meringue. Serve cold with whipping evaporated milk.

Spanish Cream

1 1/2 cups evaporated milk
1 1/2 cups water
1/2 cup sugar
2 eggs
1 1/2 tablespoons gelatine, granulated
1 teaspoon vanilla

Soak the gelatine in the water and evaporated milk for at least five minutes. Scald. Beat the egg yolks with the sugar and salt. Add to the gelatine mixture and cook until it becomes the consistency of custard. Fold in the stiffly beaten whites of the eggs and add flavouring. Put in a mold which has been chilled with cold water. When stiff, serve with fruit or whipped evaporated milk.

That Child Again

A correspondent sends us this example of the embarrassing situations in which parents can be put by their offspring.

"He had occasion to pay a friendly visit to a certain household. During the evening, the young boy of the house asked him why he hadn't brought along his 'noddie.' He explained that he did not possess such an instrument."

"Oh, yes you have," insisted the youngster. "I heard my daddy say that you play second fiddle to your wife!"



GUARD YOUR HEALTH DURING CHANGING SEASONS

BRIGHT Autumn sunshine—sudden changes—cool evenings make tricky times for normal health. With changing seasons many people find health a problem, and Autumn usually brings its crop of attacks in the form of colds and sore throats. For quick relief from colds 'ASPRO' has fulfilled all claims made for it, and if taken according to the directions it not only quickly ends a cold—it smashes further developments in the form of influenza, and prevents many days laying up in bed. If taken as a gargle according to the direction on the leaflet in the packet 'ASPRO' gives astonishing relief in a very short while. The reason why 'ASPRO' is so valuable for colds, sore throats, and many conditions of illness is because, after ingestion in the system, it is a powerful germicide, and is anti-pyretic—anti-periodic, and anti-fermentative. 'ASPRO' does not harm the heart, and its standard of purity conforms to the British Pharmacopoeia, the guiding authority of the Medical Profession.



'ASPRO'

WILL QUICKLY END A COLD and ARREST Influenza Developments.

Stubborn Cold Goes—PROOF!

Dear Sir, I thank you for your kind letter in directing me to the nearest way to effect a cure to the nasty cold which I had been battling for three weeks, during which time I had tried many other infallible remedies so many other infallible remedies. I have used 'ASPRO' through the night as I had with so cold left, and I could hardly believe the fact that on Saturday morning I woke up with a cold left, and I was in the habit of doing so. I have used 'ASPRO' with excellent results for years, and I am sure that you can say positively and with very much appreciation that you are a sufferer from 'HEADACHES' and 'MIGRAINES' and 'NEURALGIA' and 'RHEUMATISM' and 'TOOTHACHE' and 'SORE THROAT' and 'NEURALGIA' and 'LUMBAGO' and 'DENGUE' and 'ASTHMA' and 'NEURITIS' and 'ALCOHOLIC AFTER EFFECTS' and 'ASPRO' gives Great Relief to Women when Depressed.

Always Keep 'ASPRO' in the Home for:

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Toothache
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Neuralgia
Hay Fever
Feverishness
Irritability
Temperature
Alcoholic After Effects
'ASPRO' Gives Great Relief to Women when Depressed

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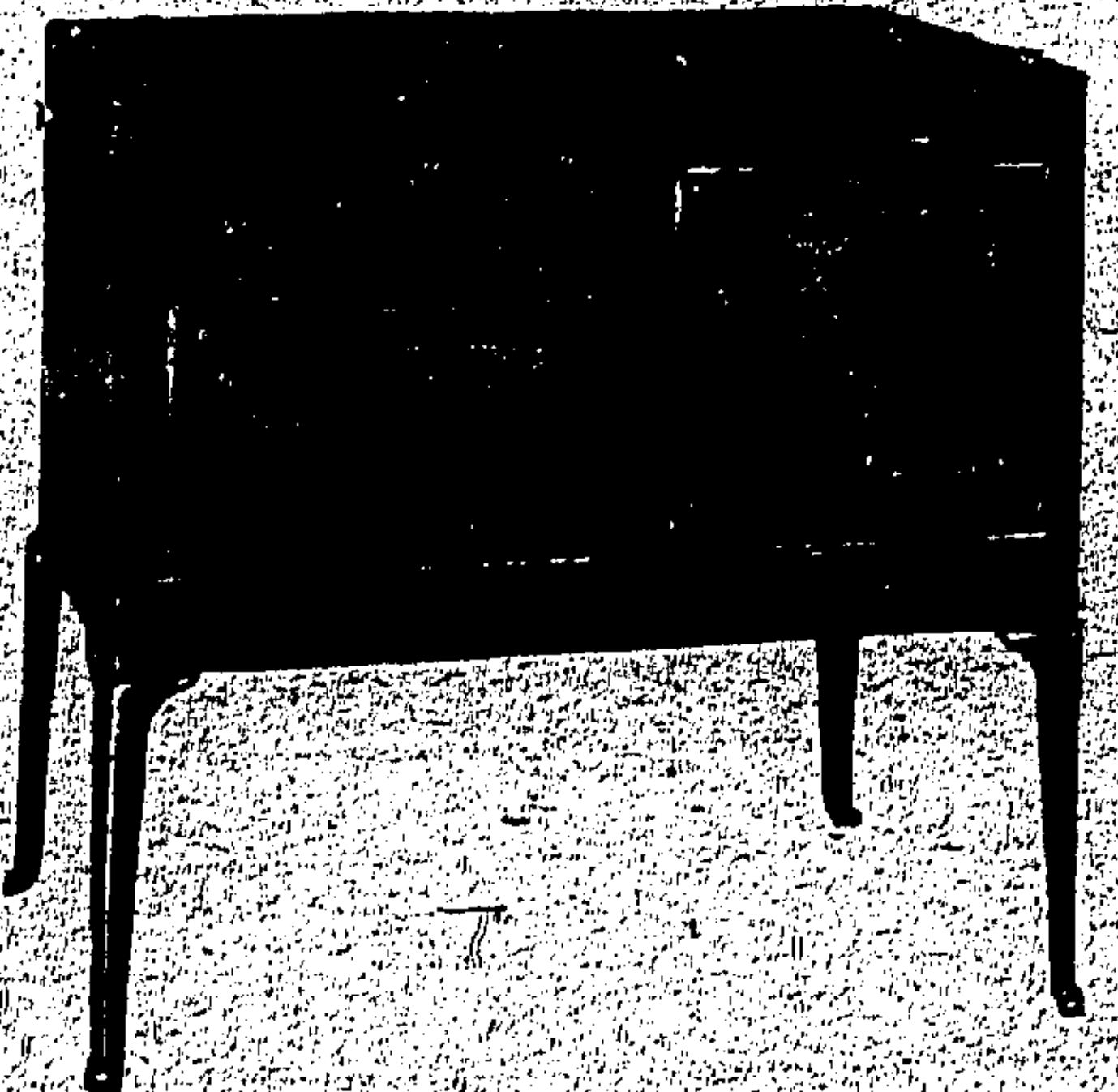
Dear Sir, I thank 'ASPRO' Tablets for warding off influenza, from my little boy, aged nine, at which I myself, when my wife, who was then an invalid, was very much worried to take them, and I found up in hospital with double pneumonia, while we were getting colds, but stopped them with 'ASPRO' and nothing else. My wife is a staunch advocate of 'ASPRO' at the first sign of cold. 'ASPRO' is the best thing I have ever used for all the good that it does. Yours faithfully (Sd.) L. WILLIAMS

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AT THE CINEMAS

Latest Trade Notices

LOTTERY LOVER

"Just wait until I am directing or producing my own picture. Work will start not earlier than 12 noon. We'll lunch at 3:30 and finish for the day at 8 or 9 in the evening.

Such a schedule might come to pass in the not very distant future for the speaker was Peggy Fears, former New York producer and actress and the only woman in the motion picture industry to hold a four way contract that calls for her services as writer, producer, director and actress. She is under contract to Fox Film.

Peggy's film debut occurs in "Lottery Lover," comedy with a Paris background now showing at the King's Theatre. The only thing to which she hasn't been able to reconcile herself so far is that terrible 6:30 call in the morning. It means retiring not later than 10 in the evening and rising at 5:30 in the morning in order to be made up, costumed and ready for work at 8.

"In New York," says Peggy, "you rehearse for a play. On the opening night you know whether it is a success or a flop. If it's the former you settle down for a run. But here you can't have any social life whatsoever. These early calls make Hollywood a one night town. The film colony waits for Saturday evening to play."

Lew Ayres and "Pat" Paterson are featured with Peggy in "Lottery Lover."

THE CRIME OF HELEN STANLEY

Inspector Trent calls to his aid every invention of modern crime-detecting science before he solves the mystery of the murder of Helen Stanley, popular star, the beautiful victim of an assassin's bullet in Columbia's "The Crime of Helen Stanley," to-day's attraction at the Queen's Theatre.

Patrons will be treated to an authentic back-stage view of a large Hollywood studio. Details of how pictures are actually made, the strange jargon of slang and studio argot that has become universally used in Hollywood plants, and intimate details of production, equal to a trip through a busy studio, form an intensely absorbing background to a "baffling mystery tale."

The cast of "The Crime of Helen Stanley" includes besides the two leading players, one of whom is Bellamy and the other Shirley Grey, Bradley Page, Clifford Jones, Vincent Sherman and Ward Bond. D Ross Lederman directed the picture.

COLDEST PLACE

In The Universe

A small part of an Oxford laboratory was the coldest place in the universe to-night, when Professor Simon, formerly of Breslau, demonstrated on temperatures below one degree Kelvin to a large audience.

Professor Simon reached 68 of a degree Kelvin, or less than a tenth of a degree above the absolute zero, which is 273 degrees below freezing point. The temperature reached was lower than the cold of interstellar space, which is warmed to two or three degrees by the heat of the stars. It can only exist in a few laboratories engaged in similar experiments. The absolute zero is unattainable.

The temperature was the lowest ever demonstrated to a large audience. The lowest claimed temperature, 61 of a degree at Leyden, involved enormously complicated apparatus. Comparatively simply, Professor Simon is reaching one-tenth of a degree in Oxford twice a week.

The experiment, employing liquid helium and magnetism, involves the slowing down of matter almost to a standstill. The motion of the particles which heat involves was practically eliminated. No gas can exist at less than one degree. The liquid helium was used to cool certain salts previously magnetized to this level, and the removal of the magnetism caused a further loss of heat.

SOCIETY DOCTOR

One of the most unusual films to come out from Hollywood is the Metro-Goldwyn-Mayer production, "Society Doctor," featuring Chester Morris and Virginia Bruce and which is the attraction at the Queen's Theatre on Sunday.

The story concerns two internes in a metropolitan hospital and a pretty nurse, the latter played by Virginia Bruce. It also presents her and Chester Morris as a new screen team of lovers with Robert Taylor as the third angle of this eternal triangle of love. Mr. Taylor is a product of the M-G-M dramatic school and is heading for a promising career.

Billie Burke, well-known comedienne, has the role of a wealthy neurotic patient who backs Morris as Dr. Morgan in setting himself up in private practice, after being fired for operating on a patient too hastily.

"Society Doctor" directed by George Seitz is full of interest and gripping drama.

THE LAST GENTLEMAN

"I never eat anything I can pat," explains George Arliss, defining his peculiar brand of "vegetarianism."

Asked whether he eats fish, he replies that he does indeed, because you can't pat a fish not, that is, without a struggle!

It all goes back to a transcontinental tour made by him and Mrs. Arliss years ago when they first came to America. It was a year of great drought. In the cattle country the train passed through miles of range and cattle were dying like flies. Thirst tortured kine were leaning against fences, too weak to stand. It was a pitiful thing to see. The sight was too much for Mrs. Arliss.

"If dumb beasts can be tortured like that to provide food for us humans," she declared, "I for one will never eat meat again!" And she became a vegetarian on the spot.

But Arliss liked meat and continued to eat it. But not for long. Every time he put a piece of meat into his mouth, his own conscience and his wife's accusing eyes conspired to rob it of all gastronomic appeal. So, by and by, he too became a vegetarian and has remained one ever since.

THE LIVES OF A BENGAL LANCER

Perhaps the most ambitious and costly spectacle that Hollywood has ever attempted, Paramount's "The Lives of a Bengal Lancer" has at last been screened and comes to the Central and Alhambra Theatres for simultaneous showing during the Easter Holidays, after four years of unremitting effort in its production.

Featuring Gary Cooper, Franchot Tone, Richard Cromwell and Sir Guy Standing in the principal roles, "The Lives of a Bengal Lancer" is a stirring, colourful and action-packed story of the exploits and adventures of England's Colonial soldiers in India. The author, Francis Yeats-Brown, was himself an officer of the Lancers while Achmed Abdullah, film adapter and four British Army Officers served as technical advisers during the production of the film.

Directed by Henry Hathaway "The Lives of a Bengal Lancer" has had more than 4,000 players in its cast during the four years of production. Monte Blue, Douglas Dumbrille, Kathleen Burke, C. Aubrey Smith, Colin Tapley and Akim Tamiroff appear in the supporting cast.

15IN. MAN'A HOAX

The reported discovery of a pigmy fossil at Vadnagar, in the Mehsana district of Baroda, proves to have been one of the greatest hoaxes of recent times.

The fact is that no such discovery was made. Either the report was the work of a practical joker or it was due to a remnant of ancient Hindu superstition, that to spread a false rumour helps a domestic crisis.

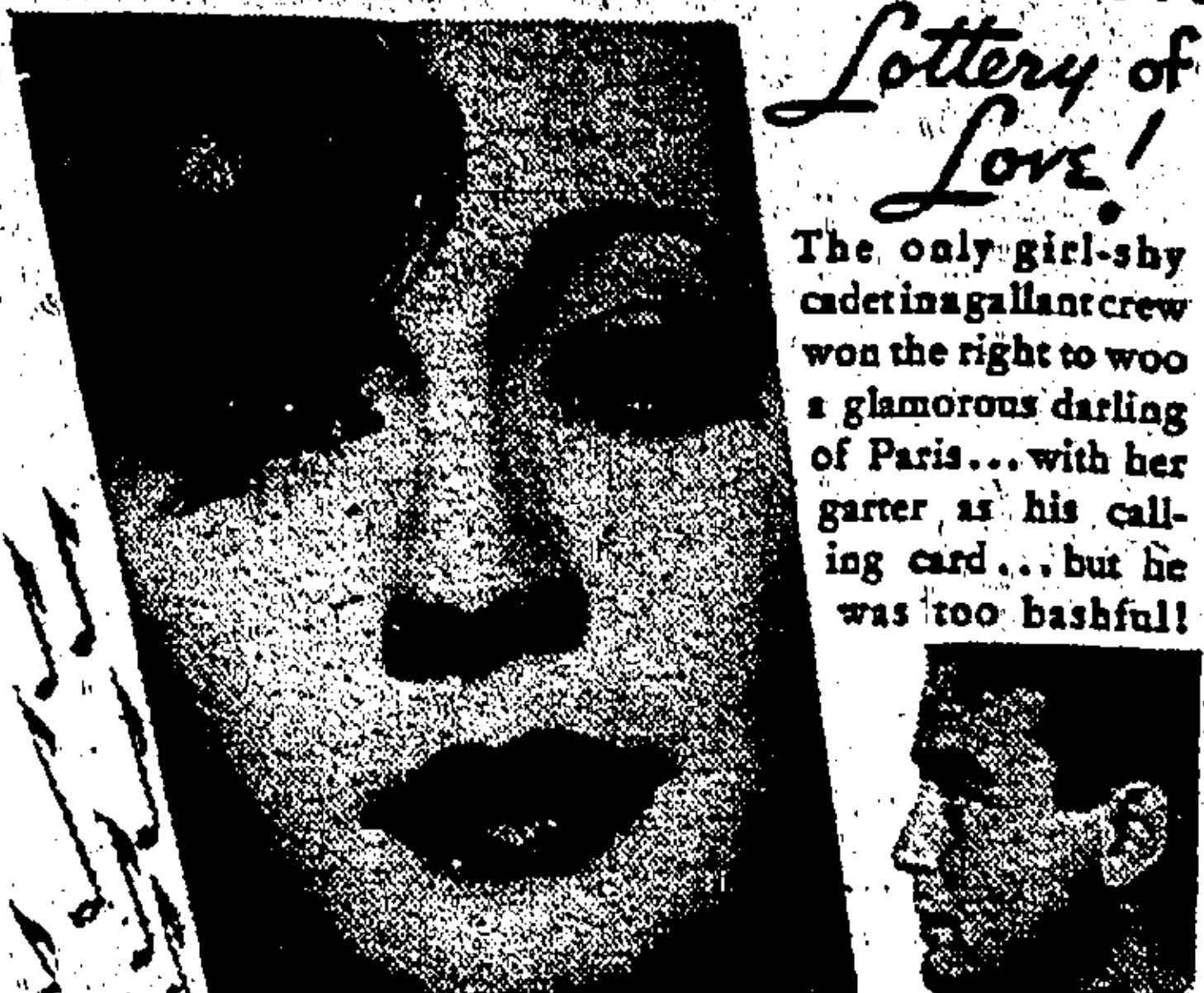
The Bombay authorities have been overwhelmed with cable inquiries from all over the world, and owing to the inconvenience caused by these a strict investigation was made.

TO-DAY ONLY
AT
2.30, 5.10, 7.15
& 9.30 P.M.

KING'S

BOOKING
AT THE
THEATRE
Tel. No. 25313
25332

HE DREW THE WINNING TICKET IN A

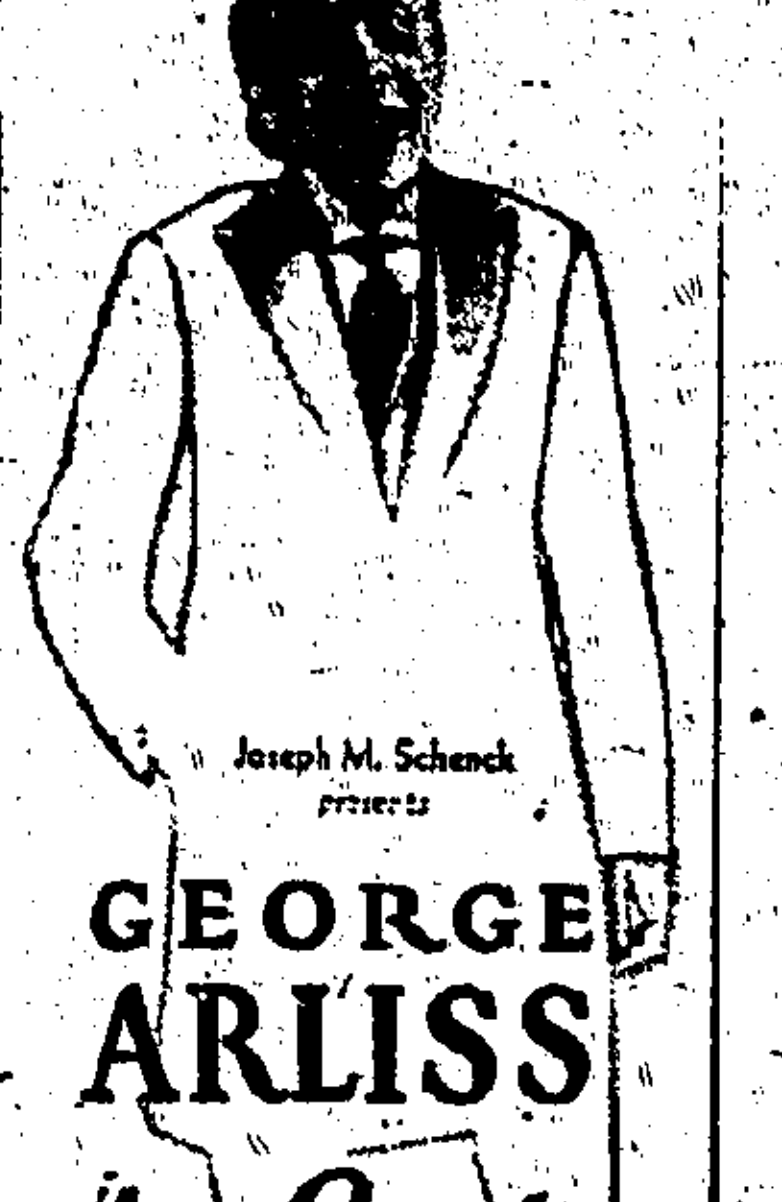


LOTTERY LOVER

A FOX Picture with
LEW AYRES • "PAT" PATERSON
PEGGY FEARS
Walter King • Alan Dinahart
Reginald Denny • Nick Foran
Produced by AL ROCKETT
From the story by Clifford M. Brada
and Maurice Haskell

The only girl-shy cadet in a gallant crew won the right to woo a glamorous darling of Paris... with her garter as his calling card... but he was too bashful!

FROM TO-MORROW



GEORGE ARLISS
in
THE Last Gentleman
United Artists Picture

KANSAS CITY PRINCESS

First Rate Film

That French sport, known as "la savate" is given a vivid workout in Warner Bros. production of "Kansas City Princess," which is showing at the Central Theatre to-day. Theatre-goers who have never seen the art of "la savate" practised will get some idea of how it works when Osgood Perkins floors Robert Armstrong with it.

Quite apart from the unique entertainment which this form of self-defence offers, the picture is in itself, very acceptable fare. We have had many an example of how clever Joan Blondell can be but when she combines her efforts with those of Glenda Farrell, the result is just one reel of laughter.

"Kansas City Princess" can be recommended as first rate entertainment.—A. R. M.

"JOE'S" LATEST

At The Alhambra

Though somewhat absurd in theme, "Six Day Bike Rider" now showing at the Alhambra Theatre with Joe E. Brown in the starring role, is a picture which will make you forget your worries and laugh from beginning to end.

As the title suggests, the film chiefly deals with bicycle races in which the hero is seen as a small-town, near sighted fellow. The versatility and clowning of Joe need not be stressed here for he is already too well known. Suffice it to say that the picture is uproariously funny, there being a large number of gags and thrills which would keep you in a continuous roar of laughter.—S. A. R.

SHOWING

TO-DAY

EVALINE

At 2.30, 5.10

7.20 & 9.30

P.M.



Was love her crime? Did her hand fire the fatal shot in the scandal that stunned the nation?

The CRIME OF HELEN STANLEY
RALPH BELLAMY
Shirley Grey • Gail Patrick

TO-DAY AT THE CINEMA

HONG KONG

KING'S:—
"Lottery Lover"
QUEEN'S:—
"The Crime of Helen Stanley"
ORIENTAL:—
"The House of Rothschild"
CENTRAL:—
"Kansas City Princess"
KOWLOON
MAJESTIC:—
"Long Lost Father"
ALHAMBRA:—
"Six Day Bike Rider"
Coming
KING'S:—
"The Last Gentleman"
QUEEN'S:—
"Society Doctor"
CENTRAL:—
"Six Day Bike Rider"
"Ruggles Of Red Gap"
MAJESTIC:—
"Belle of Nineties"
ALHAMBRA:—
"Kansas City Princess"
"Flirtation Walk"

NOT COMPLETELY NON-PARTY

(Special Air Mail Service)

London, March 24.

I see that Mr. Lloyd George has been re-elected for the 30th year to one of his many presidencies within the Caernarvon Boroughs Liberal Association, writes a correspondent.

A curious anomaly attaches to his tenure of the same office in the National Welsh Liberal Federation. Unlike the Scottish Federation, which is entirely independent, the Welsh body is a

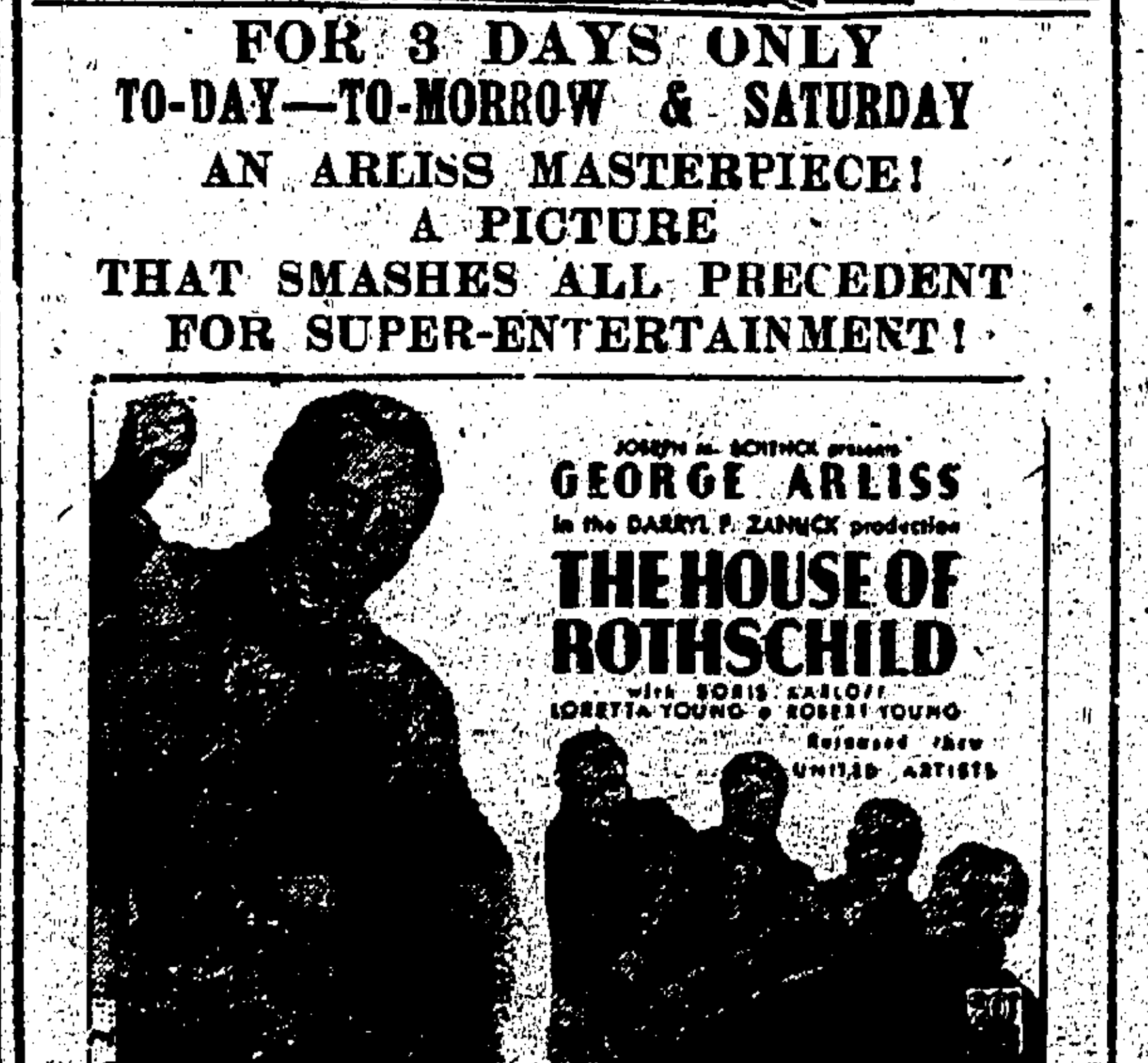
MAE WEST
THEATRE
Nathan Road Kowloon. Tel. 57322
FINAL SHOWINGS TO-DAY
At 2.30, 5.20, 7.20 & 9.20 P.M.



NEXT CHANGE
MAE WEST
IN
"Belle of Nineties"

subsidiary of the National Federation. Mr. Lloyd George, however, does not take this position of subordination to Mr. Ramsay Muir, the National president, too tragically. Incidentally, I learn that Mr. Lloyd George, on his visit to the distressed areas in Durham next week, will have tea with Dean Allington and afterwards see the famous cathedral library.

ORIENTAL THEATRE
FOR 3 DAYS ONLY
TO-DAY—TO-MORROW & SATURDAY
AN ARLISS MASTERPIECE!
A PICTURE
THAT SMASHES ALL PRECEDENT
FOR SUPER-ENTERTAINMENT!



GEORGE ARLISS
in the DARBY P. ZANUCK production
THE HOUSE OF ROTHSCHILD
JOSEPHINE BAKER
ROBERTA YOUNG • ROBERT YOUNG
UNITED ARTISTS

THERE IS ALWAYS A GOOD SHOW AT THE
CENTRAL ALHAMBRA
(To Central Theatre take Bus No. 4 or 5 going West)

CENTRAL ALHAMBRA

TO-DAY ONLY

at 2.30, 5.15, 7.20 & 9.30 p.m.

MORE FUN THAN

IN "HAVANA WIDOWS"

KANSAS CITY PRINCESS

TO-MORROW

SIX DAY BIKE RIDER

KANSAS CITY PRINCESS

KANSAS CITY PRINCESS

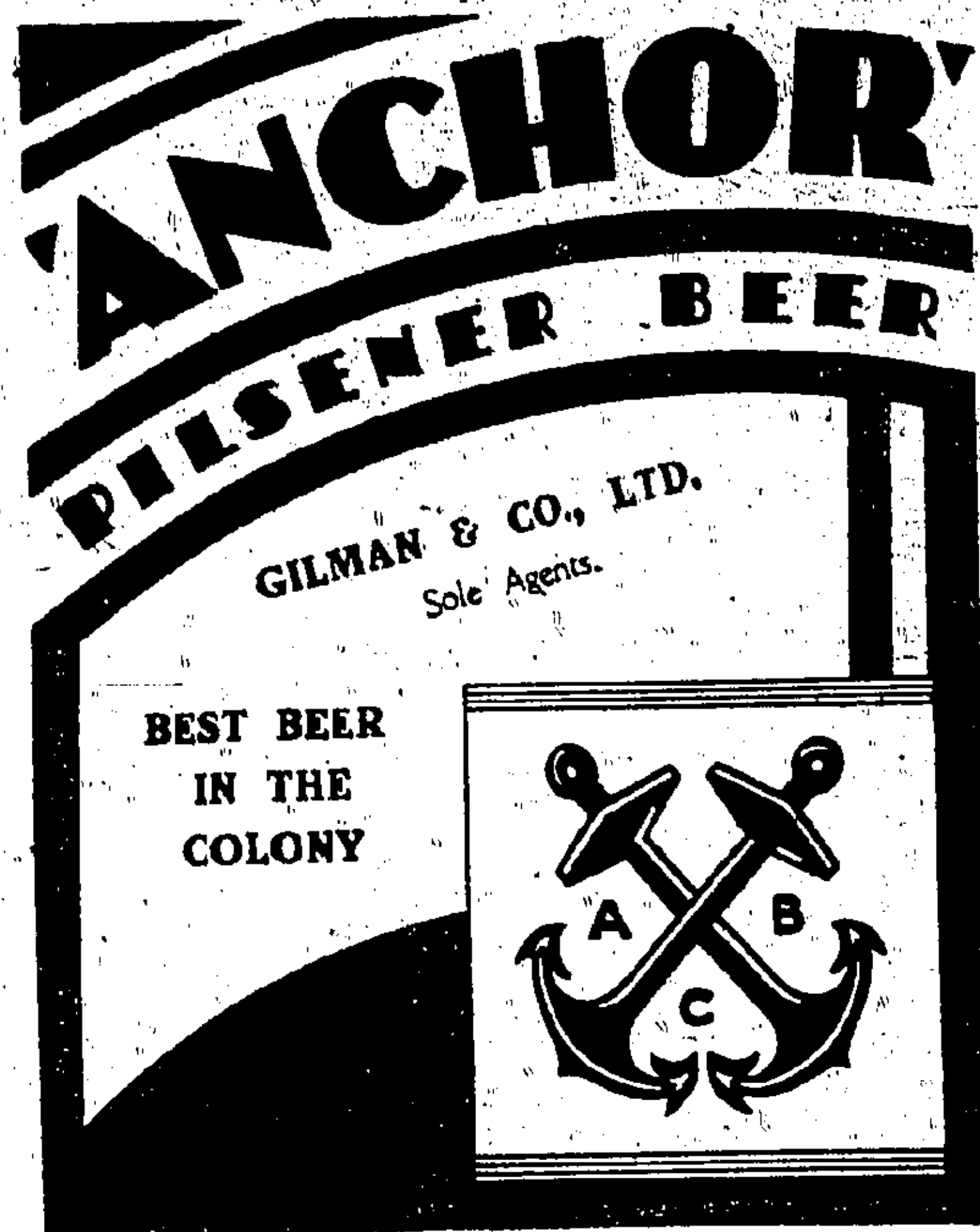
KANSAS CITY PRINCESS

KANSAS CITY PRINCESS

KANSAS CITY PRINCESS

KANSAS CITY PRINCESS

KANSAS CITY PRINCESS



NOTICE!
FROM SUNDAY
14th APRIL, 1935
PRICES
of
ADMISSION
at the
**CENTRAL
THEATRE**
will be
REDUCED
to the following scale:
(TO ALL SHOWS)
Dress Circle\$1.10
Back Stalls 55 cts.
Front Stalls 35 cts.

during the past month—
HONG KONG AMUSEMENTS, Ltd., have presented to you at the CENTRAL THEATRE nothing but the best in screen fare and will continue to do so, AND at the MOST POPULAR PRICES. The following are a few of the Pictures to be shown from the 14th April:

"BUGGLES OF RED GAP"
"JEW SUSS"
"LIVES OF A BENGAL LANCER"
"SWEET ADELIN"
"GOLD DIGGERS OF 1935"
"MAN OF ARAN"

PROGRESS

Better Times are Ahead
Are you ready to reap
the benefit?

Only by consistently advertising
your goods can you hope to reap
the benefit that better business
conditions will certainly bring
you. And what better medium
than the

SOUTH CHINA DAILY NEWS (NAM WAH YAT PO)

Whose daily circulation of 16,000
reaches modern and progressive
Chinese in both Hong Kong
and South China.

A great favourite with young and modern China, on account of the
excellence of its sporting news and authoritative political articles,
the South China Daily News is too valuable a medium to be left out
of your appropriation.

For Rates Apply To The Advg. Manager
South China Daily News (Nam Wah Yat Po)
40-51, HOLLYWOOD ROAD, HONG KONG.
Tel. 25612 & 25234. CABLES: "SWYCHON"

Around the Courts

VALUE OF THE "ASIA" Court Makes Order

The appraisal of the value of the s.s. Asia, formerly known as the Toa Maru, by Mr. D. A. Purves, appointed by the Admiralty Marshall, at \$40,000 was accepted by His Honour the Chief Justice at the Supreme Court yesterday, following disagreement as to the ship's value in the recent salvage case.

His Lordship said that he had had a talk with Mr. Purves and was told that he (Mr. Purves) had appraised the value of the ship at \$40,000 as the result of a personal visit to the vessel before he was aware of the offer of \$42,650, although he was acquainted with this fact before he put the appraisal down in writing.

Mr. Purves had taken the offer fully into consideration but he still came to the conclusion that the fact that the offer had been made it had no reason to cause him to change his original estimation. In his opinion, the vessel was valued for two purposes—breakup or some purchaser in the Colony requiring the hull for storage purposes. Its value for the former purpose was, in Mr. Purves's estimation, much greater than it would be for the latter purpose and it was for the former purpose that he essayed the ship's value. His appraisal was based on the market value of the vessel on the date of its salvage on January 15. Nothing had been removed from the vessel since it was brought to the Colony, and Mr. Purves appraised its highest value at the time the salvage was completed.

"Mr. Purves," said His Lordship, "maintained that \$40,000 was the reasonable estimate of the true value of the ship, and after seeing him yesterday, I have no reason to dissent from the conclusion he has drawn."

His Lordship thereupon dismissed the motion that the ship be appraised at its offer of \$42,000, with costs.

It will be recalled that His Lordship recently ordered that an appraisal of the value of the ship should be conducted by the Admiralty Marshall, as there was a dispute as to whether the value is \$42,000 or \$35,000. From the proceeds of the sale of the ship, the s.s. Apoco, which stood by the Asia for 23 hours, was to receive her expenses and a reward of \$1,500; whilst the salvaging ship, s.s. Shun Chih, was to receive her expenses and a half of the remaining sum.

The expenses in the case of the Shun Chih were in the neighbourhood of \$2,000 and in the case of the Apoco \$4,100. The award to the Apoco was to be apportioned between the charterers and owners and the officers and crew of each vessel are to receive a share.

The Claim

The claim was one for salvage costs by the Sing Hing Steamship Co., Ltd., and the You San Hong Firm. Defendants were "the ship Asia, provisionally known as Toa Maru," and were represented by

Mr. F. C. Jenkins, K.C., instructed Mr. E. S. C. Brooks, of Hastings & Co., Mr. H. K. Sheldon, K.C., instructed by Mr. O. E. C. Martin, of Messrs. Deacons, appeared for the Sing Hing Co., and Mr. Leo D'Almada, Jr., instructed by Mr. Leo D'Almada, Sr., appeared for the charterers.

The plaintiffs claimed compensation, as owners of the Shun Chih of Hong Kong, for salvage services rendered by the derelict ship (her cargo and freight) on January 13, 14 and 15 in or near Latitude 20.57 degrees North and Longitude 113.20 degrees East.

The You San Hong Firm, of No. 14, Connaught Road West, as charterers of the Apoco of Hong Kong, claimed compensation for salvage services rendered to the Asia on January 13 and 14 at the same position.

LADY DRIVER SUMMONED

Arising out of the fatal motor accident on March 5, and a subsequent coroner's enquiry in which a verdict of "accidental death" with no blame attached to the driver was returned by the jury, Miss Leung Yim Wah was yesterday afternoon summoned before Mr. E. I. Wynne-Jones at the Kowloon Magistracy with driving a car with inefficient brakes.

Mr. P. H. Sin represented the defendant. Traffic Sgt. McNamara said that on March 5 witness examined Austin Car No. 140 and drove the car down the slope of the Water Police Station to Salisbury Road at 15 m.p.h. and tried to stop the car with the foot brake but without success. Hand brake was also tried but it did not check the car. After that the car was driven along Chatham Road at 23 m.p.h. The car was brought back to the station. In his opinion the car was not in good condition generally.

Cross examined by Mr. P. H. Sin witness said the reason why the car could not stop was because there was too much slack in the cables. If the brake cables had been tightened up the brakes could have functioned.

After this the court adjourned to inspect the car in the compound of the court and when the court sat again Sgt. McNamara was recalled and stated that the present condition of the car was fair.

Fitter's Tests

Wong Kan a 20 year old fitter with 5 years experience behind him and at present working at the Wei Man Garage stated that on March 1 car 140 was repaired in the garage. The brakes were readjusted and tested. Travelling at 20 m.p.h. the car pulled up at 3 feet. Questioned on the last point witness said he meant it was the skid mark that made the 3 feet.

In discharging the defendant with a caution His Worship said that the work might possibly have led the defendant astray by the Wei Man Garage. The defendant had been put to a lot of trouble and advised her to be careful in future and to have her car fixed by a well-known or competent firm before taking the car on the road again.

THE SILVER JUBILEE

Japanese To Give Display

In connection with the Silver Jubilee celebrations, the Japanese Residents' Association of Hong Kong have intimated to the Silver Jubilee Committee that they would like to take part and that they propose to give a display of fireworks.

As the Committee have already arranged for a display of fireworks on the evening of May 6, they have requested the Japanese Residents' Association to give their display on the evening of May 7. These fireworks displays will take place from lighters anchored in the centre of the Harbour.

The public will be interested to learn that it has now been arranged that three military bands will play from 8 p.m. on May 6 and near the Ho King Theatre, Yau-mat, one near the Peninsula Hotel, and one in Statue Square.

VOLUNTEERS' PART

Instead of taking part in the Naval, Military, and Air Force Review, which will be held at 9.15

LEGISLATIVE COUNCIL

To-day's Meeting

At to-day's meeting of the Legislative Council, the Colonial Secretary will move "That the Report of the Finance Committee (No. 7), dated 4th April, 1935 be adopted."

The Attorney General will move the First reading of "A Bill to amend the Magistrates Ordinance, 1932," while he will also move the Second reading of "A Bill to amend the Stamp Ordinance, 1921."

The Director of Public Works will then move the Second reading of "A Bill to amend and consolidate the law relating to the construction of Buildings."

At 5 p.m. on May 7, the Hong Kong Volunteer Defence Corps will provide a Guard of Honour for the meeting which will take place at Volunteer Headquarters at 11 a.m. on May 8 for the purpose of adopting a loyal address and telegram to His Majesty the King.

Designing for the public address and basket have now been approved by the Jubilee Committee.

AN IMPRESSIVE CEREMONY

At Child Welfare Clinic

The Indian Child Welfare Centre, Gun Club Hill, Kowloon, was the scene of a simple but impressive ceremony yesterday morning when His Excellency Major-General O. C. Borrett and Mrs. Borrett unveiled portraits of Their Majesties the King and Queen.

The photographs, which have been beautifully mounted, were presented to the Centre by the G.O.C. and Mrs. Borrett.

On the arrival of the General and Mrs. Borrett, the latter was presented with a bouquet by a tiny Indian girl.

MRS. BORRETT'S SPEECH

Before performing the ceremony, Mrs. Borrett said: "We are gathered here this morning in order that the General Officer Commanding may unveil portraits of Their Imperial Majesties, King George V, and Queen Mary, King and Queen of Great Britain, and King Emperor and Queen-Emress of India, which are being presented by him and myself to this Clinic."

The Jubilee

In this year when, on May 6, you will all be celebrating the 25th anniversary of the Coronation of our beloved Sovereigns, we know you will feel privileged in being able to look at their portraits and think of them, as surely they will be thinking of all their subjects, both rich and poor, in every part of their far-flung Empire.

Long years ago, at the time of Their Coronation Durbar, the General Officer Commanding at that time a young Company Commander, and myself were in Calcutta, and I should like to tell you of an incident we witnessed there.

The King-Emperor and Queen-Emress had been attending a 'mela' on the Maidan, at which practically all the races of India were represented. As a vast throng had come into Calcutta from all the surrounding districts to attend the Durbar celebrations, a small bodyguard of police had been detailed to escort Their Majesties from the arena to their carriage, and also to maintain order.

However, as that huge crowd caught sight of Their Sovereigns, the people surged forward in their frantic endeavours to get a nearer view of them, thereby nearly breaking through the bodyguard.

The King and Queen, noticing that the Police-Officer-in-Charge was giving orders for the crowd to be pressed back, turned to him saying words to this effect:—"Let the peoples of India draw nearer to Us, for are they not our friends?" and as a quick order was given for the police to stand aside, in one moment, our beloved King-Emperor and Queen-Emress were surrounded by the rich and the very poor alike, acclaiming them—"Hail to the King-Emperor,.....Hail to the Queen-Emress."

It was a sight never to be forgotten.

The Great War

And now I shall tell you of their thoughtfulness for their subjects in Great Britain at the time of the Great War, which some of the older Indian officers present will remember.

Owing to the enemies of England sinking some of our large ships that were bringing necessary foodstuffs into the country, it was found necessary to ration everyone for a time, and this was done by issuing food-cards.

Directly our King and Queen were informed of this they said "We shall do as our subjects and have food-cards as well," and in their great Palace in London they lived as simply and as carefully as any one of their subjects until the War was over and the food-card system abolished.

They have known family sorrow also, as many amongst us have, in losing a well-beloved son some years ago, but with that courage and great fortitude which they have always possessed they put their sorrow aside and fulfilled their many obligations to their subjects just the same.

When Their Majesties attend their great Service of Thanksgiving at St. Paul's Cathedral in London on May 8,.....a Service of Thanksgiving for twenty-five years of their glorious reign—the General Officer Commanding and I want you to think of them as the parents of their subjects in every part of the British Empire, which indeed they are, and as

BERNARDS OF HARWICH

Success Of Gift Shares

At a meeting held in their Kowloon offices, Bernards of Harwich decided to give a dividend of eight per cent. on all Gift Shares issued in 1934.

In reviewing the trading for the past year, Mr. S. Firth Bernard remarked that it gave him considerable satisfaction to find that the issue of gift shares had been such a successful feature.

1934 had been quite a successful year, and the policy maintained by the firm in regard to its service and prices had resulted in a substantial increase in turnover.

The taking over of the new premises in Des Voeux Road and removal of the business from Chater Road in July last had been a very clear advantage, although the present premises were still inadequate but it was hoped that in the not too distant future this difficulty would be overcome.

Mr. S. Firth Bernard referred to the seven shops recently built by the firm in England, and interesting references were made in regard to the visits made to various parts of the World by representatives.

NAVAL UNIFORMS

Their workrooms devoted to the making of naval uniforms were being kept very busy in making thousands of uniform suits under contract for the Admiralty, and the separate workrooms in use for high grade lounge suits and overcoats etc. were also being kept very busy with special orders for overseas branches.

Reverting to Hong Kong, he suggested that Bernards of Harwich could anticipate a further successful year in 1935-36, and he would take the opportunity of congratulating Mrs. F. E. Lawrence and Mr. M. Critchley on their management of the business during his recent absence from Hong Kong, and he would extend his thanks to all Members of the Staff for their loyal co-operation.

VAN DER HOLT SHINES

Selangor State Trial

Kuala Lumpur, March 31.

Brilliant weather favoured the conclusion of the State cricket trial after two days on the Padang when Macnamara's XI beat Noon's XI by 51 runs.

A feature of the test was the fine batting of Loh Ah Lum and D. M. Van Der Holt in the second innings during a fourth wicket stand for Macnamara's side, sharing 105 runs between them.

The bowling honours went to A. J. Hunter, 5 for 14, B. J. Dionysions 5 for 32, B. B. Gill 4 for 34, E. L. Schubert 4 for 28.

Macnamara's XI made 124 in the first innings, D. M. Van Der Holt 30, B. B. Gill 3 for 17, C. O. La Brooy 3 for 42. Noon's XI replied with 72, A. V. Canagasabai and L. D. Macdonald 13 and 14, H. Hunter 5 for 14, Schubert 4 for 28.

In the second innings Macnamara's side made 160, Loh Ah Lum and Van Der Holt 53 retired and 48, respectively while Macnamara made 37 and Gill 4 for 34. Noon's XI scored 160, Canagasabai 41 and A. L. Henry 26.

Bowling: Dionysions 5 for 32.

what, in their love and consideration for you all, they would wish you to think.

Mrs. Borrett's speech was translated into Hindustani by Capt. Jilani.

General and Mrs. Borrett then unveiled the portraits.

The proceedings were terminated by three cheers for Their Majesties.

Amongst those who attended the ceremony were: Brigadier H. G. Beth-Smith and Mrs. Beth-Smith, Col. E. S. G. Kirke and Mrs. Kirke, Col. W. J. H. Blissett and Mrs. Blissett, Lieut. Col. D. C. Wilson and Mrs. Wilson, Mrs. Williamson, Mrs. D. S. J. Baxter and Mrs. Baxter, Mrs. G. W. P. Kimm, Mrs. Fordham, Capt. and Mrs. Morris-Jones, Lieut. W. S. A. Clough-Taylor (A.D.C. to the G.O.C.), Lieut. H. Drury, Capt. J. Jilani and Lieut. A. G. L. Close, and a number of Indian Army officers.

CARGO STEAMER AGROUND

At Tai Ngan Shan

The s.s. Ouchao, a Chinese-owned cargo steamer flying the Portuguese flag, went ashore at Tai Ngan Shan, about forty miles from Hong Kong whilst on a trip from here to Kwong-chow-wan.

The vessel, which is owned by the Tai Fung s.s. Co., of 25 Connaught Road West, and is of 350 tons, was carrying a cargo of matches and sundries at the time. The master is Captain G. A. Souza, and the Chief Engineer Mr. Gouto and there is crew of 40 Chinese on board. There are no passengers.

The Salvage tug Takoo went to the scene on Tuesday afternoon and returned at night, making a report on the stranding. According to the report, the vessel is not in a serious condition.

The weather in the vicinity of the scene of the stranding is said to be favourable, and it is hoped that the ship will be got off without much difficulty in a day or two.

The tug left again yesterday morning with additional salvage gear.

FELL IN AMONG THIEVES

Dutch Official's Downfall

[Special to the "Hong Kong Daily Press" (Copyright).]

Rotterdam, April 9.

The lack of honour among thieves—contrary to the common belief—was the factor enabling the Dutch police to arrest six opium smugglers among them being a customs official who has now learnt to his dismay that opium traffic is full of pitfalls for beginners. The official had been entrusted with the task of destroying a large quantity of opium seized on the Belgio-Dutch frontier sometime ago but instead of carrying out his instructions he secretly sold the opium to a band of smugglers. Unfortunately these gentry carried on a false campaign as a sideline and in exchange for the perfectly good opium, handed the unwitting official spurious bank notes. Both parties were highly delighted with the transaction and might still have been if a sharp-eyed shopkeeper had not detected that the golden note tendered by the official's wife was false. Investigation followed with the result that this novel deal came to an unfortunate end for all parties concerned.

Transocean Kuo Min

READY FOR DEFENCE

French Military Claims

[Special to the "Hong Kong Daily Press" (Copyright).]

Paris, April 9.

The proud boast of France's military preparedness was made by the military correspondent of "Echo de Paris" who in a warning against exaggerated pessimism points out the country's main sources of strength. He stresses that France not only possesses rich soil, efficient industry, good harbours and abundant food reserves but also six million able-bodied citizens who can be called to colours as well as 400,000 overseas forces while 600,000 men are permanently under colours throughout the French empire.

The correspondent goes on to emphasize that the French air force is taking great strides forward, that the French Navy is in first class condition, that the French frontier fortifications are uninvulnerable, and that France may rely not only on experienced military leaders but also on allies from all ends of Europe to the other allies whose association with France was 500 years on common interests or sentiment.

The Paris Journal reports that the 51st tank battalion which was mobilized at Bourges has been transferred to Verdun.

Transocean Kuo Min

THE RIVER BOAT TRADE

Railway's Keen Competition

A net loss of \$187,782.30 for 1934 was reported at the annual general meeting of the Hong Kong, Canton and Macao Steamboat Co., Ltd. which was held at the Company's Offices yesterday afternoon.

In the course of his speech, the Chairman, Mr. Li Tse Fong referred to the instability of Exchange and the new and high Customs tariff which, he said, were greatly handicapping both import and export business and tended further to minimise the already depleted trade on the River.

Chairman's Speech

Addressing the meeting, Mr. Li Tse Fong, the Chairman, said:—

The Directors' report and audited statement of accounts having been in your hands for some time, I will, with your permission, take them as read. The Directors are sorry that the result of the working for the year ended December 31, 1934, again shows an adverse balance. The net loss for the year is \$187,782.30 which, together with the debit balance of \$122,703.66 brought forward from the 1933 account, brings the total to \$310,485.96 at debit of the Profit and Loss Account. The Directors recommend that this amount be carried forward to a new account.

In reviewing the operation of your Company's business during the past year, I do not think it necessary for me to refer in detail to the world-wide depression which affects shipping more than anything else. If any indication is wanted in order to show to what extent this Company has been affected, it suffices to state that our freight earnings during the year show a decline of about \$100,000. Our passenger traffic also has suffered a heavy decline. This is mainly due to the fact that the Railway continued to draw away from the River the best part of this class of traffic.

River Trade

The present position of the River trade is far from satisfactory, due, undoubtedly, to a surplus of tonnage in relation to the present diminished volume of trade generally. Towards the end of last year a new competitor appeared on the Canton River and the Company was faced with such a serious situation that we had no alternative but to lower our passage rates with a view to inducing some of our supporters to return to us.

In the Macao run the Company was also faced during the greater part of the year with intense competition offered by the s.s. "Wing On." This steamer was eventually withdrawn after running for several months when it was realised that the amount of business between the two ports and trade conditions generally do not justify any additional tonnage on this line.

High Tariffs

The instability of Exchange and the new and high Customs tariff are greatly handicapping both import business and tend further to minimise the already depleted trade on the River. As examples of the detrimental effects of the handicaps imposed on business, it may be mentioned that such staple commodities as Sugar and Cement which, in former years, formed a large bulk of the Company's carrying trade are now practically impossible to be imported into Canton with any hope of profit to dealers in these essential commodities.

Your Directors have given close and careful attention to the question of economic running of your steamers. They are now happy to be able to state that through the friendly co-operation of the Guilds a sliding scale of cuts in the salaries of officers of all ranks has been in force since September last year when the difficult position of the Company was fully explained to them. The annual savings under this heading will amount to about \$25,000.

Cost of repairs to steamers and wharves standing in the Profit and Loss Account at \$124,772.47 shows a slight reduction compared with that of the previous year. During the year under review two of the Company's steamers had to undergo special and extensive repairs for Load Line Certificates, otherwise further economy would have been possible.

Your management are exercising great vigilance in regard to stores and other expenditures, and I am very pleased to be in a position to state that the contract for the supply of Coal for the current year will result in a saving of about \$30,000 to the Company.

DIRECTORS' FEES REDUCED

In the Profit and Loss Account you will notice a reduction in the

amount of Directors' fees. Such reduction is an earnest of the expression of the Directors' desire to share the burden of loss, if only in a small way, in view of the poor result of the Company's earnings.

The amount of \$50,027.84 that it is proposed should be written off the value of your steamers is the usual 5 per cent. of their book value.

Investment Fluctuation Account shows a reduction during the year of \$128,177.50, which represents the amount of depreciation in the market value of shares held by your Company as investment. In November last year your Directors decided to sell certain shares to meet the heavy overdraft with our bankers. That decision has been carried out.

THE POOL AGREEMENT

The Pool Agreement which was renewed during the year for the Canton Line did not work out as successfully as we had hoped, and your Directors at one time were seriously considering the question of giving up such a Pool. However, after prolonged and careful deliberation, they decided that it would be in the best interest of the Company to renew this Pool Agreement, with certain modifications that would tend, we hope, to make its working more successful.

The Economic Commission

At the announced invitation of the Economic Commission, an exhaustive Memorandum dealing comprehensively with the difficulties besetting the Company's business and the obstacles created to accentuate these difficulties further was submitted by your Directors to the Chairman of the Commission, for the consideration of the members of the Commission, on August 27, 1934.

Your Directors regret to inform you that, beyond a bare acknowledgment of that report, we are without any information as to how it has been received by the Commission. Nor are we acquainted with any recommendations or criticisms that might have been submitted to Government thereon.

In the opinion of your Directors the statements contained in our Memorandum were worthy of the very serious consideration of the Commission—indeed of its sympathy and support. For over sixty years this Company has maintained an essential service greatly beneficial to the Colony and that has contributed in no small degree to its prosperity. Your Directors feel that we are entitled to some consideration and assistance from the Government of Hong Kong, especially at a time when the difficulties in the Company's way, are such as should enlist sympathy from the authorities. We have advanced cogent arguments for that sympathy.

Sir Robert Ho Tung

I do not think that there is anything further in the accounts that requires any comment from me, but before I resume my seat, I would like to refer to Sir Robert Ho Tung's generous act towards this Company.

As you are doubtless aware, Sir Robert had to make a prolonged stay in Europe on account of his critical illness. Although legally entitled to remuneration during his enforced absence, Sir Robert, in view of the poor working of the Company, voluntarily refunded to the Company his Director's fees covering the period of his absence. Further, and solely because of the Company's financial position, he refunded to the Company 20 per cent. of the commission paid to him during 1934 as Guarantor of the Chinese Manager, the Staff of the Chinese Department and for the collection and due payment to the Company of Chinese freight. On behalf of the Company I wish to place on record our sincere thanks to Sir Robert for his generosity in these matters. On account of the state of his health Sir Robert nominated Mr. Tung-fan Lo to act for him as an Alternate Director on the Board of the Company.

CORRESPONDENCE

[All letters intended for publication must be accompanied by the name and address of the writer, not for publication, unless so desired; but as evidence of good faith.—Ed.]

British Newsreels

[To the Editor, the Hong Kong "Daily Press"]

Sir,—With reference to recent correspondence regarding requests for British newsreels, we have pleasure in announcing that we have made arrangements to import the Paramount British Newsreels which are produced in England and contain British and Continental news items. These newsreels will be released in the Alhambra and Central Theatres immediately they are received and will be shown with Paramount, Warners and Gaumont pictures instead of holding the newsreels to play with Paramount pictures only. We would appreciate if this extra service could be drawn to the attention of local cinema patrons.

In addition to the above service we have also made arrangements to release in future 2 Paramount American newsreels each week in the Central and Alhambra Theatres. These will also be released promptly on arrival in the Colony.—Yours etc.

PARAMOUNT FILMS OF CHINA, INCORPORATED.

B. A. PROULX.

Hong Kong, April 10, 1935.

GOVERNOR VISITS

Yeung Wo Hospital

His Excellency the Governor, Sir William Peel, K.C.M.G. and Lady Peel, accompanied by the Private Secretary, Mr. Plicher, visited Yeung Wo Hospital, Happy Valley at 10.15 a.m. yesterday.

Among those present were the Hon. N. L. Smith, S.C.A., the Hon. Dr. W. B. A. Moore, D.M.S.S., and the Hon. Dr. S. W. Tso, O.B.E., L.L.D.

His Excellency was received at the gate by Dr. Li Shu Fan, Chairman of Directors in company with the other Directors, Dr. C. H. Wan, Dr. Li Shu Pui, Dr. S. N. Chau, Dr. Chau Wai Cheung, Dr. W. K. Fok and the Matron, Miss Noreen Lum.

During the course of the inspection His Excellency conversed with patients and made enquiries as to their comfort, etc. High tribute was paid to the beauty of the hospital site and the general efficiency of the services, while Lady Peel evinced great interest in the work of the Charity Maternity Ward and the hospital garden.

Your Directors have approved the nomination. I would like to take this opportunity of tendering to Sir Robert my sincere wishes for his speedy recovery so that he can once again take up an active part in the conduct of the Company's business.

With these remarks I beg to propose that the report and accounts as presented be passed. After this has been seconded I shall endeavour to answer to the best of my ability any question you wish to ask.

The proposal for the adoption of the report and statement of accounts was seconded by Mr. M. H. Lo and the motion was carried unanimously.

OTHER MATTERS

Proposed by Mr. Hung Tse Yee, and seconded by Mr. S. C. Sun, the Hon. Mr. J. P. Braga and Mr. C. A. da Rosa were re-elected to the Board of Directors.

The Chairman announced that Mr. E. Staples Smith had been invited to join the Board and the appointment required confirmation. This was duly done.

Messrs. Linstead & Davis and Messrs. Lowe, Bingham & Matthews were re-elected auditors for the ensuing year, at a remuneration of \$1,000 each, on the proposition of Mr. M. Fernandez, seconded by Mr. Tung-fan Lo.

THOSE PRESENT

Mr. Li Tse Fong (Chairman of the Board of Directors) presided, and was supported by Mr. M. H. Lo, the Hon. Mr. J. P. Braga, Mr. C. A. da Rosa, Mr. Tung-fan Lo, and Mr. H. de Liza (Acting Secretary). The following shareholders were present: Messrs. Hung Tse Yee, M. H. Lo, M. Fernandez, Wei Tai Kwan, Yui Kong, Lai Fong, Li Kai Hong.

R. A. REUNION DINNER

Happy Gathering

A Royal Artillery Reunion dinner was held at the Exchange Restaurant, last Saturday, 6th April, 1935, at which many former Gunners of all ranks, as well as officers and men at present serving, about 90 in all, were present.

The gathering was the first of its kind to be held in the Colony for over 14 years, despite the fact that the Royal Artillery form so large a proportion of the garrison of Hong Kong and number so many prominent residents among their ranks.

After the Royal toast was honoured, Colonel A. B. Hearle, D.S.O., Commander of the Royal Artillery, Hong Kong, in proposing the toast of "The Regiment" spoke of the value of regimental esprit de corps both during and after service. The 1st Battery of the Hong Kong Volunteer Defence Corps gave a fine opportunity to those who had left the service, of renewing their knowledge of the regiment. Master Gunner G. F. Bentley replied.

Major-General F. W. Barron, O.B.E., who is at present on a visit to Hong Kong was the guest of the Regiment and in replying to his health proposed by Lieut. Colonel M. Carrington-Sykes, M.C., R.A., drew attention to the excellent work of the Royal Artillery Association in all parts of the world in caring for the interests of ex-artillerymen, and said that he would be glad if he might be the means of bringing this to the notice of all gunners in Hong Kong. The annual expenditure, over \$20,000 in 1934, was defrayed entirely by voluntary subscriptions and of this sum only \$2,000 represented the regular subscriptions of serving members.

He appealed for a wider interest among all members of the Royal Regiment in the very fine work of their Regimental Association, and hoped that he would soon be able to report a marked increase in the membership of the local branch, at present 240 strong.

A number of friends of the Regiment among whom were Mr. L. Peckham, Mr. C. E. Gahagan, Mr. G. Ash, Chief Petty Officer Woodward, C.S.M. S. McNeill and "Professor Houdi" who gave a very clever half hour of "white magic," assisted by L/Bdr. Hebdon, Gunner Nicholl and Gunner Stokes of the 9th Anti-Aircraft Battery, R.A., entertained the company after dinner with a short programme of songs and recitations.

Those Present

Among those present were:—A. A. Allison, W. H. Bailey, Major-General F. W. Barron, O.B.E., E. A. Brainer-Cresagh, Master Gunner G. F. Bentley, Lieut. Col. M. Carrington-Sykes, M.C., R.A., A. B. Didsbury, Mr. Dimond, Major F. W. Eastwick-Field, M.C., R.A., H. G. Fuller, A. Gillard, Mr. Gough, B.S.M. W. E. Grant, Mr. Goodrich, S/Sgt. (A.C.) A. Glasspool, R.A., B. C. H. Hallows, Colonel A. B. Hearle, D.S.O., Captain (D.O.) E. Hague, R.A., Mr. Hayward, Inspector Hunt, B.S.M. (J.G.) R. Lee, R.A., S.M. (A.C.) W. Leaper, R.A., B.Q.M.S. H. Lees, R.A., R. L. Moncrieff, Major H. M. J. McIntyre, R.A., Captain D. B. Mitchell, R.A., Master Gunner R. V. Manley, R.A., Q.M.S. (A.C.) A. E. Medina, R.A., Major N. C. Parkes, R.A., Sgt. (A.C.) B. Peckham, R.A., J. P. Robinson, Major F. L. L. F. Roupell, M.C., R.A., W. L. Ralston, E. B. Read, H. H. Rose, R.S.M. E. S. Rendell, R.A., V. Sorby, Master Gunner D. Sharp, R.A., B.S.M. A. E. Smith, R.A., B.S.M. F. H. Skinner, R.A., Master Gunner H. M. Sullivan, R.A., Sgt. Stanton (ex R.A.), Master Gunner C. Timms, R.A., Lieut-Col. D. C. Wilson, D.S.O., R.A., J. Watson.

RUBIES AND ROYALTY

(Special Air Mail Service)

London, March 24. Rubies, for which the jewellers report a big demand this Jubilee year because they are said to be the Queen's favourite stone, have long been associated with British royalty. It was by the splendid ruby he wore that Richard Coeur de Lion was recognised by his enemies when travelling home from the Crusades. It was by the present of a magnificent ruby that Pedro of Spain rewarded the Black Prince for his valour at Navarette, and this same stone, which later flashed in the helm of Henry V. at Agincourt, now adorns the Royal Crown of England. By "ruby" rings, also, our sovereigns, formerly wooed their

KOWLOON'S BUS SERVICE

Complaint By Residents.

Many matters of public interest were discussed at the monthly meeting of the General Committee of the Kowloon Residents' Association, held at St. Andrew's Church Hall on Monday, and presided over by Mr. Li Chor-chi, the President. Also present at the meeting were Messrs. J. H. Shaw (Hon. Secretary), L. d'Almada e Castro, C. M. Hall, W. Goldenberg, H. F. Un, R. Pestonji, D. W. Munton, I. N. Murray, W. J. Rattey Lam Ming-fan, Lieut.-Col. E. D. Matthews, and Dr. B. de Sousa. Apologies for absence were received from Messrs. T. B. Wilson, F. C. Mow Fung, E. Kern, and the Rev. J. R. Higgs.

Regarding the Cox's Playground, it was reported that the live bamboo fence surrounding it had been uprooted in places by children, and it was decided that the matter be investigated by a sub-committee.

A letter was read from the Head of the Sanitary Department advising that it was proposed to collect refuse in the area bounded by Austin Road, Nathan Road and Chatham Road, at 10 a.m. daily, and that a warning bell would accompany the refuse lorry. This arrangement would supersede the present method. The meeting expressed approval of this plan, and the Hon. Secretary was instructed to write the Head of the Sanitary Department thanking him for his courtesy in advising of the proposed alterations.

A letter was received from a resident deploring the condition and congestion at Tsim Sha Tsui Market, and a sub-committee was appointed to investigate and report.

Various complaints having been received regarding the operation of the bus services, the Hon. Secretary was instructed to write to the Bus Company requesting that larger buses be used, or a more frequent service run during the rush hours; urging the complete stoppage of buses whilst passengers are boarding or alighting; asking that efforts be made to recruit conductors with a sufficient knowledge of English to cope with passengers' queries; and suggesting a reduction in fares.

Rabies Menace

The rabies outbreak was discussed at considerable length, and it was eventually decided that a letter be sent to the Government requesting that all possible steps be taken to eradicate the menace, and suggesting that the free inoculation of all dogs by the Government would do much to attain this end.

Complaints having been received regarding the uneven surface of Waterloo Road between Nathan Road and Prince Edward Road, and also Chatham Road between the Kowloon Football Club and Signal Hill, it was decided to draw the attention of the Director of Public Works to this matter.

The Hon. Secretary was instructed to write to the Postmaster General asking if it would be possible to instal at the Kowloon Post Office a notice-board showing the arrival and departure of mails, similar to that in use at the General Post Office.

The following sub-committees were appointed for the year:

Correspondence.—The President, Vice-President and Hon. Secretary (ex-officio).

Playgrounds.—Messrs. W. Goldenberg, C. M. Hall and Lieut-Col. E. D. Matthews.

Central British School.—Messrs. B. Wylie, C. M. Manners, W. J. Rattey and Rev. J. R. Higgs.

Street Lighting.—Messrs. C. M. Manners, I. N. Murray, and Lam Ming-fan.

Hospitals.—Messrs. F. C. Mow Fung, W. J. Rattey and Dr. Sousa.

Membership.—Messrs. Wilson, E. Kern and W. J. Rattey.

Markets.—Messrs. F. C. Mow Fung, H. F. Un and E. Kern.

Representative on S.P.C.A.—Mr. R. Pestonji.

Representative on New Territories Agricultural Association.—Mr. Lam Ming-fan.

Representative on Children's Playground Committee.—Mr. Li Chor-chi.

brides, and a ruby is the chief jewel in the coronation ring of a Queen Consort. The Investiture Ring of the Sovereign, again, "the emblem of knightly dignity and the defence of the Catholic faith," is a plain gold ring with one stone—a large and able ruby on which the cross of St. George is engraved.

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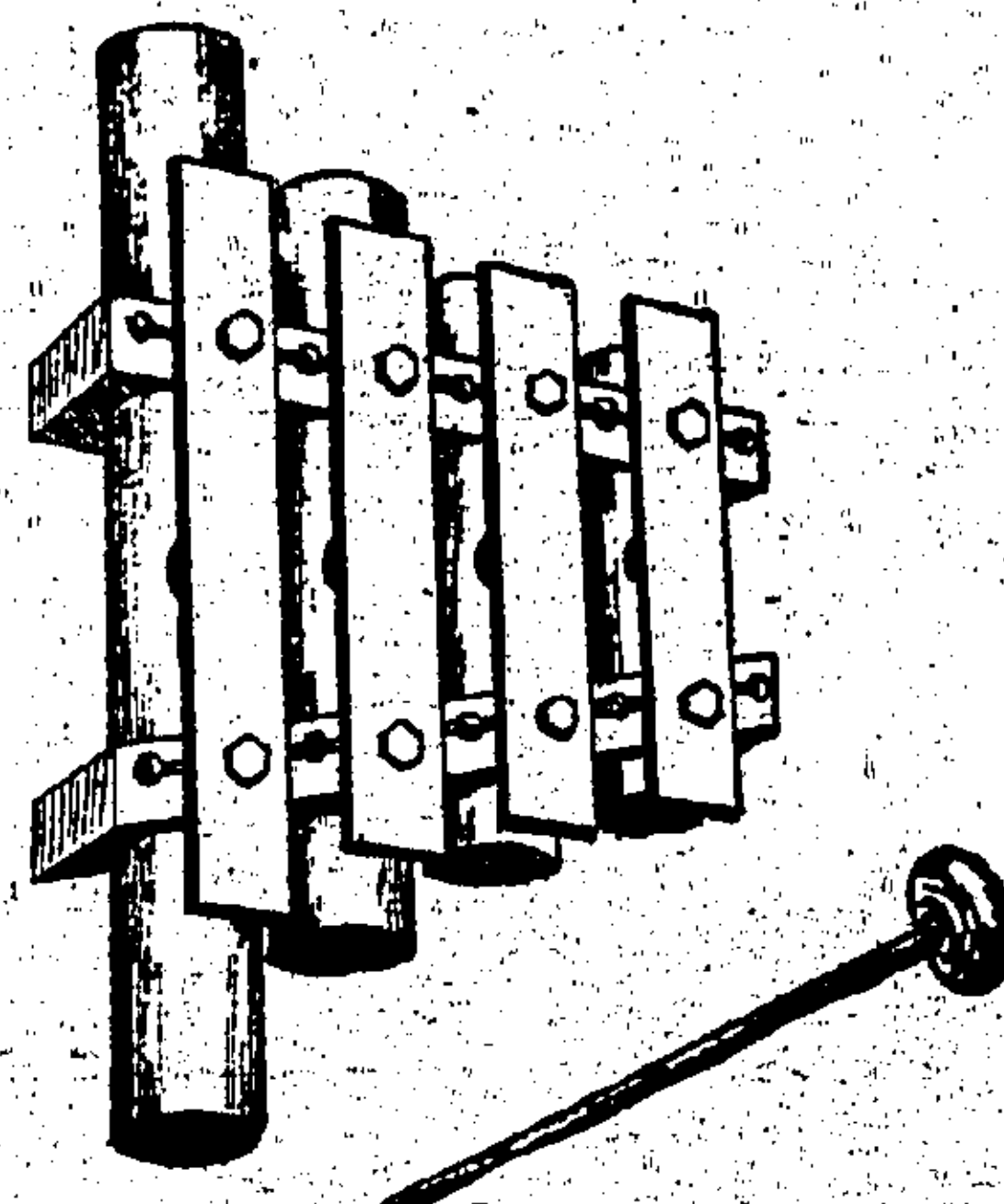
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CONFERENCE OF THE GREAT POWERS

Difficult Task For British Delegation

London, April 10.

The Stresa conference monopolises the morning papers, most of whom give their blessings to the British delegation on the difficult task before them.

The "Times" considers there will be no settlement in Europe so long as Germany is on one side of the fence and other leading countries on the other. The useful results of the British visit to Berlin must be utilised to the full at Stresa.

The "Telegraph" says that Herr Hitler's assertion that possession of colonies is indispensable to equality status is the most challenging of all, but if it is to be seriously pressed, Herr Hitler will have to revise the manner of its presentation. The colonies were lost in a war and were never before demanded back in tones like these.

The "Morning Post" thinks that we had better make up our minds to join those countries ready to combine for common security of our present policy. Ineffectual meddling merely produces irritation and uncertainty.

The "New Chronicle" says we should make one last effort to save the League, by putting ourselves unreservedly behind the strengthening covenant and more precise sanctions under Article 18.

The "Daily Mail" thinks that British policy should be to announce frankly that the Government has decided to look after British security immediately and build a supreme air fleet. Reuter.

WORLDWIDE INTEREST

(Special to the "Hong Kong Daily Press")

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1934. Received, April 10, 7.30 p.m.)

Stresa, Apr. 10. Worldwide interest is now concentrated on the conference beginning here on Thursday as indicated by the arrival of between 250 to 300 pressmen already. Signor Mussolini himself has not yet appeared. M. Laval and the British Minister are expected on Wednesday night and M. Flandin on Thursday morning. Well-informed circles here expect the conference to last only 48 hours, ending on Saturday.

While it is believed that the British will bring no cut and dried plan, it is expected that they will propose to call a London conference on a wider basis to take place after Stresa when Germany, Russia and other neighbours of the Reich would be invited. At this conference all current and political questions including armaments and security would be discussed.

It is assumed that Italy would support this plan provided that three of the Stresa powers would first adopt a common programme. At Stresa, Italy's chief aim will be to form a common front of all three powers. This would be shared by France. England still wants to figure as inter-mediator, but both France and Italy urge that the time for inter-mediation has passed and time for action has arrived.

An authoritative French source states that the French delegation is bringing both memorandum and draft of the decisions to be presented at the League of Nations Council. Transocean Kuo Min.

RESULT OF VISITS

London, Apr. 9. The Foreign Secretary, on the eve of his departure for the three power conference at Stresa, made a statement this evening in regard to the recent exploratory tour of the European capitals. Sir John Simon said that it would be appreciated that just as the visits paid to Berlin, Moscow, Warsaw and Prague arose out of the London declaration of February 3, so these visits, which were to provide material as to the views of the other Governments, were connected with the Stresa meeting of the British, French and Italian Governments which will begin on Thursday.

In these circumstances, he could only make a summarised statement of what had been ascertained as to the views of the other states and it would not be possible to use the occasion for the pronouncement of the British Government's policy.

As regards the so-called Eastern Pact, Herr Hitler made it plain that Germany was not prepared to sign an Eastern Pact under which Germany would be bound to mutual assistance. In particular Germany was not prepared to enter into a pact of mutual assistance between herself and Russia. On the other hand, Germany was stated to be in favour of a non-aggression pact between the powers interested in East European questions, together with provisions for consultation if aggression was threatened. Herr Hitler was not prepared, in

the present conditions, to contemplate the inclusion of Lithuania in any pact of non-aggression. Germany also suggested that if, in spite of this pact of non-aggression and consultation, hostilities should break out between any two contracting powers, other contracting powers should engage not to support the aggressor in any way.

In another connexion, however, Herr Hitler dwelt on the difficulty of identifying the aggressor. Asked as to his view, if some of the other parties to such pact entered into an agreement of mutual assistance as amongst themselves, Herr Hitler stated that he considered this idea was dangerous and objectionable, as, in his opinion, it would tend to create special interests in a group within the wider system.

MOSCOW'S VIEWS

In Moscow the Lord Privy Seal, Mr. Eden learned that the Soviet Government considered that the present international situation made it more than ever necessary to pursue the endeavour to promote the building up of a security system in Europe, as contemplated in the London communiqué and in conformity with the principles of the League.

The Soviet Government emphasized that in its view the proposed Eastern Pact did not aim at the isolation or encirclement of any state, but at the creation of mutual security for all participants, and it was felt that participation of both Germany and Poland in the pact would afford the best solution of the problem.

In Warsaw the Lord Privy Seal learned the view of the Polish Government on this question. Morsieur Beck, the Polish Foreign Minister, explained that Poland had, by her existing agreements with the Soviet Union on the one hand and with Germany on the other, established tranquil conditions upon her two frontiers and the question Poland was bound to ask herself was whether any new proposal would improve or trouble the good atmosphere thereby established.

SHORT INTERVIEW

The question of an Eastern Pact was, however, reviewed in a short interview in which Mr. Eden had with Monsieur Benes at Prague.

As regards the idea of a Central European Pact which was more particularly topic of the Franco-Italian meeting at Rome, the British Minister understood in Berlin that the German Government did not reject the idea of such an arrangement on the grounds of principle but did not see its necessity and saw great difficulty in defining "non-interference" in relation to Austria. British Wireless.

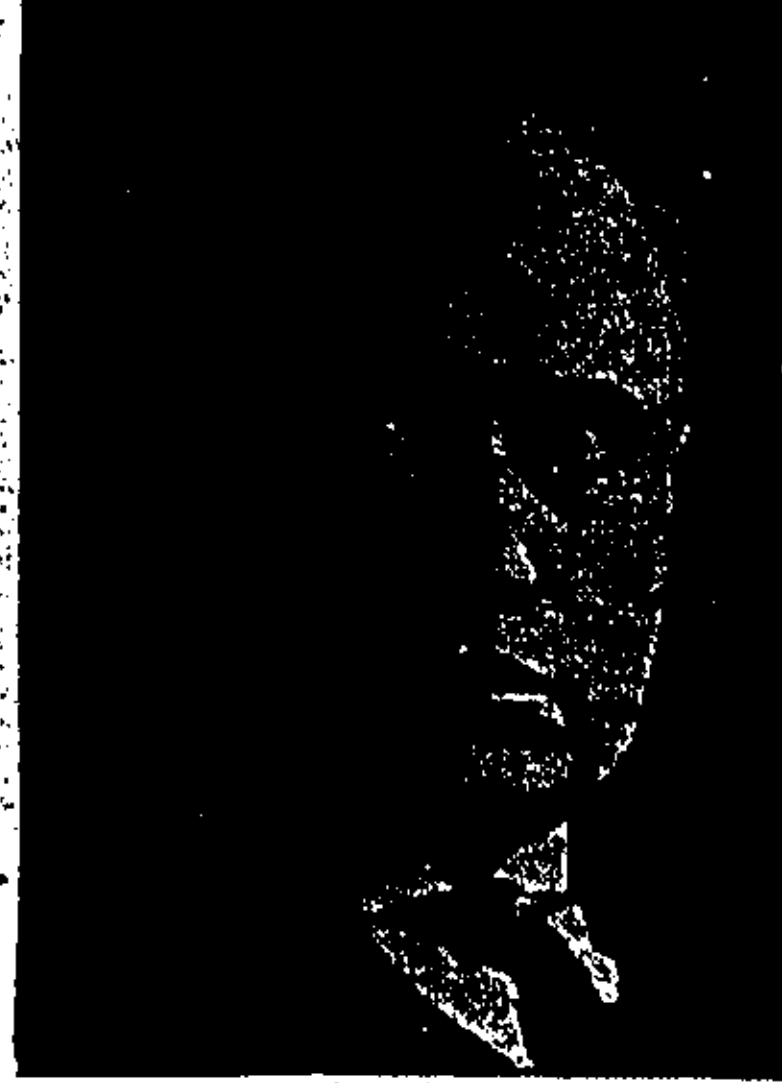
GERMAN DEMANDS

London, Apr. 9. In the House of Commons today, Sir John Simon, reviewing the negotiations in Berlin, said that Herr Hitler stated that Germany required 36 divisions, representing a maximum of 55,000 soldiers, including a division of Nazi Guards and militarised police. Germany claimed the right to possess all types of arms possessed by other countries, but was prepared to refrain from the construction of certain types if other countries would cease to make them.

THREE PRIME MINISTERS TO MEET



M. FLANDIN



SIGNOR MUSSOLINI



MR. RAMSAY MACDONALD

London, April 10. — Mr. Ramsay MacDonald and Sir John Simon will leave London by air at 1.40 p.m. for Paris en route to Stresa. Officials of the British delegation and also the Italian Ambassador, Signor Grandi, left Victoria this morning by boat train. A Paris message says that Premier Flandin and M. Laval left for Stresa at 9.30 a.m. — Reuter

SILVER MARKET

(From Our Own Correspondent)

London, April 10.

London Silver prices to-day were up 1/8 as follows:—

April 9 April 10
Spot.....23-13/16 23-15/16
Forward.....23-15/16 23-1/16

London on New York cross rate at 2 p.m. to-day was 4.8525 compared with 4.8412 at closing yesterday.

As regards the navy, Germany claimed 35 per cent. of the British tonnage and air parity between Britain, France and Germany, provided the Soviet air force did not require revision.

If an arms limitation were reached Germany would work for an agreement involving supervision if applied to all powers equally. Germany favoured the suggestion of an air pact between the Locarno Powers.

RETURN OF COLONIES

Herr Hitler reiterated the statement that Germany would not continue her participation in the League if she remained in an inferior position and declared that Germany is in an inferior position without colonies.

The British Minister expressed strong disagreement with certain points; indeed at the conclusion of the Berlin interview Sir John expressed disappointment at the difficulties in the way of an agreement. Reuter.

"CLOSELY SCRUTINISED"

Berlin, April 9. The speech of Sir John Simon, British Foreign Secretary, dealing with the Berlin conversations in which he discussed the possibility of war prevention pacts with Baron von Neurath and Herr Hitler, is being closely scrutinised officially before it is issued to the press for publication to-day.

It is understood that official circles feel that Sir John has insufficiently emphasised the positive side of the Berlin discussions, and Germany's willingness to assist in the pacification of Europe and even to make practical proposals in this connection.

The officially inspired Diplomatic Correspondence declares that Germany is ready to participate in any arms convention creating for all its participants equal rights, obligation and security. Reuter.

FRENCH DECISION

(Special to the "Hong Kong Daily Press" (Copyright.))

Paris, April 9.

The cabinet council which took place on Tuesday afternoon with President Lebrun in the chair decided to conform to the expectations that the French delegation for Stresa will be headed by Premier Flandin, since England and Italy are also represented by their Prime Ministers. The cabinet meeting lasted four hours. M. Laval delivering a lengthy statement on the international situation and on various security proposals advanced by France and other countries, while the War Minister, General Maurin reviewed the military position of France and her neighbours. The French delegation will leave for Stresa on Wednesday forenoon at 8.30. — Transocean Kuo Min.

LORD TRENCHARD PAYS A TRIBUTE

Crime-Fighting Efficacy Of The Police

London, April 10.

"Your blinking squadrons are fair muckin' up crime," was the testimony by an old lag to the efficiency of the police wireless organisation cited in Lord Trenchard's report on the Metropolitan Police in 1934.

The wireless patrol cars resulted in 821 arrests in the second half of last and the thieves were often caught in actual possession of the stolen cars within a few minutes of the thefts.

Lord Trenchard pays a tribute to the increased crime-fighting efficacy of the police and stresses the difficulties due to the growth in London of the numbers in motor cars. Districts which were only fields in 1933 are now miles of houses, ill-protected, and offering opportunities for thieves.

The Metropolitan Police Commissioner emphasises the need for wholesale enlargement of Scotland Yard or the removal elsewhere of every branch of police work, which has become immensely more complicated in the past forty years, with their own group of experts and specialists.

It is urged that overcrowding hopelessly impedes the administration. Many work in corridors by artificial light. Criminal records which are continually needed are piled in passages from the floor to the ceiling. Senior officers are often engaged in the most confidential conversation crowded three and four together in tiny rooms. The fingerprint staff is jammed together like warehouse clerks in a Christmas rush. — Reuter.

SECOND DEATH SENTENCE

For Macedonian Terrorist

(Special to the "Hong Kong Daily Press")

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1934. Received, April 10, 4.30 p.m.)

Sofia, April 10.

For the second time within recent weeks the notorious leader of the Macedonian revolutionary organisation, Ivan Mihaloff, Bulgaria's "public enemy No. 1," has been sentenced "in contumaciam" to death, a second sentence being imposed on Tuesday by the military court in Nevrokop in the trial of nine members of this organisation on charges of having under instructions from Mihaloff murdered former members of their group.

Two other accused besides Mihaloff have likewise been given capital sentence, while three were sentenced to imprisonment for life and the remaining three to 15 years' penal servitude. Mihaloff is the only one to escape the actual punishment since he had fled from the country last year and is now living in Turkey. — Transocean Kuo Min.

LOWER INTEREST FOR NEW BORROWERS

London, April 10.

Five of the largest London Building Societies announce that from to-day the basic rate of interest charged to all new borrowers purchasing dwelling houses for their own occupation will be reduced to 4 1/2 per cent. per annum. The question of a rebate of interest to old borrowers is receiving attention. The assets of these five Societies exceed £130,000,000. Last year they advanced £25,500,000 to assist house purchase. — British Wireless.

TELEVISION SUCCESS

Demonstration In Berlin

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1934. Received, April 10, 7.30 p.m.)

Berlin, April 10.

Tuesday, April 9 was of historic importance in the development of German applied science, because for the very first time what is described as "real television" was shown to a large gathering of engineers and pressmen. Hitherto only pictures had been transmitted by means of electro magnetic ultra short waves, whereas on Tuesday persons using telephones equipped with new apparatus saw the party at the other end of the line with whom they were speaking without the interposition of film as heretofore.

This demonstration, which was perfectly successful, took place in the lecture hall of the Reichspost Ministry where, from now onwards, the apparatus will function on Mondays, Tuesdays and Thursdays from 10.30 to 12 o'clock as part of the regular television broadcasting and be open to inspection by the general public. The object of these regular demonstrations is to convince the public that television is now an accomplished fact, the services being available to any one who cares to become a subscriber. The images are perfectly sharp and clear. — Transocean Kuo Min.

U.S.A. TRADE MISSION TO JAPAN

Tokyo, April 10.

The American economic mission led by Mr. Cameron Forbes called on Mr. Maschida, Minister of Commerce, to-day and had a frank exchange of views on readjustment of trade relationship between America and Japan. — Reuter.



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EXECUTIONER'S AXE FALLS

On Epstein And Zeigler

Berlin, April 10.

On the morning of General Goering's wedding, the executioner's axe fell on the heads of Epstein and Zeigler at Berlin prison, their appeal against the death sentence passed for complicity in the murder of Horst Wessel in 1930 having been rejected by the Supreme Court at Leipzig.

As the Fuehrer, in view of the circumstances, saw no reason to exercise his prerogative of mercy, the execution was duly carried out at 6 a.m.

The case is unique in criminal history as both men were tried for murder in the revival case by Nazis, whereas the actual murderer was convicted three years previously on manslaughter sentences to six years' penal servitude, though he "died" in prison shortly after the Nazis came to power. — Reuter.

THE MOTIVE

Berlin, Apr. 10. Sentence of death was passed on Sally Epstein who was born on February 3, 1907 and Hans Zeigler, born June 15, 1901, both convicted of complicity in the murder of Horst Wessel and executed at six o'clock on Wednesday morning.

CHANGING LONDON

London, April 10.

Estimates for a 5 1/2 million pounds programme of slum clearance and housing development placed before the London County Council are understood to foreshadow one of the greatest slum clearance, reconstruction and redevelopment schemes ever undertaken in the world. The Chairman of the Housing Committee states it is eventually hoped to replan and reconstruct a very large portion of the East End of London. — British Wireless.

DANISH DIPLOMAT MARRIED

Appointed to Shanghai

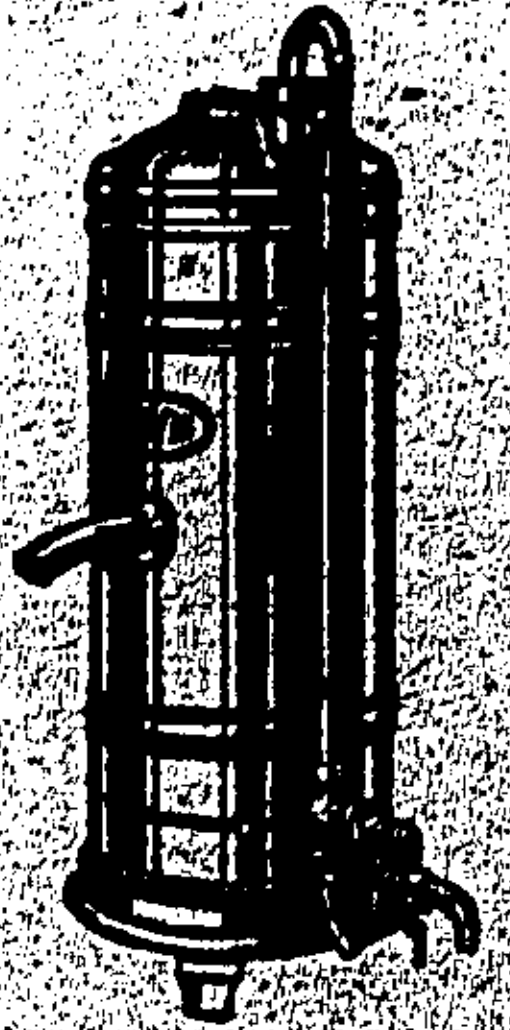
London, April 10.

Mr. Poul Scheel, Counsellor to the Danish Legation who is about to take up the position of Consul General and Judge in Shanghai under the Danish Legation, was married to Miss Anna Britta Vleweg, of Gräsberg, Sweden, at a London Registry Office to-day. — Reuter.

As evidence during the trial proved beyond all doubt that the crime was prompted by political hatred, painstakingly planned and maliciously carried out, the Fuehrer refused to exercise the right of clemency and allowed justice to take its course. — Transocean Kuo Min.

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HOME FOOTBALL

Forecasts For Saturday

The following is a forecast of the matches in the English and Scottish Football Leagues to be played on Saturday.

FIRST DIVISION

ASTON VILLA v Liverpool.
Chelsea v Portsmouth.
DERBY v Leeds.
EVERTON v. Middlesbrough.
Grimsby v. MANCHESTER C.
Huddersfield v. Blackburn.
Leicester v. W. BROMWICH.
Preston v. Stoke.
Sunderland v. Wednesday.
TOTTENHAM v. Birmingham.
Wolves v. ARSENAL.

SECOND DIVISION

Barnsley v. HULL.
BOLTON v. Norwich.
Bradford v. Blackpool.
Burnley v. Bradford.
MANCHESTER U. v. Brentford.
Notts C. v. WEST HAM.
Oldham v. Plymouth.
Port Vale v. Notts F.
SHEFFIELD v. Bury.
Southampton v. Newcastle.
Swansea v. FULHAM.

THIRD DIVISION (SOUTH)

ALDERSHOT v. Coventry.
Brighton v. Gillingham.
Bristol R. v. BOURNEMOUTH.
Cardiff v. Clapton.
CHARLTON v. Watford.
CRYSTAL P. v. Newport.
Luton v. Reading.
Queen's P.R. v. Exeter.
SOUTHEND v. Northampton.
Swindon v. Millwall.

THIRD DIVISION (NORTH)

Accrington v. Walsall.
CHESTER v. Carlisle.
Crewe v. WREXHAM.
Darlington v. Chesterfield.
Gateshead v. Lincoln.
HARTLEPOOL v. Tranmere.
New Brighton v. BARROW.
Southport v. ROCHDALE.
Stockport v. Halifax.
YORK v. Mansfield.

SCOTTISH LEAGUE

Aberdeen v. Rangers.
Aberdeen v. Clyde.
Celtic v. AIRDRIE.
Dundee v. Partick.
FALKIRK v. Motherwell.
HAMILTON v. Queen of South.
Hibernians v. Ayr.
Kilmarnock v. HEARTS.
Queen's Park v. ST. JOHNSTONE.
ST. MIRREN v. Dunfermline.

A NEW TURN

In "Body-Line" Dispute

What measure of support are Yorkshire and Middlesex likely to receive when and if they launch their "ultimatum" against Notts at the Lord's meeting of the Advisory County Cricket Committee?

I ask the question in face of the assumption that a proposal to force Notts to stand by the agreement reached among the Counties last winter to ban "direct attack" bowling will be accepted more or less unanimously, writes a correspondent.

An indication of what is really felt about this interminable body-line controversy as it affects Notts was given when the famous "no confidence" resolution was passed by a special meeting of members of that County last month.

A subtle form of canvass was initiated immediately afterwards to find out how many Counties were prepared to follow Lancashire and Middlesex in their boycott, real or threatened, of Notts next summer.

All that the canvass revealed was a decided feeling that Notts are one of the best gate-drawing sides in the championship.

Counter-Proposal Likely
It is probable, therefore, that the Yorkshire-Middlesex resolution would be regarded as an attempt to intimidate the Notts members into re-electing the old committee at the annual meeting. Thus a counter-proposal may be thought more tactful.

This would simply take the form of a request to the new Notts committee to define their policy.

The Way Out?
The committee's reply would be an entirely conciliatory one. I say this although A. W. Carr, whose views on the question are well known, is certain to be invited to return to the captaincy.

For Mr. Carr intends, I gather, to suggest a joint captaincy. He will agree to lead the side in only a limited number of matches, excluding those with the counties who object to the bowling of Larnood and Jones.

LOCAL SOCCER

Week-end Games

SATURDAY (APRIL 13)

Junior Shield Final
R.E. v. East Lancs. Club, 2.15 p.m.
Referee: A. C. Ward; Linesmen: W. Trace and A. J. Hooper.

Senior Shield Final
Police v. South China Club, 4.15 p.m.
Referee: G. Shobbrook; Linesmen: W. C. Twaites and J. S. Fernie.

League—Division I
Kowloon v. Club Kowloon, 4.45 p.m.
Referee: W. T. Payne. (Back game of 1.12.34).

League—Division III
Railway v. R.A.M.C. Railway, 3.15 p.m.
Referee: Keary. (Back game of 24.3.35).

R.W.F. v. R.A.S.C. Military, H.V., 3.15 p.m. Referee: F. Huxley. (Back game of 24.3.35).

SUNDAY (APRIL 14)

Governor's Cup Final
H.K.C.A.A.F. v. H.F.A. Caroline Hill, 4.15 p.m. Referee: E. G. Isley; Linesmen: J. S. Fernie and W. T. Payne.

League—Division III
R.W.F. v. R.A.F., Chatham Road, 3.15 p.m. Referee: Cpl. Davis. (Back game of 17.2.35).

YESTERDAY'S GAME

In a midweek senior league encounter played yesterday afternoon at the Kowloon Football Ground, Club de Recrelo defeated the home team by six goals to one.

Thanks to the clever movements of B. Gosano and Co., in the forward line in the second stanza they piled on five more goals. The home team was weak in the intermediate line, and it was in this department that the "Recs" had the upper hand.

Kowloon was well served by Bliss who played an untiring game in the pivotal position. Knox on the left wing, although well marked by Silva Netto, found time to send across some good passes, only to see either "A.V." or Bowen heading clear.

In the first half Recrelo attacked and following two quick corners play was transferred to midfield. In the second half Kowloon scored through V. White.

Recrelo returned to the attack and Delgado rushed through the defence to equalise.

Recrelo attacked for the greater part of the game and following continued pressure the Kowloon defence collapsed. Five further goals were scored one being headed in by their own back, Everest. Gosano (B), Gomes and Delgado (2) were the scorers.

HUNG AND HO THROUGH

To The Semi-Final

W. C. Hung and Ho Ka-lau, of the G.R.C. qualified for the Semifinal of the open doubles championship at the expense of their club mates, in Tak-chuek and Tu Tak-lam, whom they defeated yesterday in straight sets, the scores being 6-0, 6-3.

They will now meet Capt. E. Manners and E. C. Fincher in the Semi-final, and the winners of this encounter will play the winners of the Rumjahn Cousins versus Lee Wai-tong and Paul Kong match.

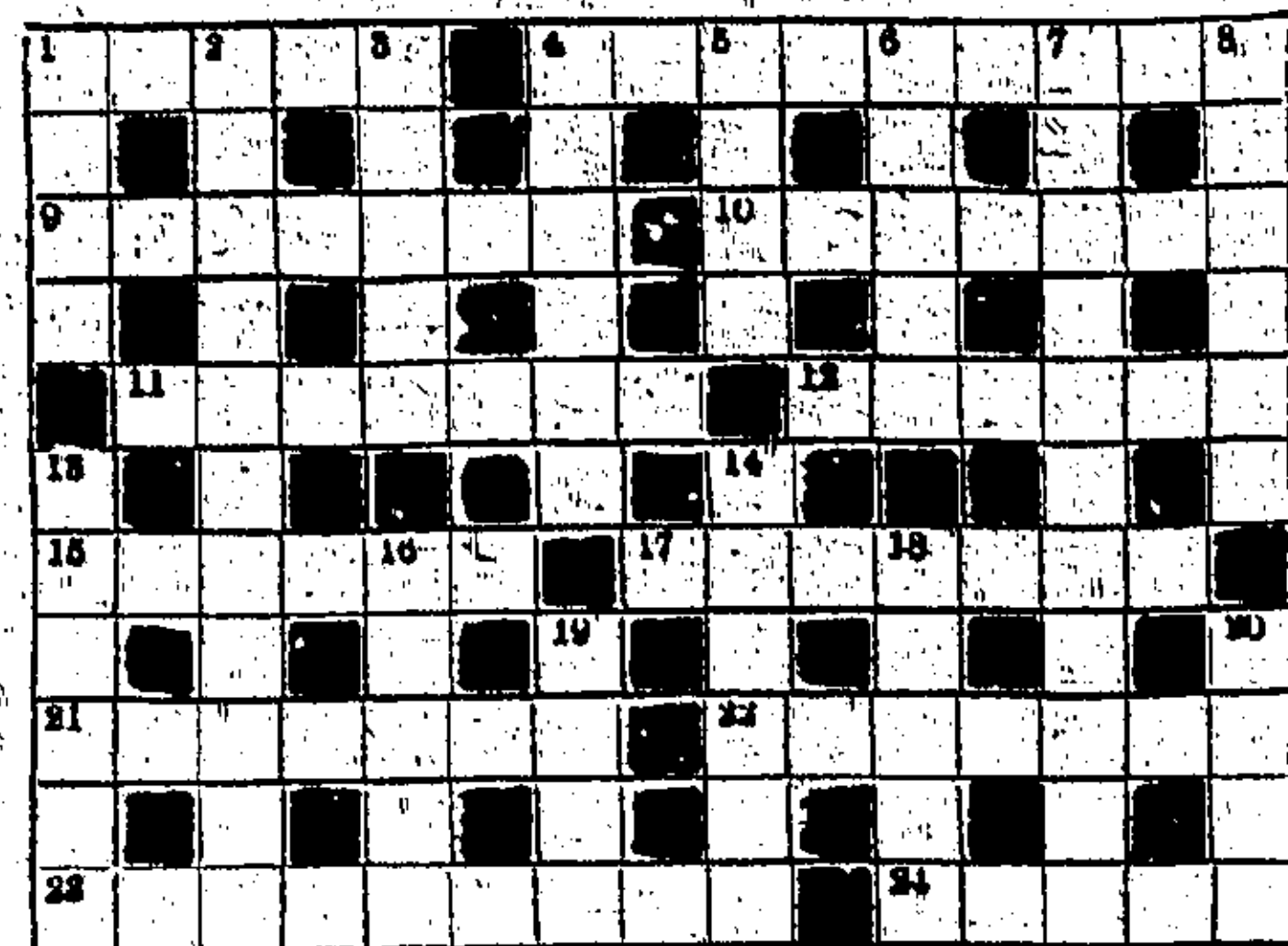
The Tu brothers turned out a little late as a result of which the match ended in falling light. When play opened the Tu's were unsettled and they were driven off their feet-losing the first set at 9-0. Ho and Hung won this stanza merely through the errors the losers made, and play was consequently most uninteresting.

The second stanza opened with the losers still not being able to produce their best, and the winners took the first game with comparative ease. The Tu's seemed to play with more confidence for a spell at this stage. Unrattled by this turn, Ho and Hung forced the Tu's into making innumerable mistakes, and they took the lead once again at 3-1. The losers took the next game and then another to be led 5-3.

Hung's Inspiring Display
Of the four players, Willie Hung played the most inspiring game, his strokes were accurate, and his services was hard and seldom at fault. Ho as usual was very cool and played constructively throughout, although his drives lacked "zing". However, he placed and lobbed with accuracy.

Of the Tu brothers, Tak-chuek was the better. Tak-lam was most erratic and he often made mistakes, while both of them lobbed too short, as the result of which both Ho and Hung brought off many "kills".

CROSSWORD PUZZLE



Note: Figures in parentheses indicate number of letters in the words required.

- Across.
- Thinking by no means will solve it (5).
 - A word with a five-fold meaning (9).
 - If you permit this to wear away you'll have nothing to record (7).
 - Footballers have to be actively alive and this (7).
 - This seems a good word to include (7).
 - This cheese is decidedly pungent (6).
 - What we must expect to be if we put things off to the last (6).
 - It would be horribly caustic to throw this in one's face (7).
 - In silent flight, it seeks at night the prey to safe its appetite (7).
 - Don't rely on this to keep your canines in good order (7).
 - One of those insects which have a loud hum, but no drone (9).
 - This kind of work brings honour to none (5).
- Down.
- If we get old before this, the result would be bad (4).
 - A giddy and reckless fellow (11).
 - One who goes to court (5).
 - May be put out! (6).
 - What did Hamlet call his cloak? (4).
 - This clue may be understood without being stated (5).
 - A lover of wisdom provides "poorish help" (anagram) (11).
 - Troops come into conflict when they do this (6).
 - A confused din (6).
 - Light (6).
 - When the kettle is this, the water is hot (5).
 - Being this is not likely to give (5).
 - A liquid drop (4).
 - Now for a lively finish! (4).

The following is the solution of yesterday's puzzle:

Across—3. Get-up, 8. Lonely, 9. Inroad, 10. Right, 13. Tent-peg, 16. Eyewash, 20. Portico, 21. Marquis, 22. Coequal, 24. Tusk, 30. Least, 32. Morass, 33. Allure, 34. Orach.

Down—1. Bode, 2. Debt, 3. Gyre, 4. Tug, 5. Pity, 6. Brew, 7. Mass, 11. Ignoble, 12. Hermit, 13. Topic, 14. Nurse, 15. Pollu, 17. Burial, 18. Abuse, 19. Hosts, 23. Oboe, 24. Quag, 25. Also, 27. Utah, 28. Kilm, 29. Rart, 31. Ada.

SCHEMELING-BAER TO FIGHT

Contract Signed

(Special to the "Hong Kong Daily Press").

(By Telegram, Copyright, Telegraphic Messages Ordinance, 1894. Received, April 10, 7.30 p.m.)

London, April 10.
Max Schmeling will fight Baer on August 17 in London or Germany reports the "Daily Mail," which states that the contract has been already signed. If the fight takes place in London, Baer is guaranteed a purse of \$60,000.—*Transocean Kuo Min.*

LADIES GOLF

In the L.G.U. Medal Competitions played at Fanling on Tuesday, the winners of the prizes presented by Mrs. Fitzgerald and Mrs. J. B. Ross, were as follows:—
Silver Division (Old Course): Mrs. Redmond, 96-18=78.
Mrs. Williamson tied with 92-14=78, but Mrs. Redmond won on the result of the second nine holes.
Bronze Division (New Course): Mrs. Rivers, 93-20=73.

SHIPPING MOVEMENTS

The R.M.S. "Empress of Japan" arrived at Vancouver on Tuesday, leaves on Saturday, April 20; is due at Hong Kong on May 10, and leaves for Manila on the same evening.

The R.M.S. "Empress of Russia" left Vancouver for Hong Kong, via Japan, ports and Shanghai, on the 6th April (Saturday), a.m. She is due at Hong Kong on the 24th April (Wednesday), a.m. and is due to leave for Manila on the 25th April (Thursday), p.m.

The R.M.S. "Empress of Canada" arrived at Shanghai on Tuesday, left the following day and is due at Hong Kong on Friday. She leaves for Manila the same evening.

Messrs. Mackinnon, Mackenzie & Co., Agents, for P. & O. inform us that the Company's s.s. "Behar" left Shanghai for this port on the 6th instant at noon, and is due here on the 12th instant at about 6 a.m.

The B.I. steam ship "Palma" will leave for Singapore, Port Swettenham, Penang, Rangoon, and Calcutta on or about Saturday, 13th April, 1935, at 10 a.m.

PASSENGERS

S.S. "SARFEDON"

The following passengers left for the United Kingdom via ports on the "Sarfedon" yesterday:—

Mr. and Mrs. W. J. Allan, Lieut. Comdr. and Mrs. E. K. Atkins and infant, Mr. A. S. Abbott, Major General F. W. Baron, O.B.E., Lieut. E. F. Burkill, Mr. E. O. Bramble, Miss L. O. C. Ball, Miss N. M. Bell, Mr. G. T. Bell, Miss I. S. Bell, Mr. and Mrs. H. V. Blackley, Miss R. A. V. Blackley, Miss M. C. Burnaby, Mr. S. Carr, Mrs. S. D. Cole, Mr. S. R. Cooper, Mr. and Mrs. G. Campbell, Mr. H. G. Curran, Miss M. Drinkell, Mr. and Mrs. F. R. van Esvald, Mrs. J. H. Forrest, Master Forrest, Mr. and Mrs. W. R. Greenhalgh, Master W. Greenhalgh, Colonel Griffith, Mrs. A. M. Glen, Colonel and Mrs. D. Hoy, Mrs. H. M. Huxham, Miss K. E. Huxham, Miss M. E. Jones, Lieut. Col. S. W. Kirby, Mrs. R. W. Kent, Miss M. Kent, Mr. and Mrs. G. Knypenga, Mrs. J. Lindsay, Mr. and Mrs. Lloyd Bland, Master J. Lloyd Bland, Miss A. Martin, Mr. and Mrs. J. S. Messenger, Master J. C. Messenger, Mr. and Mrs. E. McFarlane, Mr. and Mrs. E. McFarlane, Mr. and Mrs. J. Minotto, Mr. and Mrs. J. Petrie and infant, Master A. F. Petrie, Brig. Gen. and Mrs. W. Parker, Mr. F. D. Roberts, Mr. H. J. Rabbin, Mrs. E. Reiss, Master A. D. Reiss, Master A. A. Reiss, Mr. and Mrs. J. M. Richardson, Mr. and Mrs. T. J. Rowett-Johns, Very Rev. and Mrs. A. Swann, Miss J. M. Swann, Miss R. O. Swann, Mr. and Mrs. A. Sutherland, Miss Raebel Sum, Miss M. Snow, Mr. and Mrs. W. E. Thompson, Mrs. R. K. Valentine and infant, Master M. K. T. Valentine, Mrs. N. Williamson, Mr. P. J. W. Warren, Mrs. G. N. Wood, Mr. E. A. Walters, Mrs. G. R. Watt.

"PRESIDENT LINCOLN"

The following passengers left the Colony on the s.s. President Lincoln which sailed at midnight on Tuesday:—

Sir Herbert Dowbiggin, Mrs. Rose Hynes, Mr. and Mrs. E. Wood, Mrs. E. Foss, Mr. R. Rosenfeld, Mr. D. B. Sparks, Mrs. E. Sharp, Mr. and Mrs. D. G. Zwarts and infant, Mr. P. E. Condit, Mr. W. N. Bachan, Mrs. M. E. Roope, Dr. J. L. Stuart, Mrs. S. Nelson, Miss H. Arman, Mrs. J. Chapman, Mr. J. Davies, Mr. Abraham Marcuson, Miss Simpson, Mr. and Mrs. Erik Thine, Master Michael Hynes, Mr. W. Motterhead, Mr. and Mrs. G. Hall, Mr. H. Fory, Mr. Gomez, Mr. P. T. Carey, Mrs. K. Freeman, Mr. M. Stenberg, Mr. and Mrs. V. C. Latham, Mrs. Jean Nelson, Rev. and Mrs. Osborne.

THE V. R. C.

Successful Year Reported

A successful year's working was reported at the annual meeting of the Victoria Recreation Club held yesterday when the Hon. Sir Thomas Southorn, K.B.E., C.M.G., presided.

Sir Thomas said that the members would notice from the report that the building had been kept in very good order and he thought they would all agree that the putting in of four new windows on the eastern side, which had been thought of for something like the last ten years and which had at last been accomplished, had contributed a great deal to the amenities of the Club.

Referring to swimming, the Chairman said that the visit of the Japanese Far Eastern Olympic in the early part of last summer had given a great impetus to swimming in the Club. It was a great pleasure to the Club to see such magnificent swimmers and he was sure that some of the younger members had learned a great deal from them. The Interport team had failed to bring off the victory over the Tientsin team, although the Club defeated the Shanghai representatives.

Four New Records

Continuing, Sir Thomas said he would like to extend his heartiest congratulations to Mr. Lawrence on his wonderful record at the annual championships when he smashed the bath records for no less than four distances. He was glad to find that rowing was now a very healthy and vigorous part of their activities. In the Triangular contest the Club managed to carry off the championship and in this connection he would like to offer his heartiest congratulations to the victorious crew.

A comparatively new activity—badminton, he was glad to say, had had a very successful season.

In conclusion, Sir Thomas referred to the loss which the Club had sustained in the death of two of its members, Mr. H. M. Remedios and Mr. A. M. B. Rocha. Sir Thomas went on to say that the Club had succeeded in making a profit of over \$2,000 during the past year, and moved the adoption of the report and statement of accounts.

The motion was seconded by Lt. Col. F. Eaves and carried unanimously.

New Life Members

The election of Mr. W. S. Bailey and Mr. E. M. Hazeland as life members of the Club was agreed upon.

The Chairman said that these two gentlemen had been associated with the Club for a very long time and had always taken a great interest in its activities. He was sure members would welcome the announcement as a recognition for their services.

The following were elected officers for the ensuing year:—

Chairman: Hon. Sir Thomas Southorn, K.B.E., C.M.G.
Hon. Secretary: Mr. D. F. Lopes
Hon. Treasurer: Mr. H. Hyndman.

General Committee: Messrs. C. E. Rocha-Pereira, R. J. Hunt, P. W. T. Ross, J. W. M. Alves, F. X. D'Almeida e Castro, Jr., S. A. Marcal, D. Lainez, F. B. Lenfesty and L. Roza-Pereira.

A vote of thanks to the retiring officers was proposed by Sir Thomas Southorn, and it was agreed to grant \$300 each as honoraria to the Hon. Secretary and Hon. Treasurer.

The Chairman said that they were going to lose their Vice-Chairman, Lt. Col. F. Eaves who is shortly going home on retirement. On behalf of the members he thanked him for his services to the Club and wished him happiness and good health in his retirement.

Mr. F. W. T. Ross then proposed that Col. Eaves be elected an honorary life member.

This was carried unanimously.

Crowe, Mr. and Mrs. Wm. R. MacLaurin, Mr. and Mrs. N. Liveridge, Miss K. Hall, Master John K. Hynes, Miss Alice Thune, Mr. D. N. Wardle, Mr. Geo. S. Batterson, Mr. E. L. Ellis, Mr. F. J. Hookham, Mr. and Mrs. S. J. Roland, Mr. and Mrs. Jacob Frank, Miss N. M. Reid, Mr. Philip, Mrs. M. L. Kennedy, Miss K. Beattie, Mr. Jacob Aaron Blacker, Mr. and Mrs. Frank Simpson, Mr. L. Frith, Mrs. J. V. Phillips, Mrs. F. A. Walker, Mrs. T. B. Harris.

TRAINING GALLOPS

Times "Clocked" Yesterday

There were many racing enthusiasts at the Race Course yesterday morning when a large number of ponies were put through their paces. The following were the times "clocked":—

	Dis-	1st	2nd	3rd	4th	5th	Last
	tance	Qr.	Qr.	Qr.	Qr.	Qr.	Qr.
Soldier of Victory	1	42	1.21.3	1.59.3	2.31.2		31.4
Liberty Bay	1	35.1	1.12	1.46.1	2.15.2		29.2
King's Warbler and King's Jubilee	1	39	1.16	1.50	2.20		30
Fi-Fa	1	47.2	1.32.2	2.13.4	2.52	3.23	31
Rousseau	1	45.2	1.22.2	1.53.3			31.1
Strathairn, The Doemster and Strathairn	1	38.3	1.13	1.44.3			31.3
Double Chance	1	55	1.46	2.39	3.19.3		40.5
Soldier of China	1	38	1.14	1.44.1			30.1
Cold Morning	1	40.1	1.15.3	1.52.2	2.26	2.55.4	29.4
Bag Tor	1	43	1.21	2.00	2.36.2	3.04.2	28
Streamline	1	34.2	1.07	1.38	2.06.4	2.33	28.3
Alacrity	1	42	1.18.3	1.53.2	2.26.3	2.56.3	30
Rose Queen and Voltare	1	47.2	1.29.1	2.04.4	2.33.4		29
Solar Star	1	45	1.27	2.06	2.40	3.12.2	32.2
The Goose	1	35	1.06	1.34			28
Daylight Eve	1	38.3	1.15.4	1.51	2.22.2		31.2
Iron Grey	1	31.3	1.05.2	1.39	2.11		32
Don	1	45.4	1.20.4	1.52.2	2.24.4		32.2
Mt. Pilius	1	45	1.29.2	2.18	3.04.1	3.41	36.4
Night Star	1	34	1.05.3	1.41.2	2.14		33.3
Gold Dust	1	50.2	1.41	2.23.2	2.57		33.3
Gladialor	1	30.3	1.01.1	1.34	2.06.3		32.3
Philanderer	1	41	1.21	1.56	2.26.1		30.1
Twenty Grand	1	42	1.20.1	1.52	2.53.1		31.1
Estover and Hydroplane	1	36.2	1.11	1.40.2	2.11		30.3
In Good Time and The Onaduan	1	36.3	1.12.3	1.44.2	2.18.4		34.2
Diogenes	1	46.3	1.29.3	2.09.4	2.45.1		35.2
Bobbiak Star	1	42	1.19	1.50	2.21	2.49.4	28.4
Racing Boy	1	34.1	1.12.1	1.49.1	2.20.2		31.1
Tiny Star	1	42.4	1.20.2	1.55.1	2.27.1		32
Herod	1	34	1.11	1.46.3	2.20	2.49.1	29.1
Macaroni	1	37	1.12.3	1.46	2.15.1		29.1
Sci-Fa and Touchstone	1	37.4	1.14.4	1.50	2.20.2		30.2
The Tiger	1	34.1	1.08	1.40	2.11.3		31.3
Helluvafella	1	38.1	1.17.2	1.45.2	2.33.3		48.1
Cavalcade	1	38	1.14	1.46	2.19.1		31.1
Shooting Star	1	39	1.13	1.48	2.20	2.48	28
Beginner's Luck	1	42.3	1.19.4	1.54	2.28		34
The Chetah and Invincible Knight	1	35	1.10	1.46.4	2.19.1	2.51.4	32.3
Mayflower	1	43.1	1.21.2	1.57.3	2.28.1		30.3
High West	1	42.3	1.23	1.50.2	2.29.2		31.1
Belmont Star	1	45	1.24	2.02	2.39	3.11.2	32.2
Young Chap and Soldier of Fortune	1	35.3	1.08.1	1.39			30.4
Gold Picker and Gold Coin	1	39	1.14	1.48	2.19.3		31.3
High Honour	1	40	1.20.4	2.00.2	2.33.2		33
Soldier of Germany	1	41.1	1.19.4	1.55.4	2.27.2		31.3
Ace of Aces and Emergency Call	1	48.2	1.32.4	2.11.2	2.49.1	3.20	30.4
Soldier of Peace	1	45.4	1.25	1.57.3	2.28.3		31

LAUGHTER-MAKER

(Special Air Mail Service)

PROFITS AND DIVIDENDS

Lecture At The University

Mr. T. A. Martin, the well-known local accountant, gave a very interesting talk at the University on Monday night, his subject being "Profits and Dividends." We give the first instalment of the lecture. Addressing the gathering, Mr. Martin said:—

In accepting the invitation to speak on some subject of mutual interest to the legal and commercial minded members of this Society, I feel in the position of someone who is called upon to prepare a dish that will satisfy the appetites of both the lions and the lambs.

If one has no money to look after then the next best thing is to look after the other fellow's, and I have therefore taken as my topic Profits and Dividends but I trust that my few words will not result in roars of indignation from the affords lions, nor lead to any incautious gambling by the aforesaid lambs.

Speaking of lambs by the way, I think it is fairly well-known that imported lambs and other kinds of meat are always brought into Hong Kong in cold storage, and in passing, I would like to express my congratulations—which I consider should have been given long since by a more able one than I—to the person who, in giving a name to a local thoroughfare where I believe bears are killed and lambs are presumably slaughtered, so aptly named it Cold Storage Road or something like that.

THE INVESTOR

To those of you who live, move and have your being in the academic calm of the University, and are of the opinion that there is much to be said for the investor who places his money where he can see it, this Springtime is a pleasant season of the year, as it is now that the mind of the scholar lightly turns to thoughts of dividends also, that is if, as the saying goes, he has been born with a silver spoon in his mouth. And in this connection I can imagine him one day in the late afternoon climbing the steps to your clock tower to obtain a panoramic view of the tangible evidence of his numerous investments. He looks towards the City and sees skyscraper Banks, in which he is a shareholder; many solid buildings representing his interest in land companies—and the thought flashes through his mind that they are hedged against fire and other risks and he remembers his insurance holdings, including marine and life. Craft on the harbour bring to mind his Ferries, coastal shipping shares and the facilities offered in connection therewith—his dock, wharf and storage holdings. Possibly above the ticking of the clock, he may occasionally hear the strains of faraway music and he thereupon directs his vision to the hotels, near and far, in which he has a stake. His eye travels along the streets and he sees moving evidence of his tramway holdings both lower and upper levels and then, in viewing the hillside, he notes the dairy enterprise in which he has an interest, and from thoughts of his food and milk, the day being late, he thinks of his ginger ale to come (taken plain no doubt) and of his mineral water holdings, not forgetting of course the ice from his ice manufacturing shares—so cooling after a strenuous day trying oneself into knots and thinking of knots possibly reminds him of his rope interests. And the sun having gone down, the lights are on, and he sees the outward and visible signs of his electric shares, and those big displays of lights over there remind him of his financial interests in departmental stores—and of the new hat he must purchase—and thinking along these lines he makes a mental note that on his return to earth he must also use the telephone (which concern contributes towards his collection of dividends) for the purpose of arranging an appointment with a certain undergraduate to see that well known picture "Kitty the Co-ed" at that equally well-known cinema in which he is a substantial shareholder.

Now this outlook has doubtless been induced by the fact that most of the local enterprises I have indicated, close their books on December 31 and those who can, are thus able to pay their dividends round about now, and in the hope that he may improve the shining hour, our scholar retraces his steps and, having paid his subscription for the current year, he joins this gathering (taking a seat near the door in case boredom overtakes him) to listen to some of the technicalities of Dividends and Profits, and I will now endeavour

to explain the elements of my subject in as non-technical language as possible.

The term dividends is usually used to denote the profits of trading divided among the Members of a Company in proportion to their shares and by a Company I mean here a trading concern with limited liability working under the Hong Kong Companies Ordinance, 1932, and with "limited" (in Chinese Yau Harn) as the last word to its name.

DIVIDENDS

Every well ordered association of individuals has a set of rules governing the internal working of the organisation, and these are known as the Articles of Association in the case of a limited company.

Just as with this Society it is found more expedient to have a set of rules drawn up to meet your own particular and peculiar needs, so in the case of Companies one finds that although, in principle, their rules and regulations follow certain well defined lines, nevertheless import variations are necessary to cater for such diverse activities as Banking, Insurance, Shipping, Warehousing, real estate, hotels, public utilities, industries, mining, amusements, etc. However, no Company is compelled to have its own set of articles and those that do not, adopt a model set of rules and regulations attached as a Schedule to the Companies Ordinance and this Model is known as Table "A".

Now Table "A" says this about dividends: "The Company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Directors which has been interpreted to mean the Company in general meeting may approve or "decrease" the dividend recommended by the Directors." Table "A" also provides that "subject to the rights of persons if any entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid on the shares." Where a Company has Articles of its own, as is generally the case, it usually states that Table "A" is barred. It is of interest to note therefore that in such a case and unless the Articles otherwise provide, dividends are paid on each share in proportion to the nominal value of that share and not upon the amount paid up on it. A Company had 40,000 \$1 shares fully paid up, and 20,000 \$1 shares with 5/- only paid up. A dividend was declared in proportion to the amount paid up on the shares—it was held that same could not be done. Therefore, Articles sometimes provide that the dividend shall be paid to the shareholders in proportion to the amounts paid up on the shares held by them respectively.

It seems hardly necessary to say that before you can declare a dividend there must be the fund out of which to pay it—that is—profits. Dividends can only be paid out of profits, they must not be paid out of capital. It has been laid down that "even the sanction of every shareholder cannot bring within the powers of the Company an act which is not within its powers." Nevertheless there is an exception to this rule about the necessity for having profits before a dividend can be declared and the exception is this—Where shares are issued for raising money to be spent on the construction of works or buildings or the provision of any plant which cannot be made profitable for a lengthened period, the Company may pay interest on the capital so raised, though no profits are earned, if the payment is authorised by the Articles, sanctioned by the Court, and is for such period as may be determined by the Court, and the rate is not more than 10 per cent. per annum or such other rate as may for the time being be prescribed by the Court; the intention of these provisions being of course, to prevent abuse.

SHARE CAPITALS

To meet the needs of various classes of investors, Companies may have different classes of share capital such as preference shares which are usually entitled to a preferential fixed rate of the profits, and ordinary shares the dividends on which vary with the amount of the profit made by the Company. Power is generally given in the Articles as with Table "A" for the Directors to set aside out of the profits such sums as they think proper as a reserve before recommending a dividend (and this includes a preference dividend). Table "A" also states that no dividend shall exceed the amount recommended by the Directors, and that the Directors may declare such

NEWSPAPERMEN'S TOUR OF KIANGSI

Nanfeng, City Of Oranges

(From Our Own Correspondent)

Shanghai, March 25th, 1935.

Forty kilometers to the south of Nancheng lies Nanfeng, city of oranges. Not oranges of the ordinary variety, but oranges no larger than a big marble, seedless, luscious, sweet as honey and of a most dainty flavour. Nanfeng has alternated between Government and Communist hands one knows not how many times, and this important local product has suffered considerably the last half-a-dozen years. When life itself was a matter of daily uncertainty, and the seeing of another sunrise was something to feel thankful for to Providence—or whatever name the peasants may call it—the orange groves had naturally gone to ruin. Nevertheless, Nanfeng and its environs are still able to produce \$800,000/- worth of these fruits this year, according to crop estimates. That gives a rough idea of the size of this produce, and the great possibilities of its future development, when rapid and cheap means of communication will enable the same to be transported to a wider market, even abroad. A very fine wine is also made from these oranges.

Procelain and Hemp

Other main products of this district are procelain, hemp and a fine grade of tea. Under active encouragement from the authorities, all these rural industries are showing distinct signs of rapid recovery. Nine hundred li of village roads have been built to bring about closer inter-village contacts, and 100 schools in and around Nanfeng give education to more than 10,000 students.

City of 132,000 people (according to statistics of the Ministry of Interior taken in February 1931), Nanfeng has gone over the New Life Movement heart and soul. Literally, hundreds and thousands of Communist catch-phrases painted previously on every available blank wall, have been whitewashed over, and replaced by other slogans, urging mutual organizations for self-defence, duty to Government and country, and exhortations on observing the principles of the New Life. The neatness, order, cleanliness of Nanfeng contrasts strongly with the sordidness and squalor of interior cities situated in more backward parts of the country, and with the Nanfeng that was, say, three or four years ago.

KWANGCHANG

An important town, formerly in Communist hands, is Kwangchang, lying almost exactly halfway on the road between Nanfeng and the famous ex-Red stronghold of Ningtu. Kwangchang Hsien—that is, the town and its environs—now contains only 29,764 families, totalling 85,018 souls, among whom able-bodied adult males number 18,611. The former population, before the Red reign of terror, was 110,000. In the township reside 4,843 people, or approximately 1,000 odd families. Out of these there are 344 widows. In other words, one wage-earner out of every three has been struck down. These figures tell more graphically than any description can of the misery of the populace in the last few years. And this cannot be laid at the door of the irresponsible riff-raff that make up of the Communist armies, because Kwangchang was the headquarters of one of the half-a-dozen really outstanding Red leaders—of the notorious Chu

interim dividends as they consider to be justified by the profits. The power to pay dividends is not expressly given by the Companies Ordinance, but is inherent in every trading company, and therefore need not be given even by its Charter (known as the Memorandum) which governs the Company, for it has been said that after all the principal reason for the Companies Ordinance is to enable you to trade with limited liability and the whole "raison d'être" for such trading is to enable shareholders to receive the profits derived from such trading. Where there are profits available, the declaration of a dividend forms part of the normal business of the Company in general meeting, the Directors usually stating in their Report to Shareholders the amount which they recommend should be distributed. Who has power to declare dividends depends on the Articles—such power may be vested in the Directors or in a general meeting.

(To be Continued)

Teh himself. Here, in a temple Chu Teh had his headquarters, and within easy reach a "funk-hole" of fairly large size on the side of a little hill to which that worthy and his more important lieutenants would scout for shelter when the drons of Government raiding planes were heard overhead. A keen and able student of Marxism, which he learnt in Germany, Chu Teh is a thorn in the side of the authorities, and to-day has a price of \$100,000 (silver) on his head.

Twice he was driven out by Government troops, in 1930 and in 1931, but each time the latter relaxed their vigilance, he as back with his horde. It was only in July last year, when the campaign was prosecuted relentlessly on all fronts, that he was finally forced to make his exit to the West.

COMMUNIST STRONGHOLD

We arrived at Ningtu late in the afternoon, when the sun was sinking over a huge pile of ruins that once were homes, shops, temples and ancestral halls. Here was devastation in a big way.

Communism has seriously depleted the nation's strength at the most crucial moments; it has tried to divide up the country by open warfare against the Central Government when unity and peace are vitally needed by the country; it has rendered necessary the maintenance of a numerically huge army which like a plague of locusts eats into more than half the national revenues, and leaves a comparatively miserable pittance for constructive purposes. Communism has cost, and is costing, the country millions of money, which can ill be spared. Human sufferings cannot, of course, be described in terms of currency.

Ningtu was recaptured from the Reds only in November last year, —so General Lo Tso Ying, Commander of the Northern Route 18th Route Army engaged in the

Communist-bandit suppression, told us. The difficulty of suppressing the Reds is to a large extent due to the assistance and support they received from the Third Internationale, he said. Within the Chinese Soviet camp, there was until three years ago, some difference of opinion among the leaders. Li Li-Shan was against complete subservience to the Third Internationale, with which he was at logger-heads; he was a "nationalist" Red, so to speak. Rather impetuous, he urged simultaneous Red risings all over China. Lo Ming, believed to be an Indian, who had adopted a Chinese name, advocated retreat to Soviet territory, and attacking from that base when the opportunity permits. According to him Kiangsi was too unhealthy a base, and should be given up in favour of the more inaccessible and economically distressed Szechuen. From there direct and uninterrupted communication with and assistance from contiguous Red territory would assure them a brighter future.

The Third Internationale, however, did not favour this plan, probably not wishing to be directly implicated. Since both of them fell, however, Kiangsi's Red movement had for the past three years been directed from another source, Ningtu itself, had been an important Red centre. There was a Soviet Government there, admittedly very efficient, though its cruelty finally alienated the population; there were Soviet trade and food depots; newspapers printed in Jukin obtained a circulation; there were, among other organs, a branch of the Soviet Bank whose head office was at Jukin, printing bank-notes, and minting a debased copper and silver currency.

MYSTERIOUS CHARACTER

The Third Internationale, avowed General Lo, transmitted messages and instructions to the Chinese Soviets in Kiangsi through a certain Russian, by the name of "Li-Teh"—that is the Sincised pronunciation of this unguessable Russian cognomen. While there is no direct evidence

that this "Li-Teh" was appointed by Moscow, there was documentary evidence in plenty seized by Government forces, which reveal that at least the orders of the Third Internationale were conveyed through him. This mysterious Russian, it would appear, entered Kiangsi via Fukien in the early part of 1933, in the guise of a missionary. He then became military adviser to the 1st Route Red Army, of which Chu Teh was commander. A Red Supreme War Council was formed shortly after, with Chu Teh nominally as chairman, and Chu En-Lai as Vice-chairman. The actual scheme was, however, this "Li-Teh".

Within the city walls, General Lo said, their investigations have disclosed that approximately 2,000 people perished in the preceding four years. The former population was over 20,000; there are barely 8,000 left to-day. The Government's blockade, too, had been very severe, and doubtless accounted for large numbers of emigres. The lack of salt was in fact one of the greatest hardships suffered by the Red armies. In Ningtu, the lime and plaster were torn down from the walls, and cooked and boiled to extract their sodium chloride content.

(To Be Continued)

CANTON RADIO STATION BREAKDOWN

(From Our Special Correspondent)

Canton, April 9.
Canton and Hong Kong residents who tune in the local station are disappointed by its breakdown. There is something wrong with the station known as XGOK, which is being repaired for a period of three days.

In the meantime, the radio station of the Wireless Telegraphy School at Honam suburb is the only one in operation. It broadcasts mostly gramophone records and news from local papers. Owing to the humid weather, distant stations are hard to get nowadays. Z.B.W. (Hong Kong) is clearly heard in the day time, when the electric current is strong.

LOS ANGELES TOURISTS

In Nanking And Peiping

[Special to the "Hong Kong Daily Press" (Copyright).]

Shanghai, Mar. 30.
Twenty-one members of the Los Angeles Chamber of Commerce Goodwill Party on tour in the Far East left Shanghai for Nanking yesterday after a visit here of four days. They visited Shanghai for a short time on their east-bound trip which took them as far as Manila.

The 21 goodwill tourists, of whom 14 are women, will visit Tientsin and Peiping and from there enroute for Mukden. From the latter point they will travel to Japan, where about two weeks will be spent in studying business conditions, and viewing the various points of interest. After the tour of Japan the group will take passage on the President Coolidge for Los Angeles.

Thanks Expressed

Speaking for the group of business men before their departure from Shanghai yesterday, Mr. W. I. Hollingsworth, prominent Southern California business man and vice-president of the Chamber said, "We have had a most enjoyable and instructive visit in Shanghai. It will aid, we hope, in a firmer basis for the interchange of commodities and goodwill between the two great nations. Our interest does not begin and end in California, but we always bear in mind the potentialities of the entire United States. We wish to thank the business men of Shanghai for their courteous treatment of our party here, and assure them that next year we will have a larger number making the trip."

China United Press (by Mail).

At night the electricity is too weak added to a good deal of static. The Provincial Government is erecting a new powerful broadcasting station at Shek Pei, five miles east of the city. Machinery has been ordered from England, and the new station will be in operation by October 10.



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(NDL) m.s. "TRAVE"	for S'hai, Taku Bar, Dairen, Tsingtau, Y'ham, Nagoya, Kobe	18th Apr.
(HAL) m.v. "RAMSES"	for Shanghai, Taku, Dairen, Yokohama, Nagoya, Kobe	26th Apr.
(NDL) s.s. "SAARBRUECKEN"	for Shanghai, Tsingtau, Taku Bar, Dairen, Yokohama, Nagoya, Kobe	3rd May
(HAL) s.s. "OLDENBURG"	for Shanghai, Taku, Dairen, Tsingtau, Y'ham, Kobe, Moji	8th May
(HAL) m.v. "SAUERLAND"	for Shanghai, Dairen, Taku, Kobe, Osaka, Yokohama, Nagoya	23rd May

HOMeward SAILINGS

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(HAL) m.v. "DUISBURG"	for Genoa, Rotterdam, H'burg	15th Apr.
(HAL) m.v. "CORDILERA"	for N'apel, M'les, Barcelona, Southampton, Rotterdam, Hamburg	18th Apr.
(NDL) s.s. "ODER"	for Genoa, Marseilles, Oran, Havre, R'dam, Hamburg, Bremen	28th Apr.
(HAL) s.s. "OLIVA"	for Genoa, Marseilles, Antwerp, R'dam, H'burg	6th May

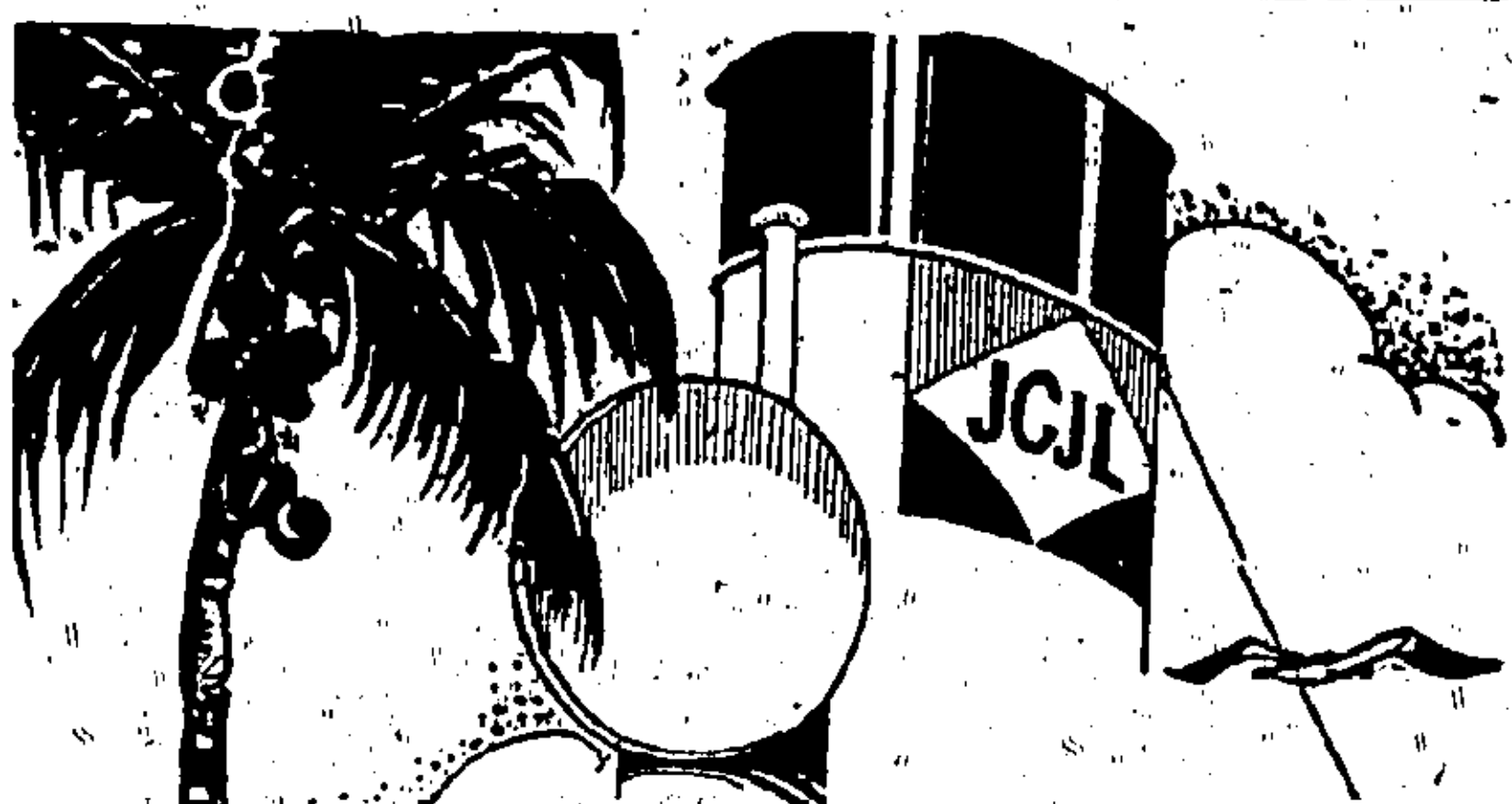
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TO BATAVIA DIRECT

S.S. "TJISALAK" ... 23rd Apr., 11 a.m.

TO AMOY & SHANGHAI

S.S. "TJIBADAK" ... 17th April

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JAVA-CHINA-JAPAN LINE

NOTICE TO CONSIGNEES.

ORAN STEAMSHIP CO., LTD.

CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Co.'s Vessel

"EUMAEUS"

FROM UNITED KINGDOM VIA SINGAPORE.

are hereby notified that their cargo will be discharged into Holt's Wharf, Kowloon, where it will lie at Consignees' risk and subject to terms and conditions of storage at Holt's Wharf. The Cargo will be ready for delivery from Godown on and after 8th April.

Optional cargo will not be landed here, unless notice has been given prior to steamer's arrival but carried on from port to port to the final port of call to which the option extends.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and Noon within the Free Storage Period of One Week.

No claims will be admitted after the Goods have left the steamer's Godown, and all Goods remaining undelivered after the 15th April, will be subject to rent.

All Claims against the Steamer must be presented to the undersigned on or before the 29th April, 1935, or they will not be recognized.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE

9th April, 1935. [3418]

NOTICE TO CONSIGNEES.

AMERICAN & MANCHURIAN LINE

FROM SAN FRANCISCO, NORFOLK, SAVANNAH, ST. JOHN AND NEW YORK.

THE Steamship

"CITY OF BAGDAD"

having arrived. Consignees of cargo by her are informed that all goods are being landed at their risk into the hazardous and/or extra-hazardous Godowns of Messrs. Holt's Wharf, whence delivery may be obtained.

Optional cargo will be carried on, unless notice to the contrary be given prior to arrival of steamer.

No claims will be admitted after the goods have left the Godown, and all goods remaining undelivered after 12th April, 1935, will be subject to rent.

All claims against the steamer must be presented to the undersigned on or before 29th April, 1935, or they will not be recognized.

All broken, chafed and damaged goods must be left in the Godowns, where they will be examined by the steamer's surveyor on any Tuesdays or Fridays, between the hours of 10.45 a.m. and Noon, within the Free Storage Period of One Week.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by THE BANK LINE (CHINA), LTD.

Agents, [3418]

Hong Kong, 8th April, 1935.

H. K. STOCK EXCHANGE

YESTERDAY'S OFFICIAL QUOTATIONS

The market continues quiet with very few transactions reported. Banks and Unions continue to be in demand at \$1280 and \$425 respectively.

Buyers

Union Insurance, \$420.
Gold Rivers, 10 cts.
Wharves (Rights), \$11.
Govt. 4% Loan, 84% Prem.
Govt. 3 1/2% Loan, 2% Prem.

Sellers

Union Insurance, \$430.
New Engineering, Sh. \$5.
Hotels, \$4.80.
China Lights, \$94.
Sandakan Lights, \$7.
Telephones (old), \$234.
Wallace Harpers, \$6.
Sales
Hong Kong Banks, \$1280/1270.
Union Insurance, \$425.

THE EXCHANGE MARKET

MESSRS. ROZA BROS.

Silver prices rose yesterday to the extent of 3/8 for both deliveries, the quotations being 28 13/16 for Ready and 28 15/16 for Forward. The rise was attributed to China and speculators having bought. Offerings were small. The tone at the close was uncertain with business done at a fraction under the quoted rates. In America the rate was higher at 63 1/2 for Spot.

The New York/London cross-rate opened at 4.83; and closed at 4.84.

Market.

Opened steady but later firmed up. Towards the close the market was a shade easier.

Sterling

The market opened with sellers at 2/0 9/16 that business was soon arranged at 2/0 1/16 for cash followed by transactions at 2/0 11/16 for June, May and April. A transaction was also reported at 2/0 1/16 for June. The market closed with sellers at 2/0 1/16 April/May and 2/0 11/16 April/May and 2/0 1/16 June and probably July.

U. S. Dollars

Business was reported at 49 1/2 for cash. The market closed with sellers at 49 1/16 April and 49 11/16 May, buyers at 49 11/16 for cash and 49 1/16 for May.

Shanghai Dollars

The lowest rate done this morning was 130 1/2 and the highest 131 1/2. There were sellers at 131, buyers probably at 131 1/2 for cash.

Shanghai Market

Steady. Sellers were indicated at 1/8 1/2 for cash and 1/6 11/16 May, and U.S. Dollars, there were sellers at 37 13/16 for near and 37 11/16 for May.

CONSTRUCTION CO. REPORT

\$30,000 Loss For 1934

The report of the Directors of the Hong Kong Engineering and Construction Co., Ltd., for the period ended December 31, 1934, states that the loss for the year, after charging \$3,703.00 for normal depreciation and after providing for Directors' and Auditors' fees, amounts to \$30,087.02. This loss together with \$114,404.89, being a further depreciation written off assets and stocks and which has been deducted from the balance of Profits and Loss Account, and General Reserve Account, leaves a total of \$7,580.30. This amount the Directors recommend should be carried forward to the credit of next year's Profit and Loss Account.

Directors.—Mr. M. H. Lo was appointed Director on July 4, 1934, vice Mr. Lo Chung Shin, deceased. Mr. M. H. Lo's appointment requires confirmation by the Shareholders. Mr. M. H. Lo and Mr. J. Scott Harston retire by rotation, and being eligible, offer themselves for re-election.

Auditors.—The accounts for the year have been audited by Messrs. Lowe, Bingham and Matthews, Chartered Accountants, who, being eligible, offer themselves for re-election.

DISCOUNT RATE RAISED

[Special to the "Hong Kong Daily Press" (Copyright).]

Amsterdam, April 9.

The Bank of the Netherlands again raised its discount rate on Tuesday by 1/2 per cent. to 4 1/2 per cent.

Transocean Kuo Min.

LONDON EXCHANGE RATES

(BRITISH WIRELESS SERVICE.)

On	Sterling Parity	Apr. 8	Apr. 9
Amsterdam	1210 Florins	7.22	17.162
Athens	375 Drachmas	512 S.	509 S.
Belgrade	276,316 Dinars	12.00	213
Bombay	1s. 6d. per Rupee	28 17/32	20 8/17 (P)
Brussels	36 Belgas		477 1/2
Bucharest	813,068 Lei		
Buenos Aires	47,350 per Peco		
Copenhagen	16,150 Kroner	15.02	14.941
Geneva	20,124 Francs		
Helsingfors	193.25 Marks		
Hongkong			24
Lisbon	110 Escudos		
Madrid	23.224 Pesetas	35 17/32	35 5/16
Milan	97.45 Lire	58 5/16	58 3/16
Montevideo	20,860 per Peco		
Montreal	4.867 Dollars	4.88	4.851
New York	4.867 Dollars	4.842	4.831
Oso	18,150 Kroner	404 S.	
Paris	194.21 Francs	73 37/64	73 11/32
Prague	164.25 Kronen	116 1/2	115 11/16
Rio de Janeiro	96,920 per Gold Milreis		
Shanghai		1/6d. 11/16	1/6d.
Stockholm	18,150 Kroner		
Vienna	34,564 Schillings		25 1/2
Yokohama	24,564 per Yen		
Silver (spot)		28 7/16	28 7/16
Silver (forward)		28 1/2	28 9/16
War Loan		2 1/2	3 1/4 107

Closing Quotations

April 10 1935

ON LONDON:—	ON NEW YORK:—
Telegraphic Transfer	Bank Bills, on demand 4 1/2
Bank Bills, on demand 4 1/2	Credita, 60 days' sight 50 1/2
Bank Bills, 4 months' sight	ON BATAVIA:—
Credita, four months' sight	On demand
ON SHANGHAI:—	ON BATAVIA:—
On Demand	Bank Bills, on demand 740
ON SINGAPORE:—	Credita, 4 months' sight 770
On Demand	ON SAIGON:—
ON JAPAN:—	On demand
On Demand	ON MANILA:—
ON INDIA:—	On demand
Telegraphic Transfer	ON BANGKOK:—
Bank, on demand	On demand
	SOVEREIGNS, Bank Buying
	Rate
	Bar Silver, per oz.

THE RUBBER MARKET

Singapore Prices

H. B. JOSEPH & CO.

Messrs. H. B. Joseph and Co., received the following Straits Currency quotations from Singapore for Raw Rubber.

Spot	184 up 1/2
July/Sept.	194 up 1/2
Oct./Dec.	204 up 1/2
Market—Steady.	
Selling price 1/4 cent higher on all positions.	

BENJAMIN AND POTTS

Messrs. Benjamin and Potts have received the following Straits Currency quotations (buyers) from Singapore on yesterday for raw rubber:

Spot	184 up 1/2
May/June	184 up 1/2
July/Sept.	194 up 1/2
Oct./Dec.	204 up 1/2
Market—Steady.	

REICHSBANK RETURN

[Special to the "Hong Kong Daily Press" (Copyright).]

The Reichsbank statement of April 6, published on Tuesday shows a rapid recovery from the unusually difficult quarterly settlement of March 31, which was complicated by the payments of conversion premiums and other abnormal outgoings. The 46.1 per cent. credit demanded for settlement day was already repaid. Goldstock increased 0.1 million Reichsmarks to 80.9 while foreign currency reserves rose 0.1 millions to 4.3 making a total increase of 0.2 to 85.2 million Reichsmarks. Note issue decreased 134.9 millions to 3528.9 million Reichsmarks—Transocean Kuo Min.

BERLIN BOURSE

[Special to the "Hong Kong Daily Press" (Copyright).]

Berlin, April 9. The sharemarket was erratic on Tuesday, as nothing occurred to give the business a definite trend. Buying orders were scarce so that prices sagged. Fixed interest securities were firmer, the turnover being satisfactory. Call Money 3 1/2 to 3 1/4. Transocean Kuo Min.

Tilwa, B.I. (Apar), April 30.
Timber, Bank Line, April 20.
Tjibadak, J.C.J. Line, April 18.
Tjibadak, J.C.J. Line, April 18.
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Tjibadak, J.C.J. Line, April 18.
Tjibadak, J.C.J. Line, April 18.

PRESIDENT LINCOLN

DOLLAR STEAMSHIP LINE
AMERICAN MAIL LINE

EASTER EXCURSION TO MANILA

£12 FIRST CLASS

£ 8 TOURIST CLASS

S.S. "PRESIDENT JACKSON"

Sail from Hong Kong—6.00 p.m. Saturday—April 20th

Arrive Manila—7.00 a.m. Monday—April 22nd

Sail from Manila—3.00 p.m. Wednesday—April 24th

Arrive Hong Kong—7.00 a.m. Friday—April 26th.

All-inclusive Round-trip Fare—providing for accommodation and meals on board during stay in Manila.

DOLLAR STEAMSHIP LINE
AMERICAN MAIL LINE

FREDERICK BUILDING—HONG KONG.

CANTON BRANCH:—4, SHAKES ROAD.

CONSIGNEE NOTICES.

NOTICE TO CONSIGNEES

PENINSULAR AND ORIENTAL STEAM NAVIGATION CO.'s STEAMER "EYFORD"

ARRIVED HONG KONG ON 8th APRIL, 1935.

FROM BOMBAY, COLOMBO AND STRAITS.

CONSIGNEES of Cargo by the above named Vessel are hereby informed that their Goods are being landed at their risk into the hazardous and/or extra-hazardous Godowns of the Hong Kong and Kowloon Wharf and Godown Company, Ltd., whence and/or from the wharves Delivery may be obtained.

No Claims will be admitted after the Goods have left the Godown, and all Goods remaining undelivered after the 15th April, 1935, will be subject to rent.

All Claims against the Steamer must be presented to the undersigned on or before the 29th April, 1935, or they will not be recognized.

To comply with the General Bonded Warehouse Regulations, consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined.

All broken, chafed and damaged Goods are to be left in the Godown, where they will be examined on any Tuesdays and Thursdays, within the Free Storage period.

Consignees are specially notified that it is necessary for a Revenue Officer to be present at the examination of damaged dutiable cargo.

All Claims against the Steamer must be presented to the undersigned on or before 29th April, 1935, or they will not be recognized.

No Claims will be admitted after the Goods have left the Godown.

MAKINNON, MAKENZIE & Co., Agents.

Hong Kong, 8th April, 1935. [3414]

CONSIGNEE NOTICES.

CONSIGNEES' NOTICE.

THE BEN LINE STEAMERS, LIMITED.

FROM LEITH, MIDDLESBRO, ANTWERP, LONDON, AND STRAITS.

The Steamship "BENNEVIS"

CONSIGNEES of Cargo are hereby informed that their Goods are being landed at their risk into the hazardous and/or extra-hazardous Godowns of the Hong Kong and Kowloon Wharf and Godown Company, Ltd., whence and/or from the wharves Delivery may be obtained.

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MAKINNON, MAKENZIE & Co., Agents.

Hong Kong, 8th April, 1935. [3414]

SERVICE TO READERS

THE HONG KONG

DAILY PRESS, LTD.

and the HONG KONG

WEEKLY PRESS, through

their London Office, at 53,

FLEET STREET, E.C. 4, Tel.

3137, are prepared to give

Subscribers and Visitors

advice regarding accommoda-

tion available, motoring facili-

ties, suitable shopping

centres, etc.

If, when at home, they will

call or telephone to the above

address, they will receive the

most accurate and the

latest available information on

all subjects of enquiry will be

placed at their disposal.

CHINA NAVIGATION COMPANY, LIMITED.

HONGKONG & SHANGHAI	"YUNNAN"	On 11th Apr. 3 p.m.
SWATOW, AMOY & SHANGHAI	"YOHOW"	On 12th Apr. Noon
HONGKONG, PAKHOI & HAIPHONG	"KIANGSU"	On 13th Apr. 3 p.m.
SWATOW, SHANGHAI & TIENTSIN	"SUNNING"	On 14th Apr. Noon
SWATOW & BANGKOK	"KIANGSU"	On 14th Apr. 3 p.m.
FOOCHOW & SHANGHAI	"HOIHOW"	On 14th Apr. 5 p.m.
BANGKOK	"NANNING"	On 15th Apr. Noon
SWATOW, SHANGHAI & TIENTSIN	"SUIYANG"	On 15th Apr. Noon
SWATOW, FOOCHOW, WHEIHAIR, CHEFOO & TIENTSIN	"YUNNAN"	On 17th Apr. Noon
AMOY & SHANGHAI	"TAIYUAN"	On 17th Apr. 5 p.m.
SWATOW & SHANGHAI	"KINGYUAN"	On 19th Apr. Noon
HONGKONG, PAKHOI & HAIPHONG	"K'WANGTUNG"	On 19th Apr. 3 p.m.
SWATOW, SHANGHAI & TIENTSIN	"ZHUHONG"	On 21st Apr. Noon
SWATOW & BANGKOK	"KWEITANG"	On 21st Apr. 3 p.m.
SHANGHAI	"TAMING"	On 21st Apr. 5 p.m.
FOOCHOW & SHANGHAI	"HUPEH"	On 21st Apr. 5 p.m.
AMOY, SWATOW & SHANGHAI	"ANSUN"	On 23rd Apr. 8 a.m.
HONGKONG, PAKHOI & HAIPHONG	"YOHOW"	On 25th Apr. 3 p.m.

For Freight or Passage apply to— BUTTERFIELD & SWIRE
Telephone 30331.
CARGO AND PASSENGER OILS BE OBTAINED AT THE OFFICE OF BUTTERFIELD & SWIRE.

TRAVEL A.O. LINE

To AUSTRALIA. Calling at Manila Thursday 12, Cairns, Townsville, Brisbane, Sydney and Melbourne.
BRITISH STEAMERS: CHANGTIE & TAIPING (OIL)
FASTEST AND MOST UP-TO-DATE STEAMERS IN THE SERVICE
OPEN AIR SWIMMING POOL
ELECTRIC LAUNDRY, BARBER SHOP, SURGEON & STEWARD'S CARRIED
Enjoy Your Leave in Australia and New Zealand. Hong Kong to Sydney—19 Days
FIRST CLASS FARE TO SYDNEY 276 RETURN
LONDON (via Australia) from 2137-15-0.
(Australian Newspapers on file)

STEAMER	From Hong Kong	Leaves Hong Kong	Leaves Manila	Due Sydney
CHANGTIE	In Port	16 April	19 April	5 May
TAIPING	9 May	17 May	30 May	5 June
CHANGTIE	7 June	18 June	21 June	7 July
TAIPING	9 July	19 July	22 July	7 Aug.

AUSTRALIAN-ORIENTAL LINE, LIMITED
Sailings subject to alteration without notice.
For Freight or Passage, apply to: BUTTERFIELD & SWIRE, Agents, Telephone 30333, HONG KONG, CHINA & JAPAN.



MAERSK LINE

First regular FREIGHT and PASSENGER SERVICE

via Shanghai, and Japan

to

LOS ANGELES, PANAMA, NEW YORK, BOSTON, PHILADELPHIA & BALTIMORE.

If sufficient inducement offers also other ports of call.

Arrivals from U.S.A. Sailings to U.S.A.

1st May M.V. "NORA MAERSK" 27th April

10th May M.V. "BONNEVILLE" 1st June

(All dates are subject to alteration without notice.)

EXCELLENT ACCOMMODATION FOR PASSENGERS AT MODERATE RATES.

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Canton, Shamsen, H.K. Agents. Hong Kong, Pedder Building Tel 10916. Tel 28363.

PRINCE LINE—SILVER LINE

JOINT SERVICE

FORTNIGHTLY SAILINGS

TO HALIFAX (NOVA SCOTIA CANADA), BOSTON

AND

NEW YORK

CALLING AT NAPLES

M.V. "JAVANESE PRINCE" May 12th, 1935

M.V. "SILVERCYPRESS" May 26th, 1935

Excellent Accommodation for a Limited Number of Passengers at Moderate Rates.

For Passage Rates, Freight, etc., apply to:

FURNESS (EAR EAST) LTD.

(Incorporated in Great Britain.)

King's Building. Telephone: 23165. Telegram: Furprince.

DOUGLAS STEAMSHIP CO., LTD.

SAILINGS FOR SWATOW, AMOY & FOOCHOW & RETURN

TUESDAYS AND FRIDAYS AT 3 P.M.

S.S. "HAINING" on THURSDAY, 11th APR. 3 P.M.

For Amoy and Foochow only.

S.S. "HAICHING" on TUESDAY, 16th APR. 3 P.M.

S.S. "HAIYANG" on FRIDAY, 19th APR. 3 P.M.

Subject to alteration without notice.

SWATOW-HONGKONG SERVICE.

SAILINGS FROM HONGKONG

SUNDAYS & WEDNESDAYS AT 4 P.M.

S.S. "SEISTAN" on FRIDAY, 12th APRIL AT 4 P.M.

Arrivals and Departures from the Company's Wharf (Near Black Pier)

ROUND TRIP TICKETS will be issued from HONGKONG to FOOCHOW (Parade Anchorage) and return by the same steamer

at the Reduced Rate of \$100.00 including Meals while the steamer

at Coast Ports (Time for Round Voyage 9 Days)

For Freight and Passage apply to:

DOUGLAS LARLARK & CO., LTD. Tel 28027 and 28028. General Managers. P. O. Building.

ADVERTISED SAILING FROM HONG KONG

NORTHWARD

FROM HONG KONG TO COAST PORTS AND JAPAN.

Amoy.
Yohow, B. & S., April 13.
Canton Maru, O.S.K., April 14.
Tjikembang, J.C.J. Line, April 14.
Haiching, Douglas, April 16.
Taiyuan, B. & S., April 17.
Kiungang, Jardine's, April 17.
Tjikadok, J.C.J. Line, April 17.
Deli Maru, O.S.K., April 18.
Haiyang, Douglas, April 19.
Hosan Maru, O.S.K., April 21.
Tilawa, B.I. (Apar), May 2.
Chefoo.
Hopsang, Jardine's, April 14.
Yunnan, B. & S., April 17.

Dairen.
Trier, Melchers, April 13.
Tjikembang, J.C.J. Line, April 14.
Dardanus, B. & S., April 18.
Glengarry, Jardine's, April 18.
Trave, Melchers, April 19.
Hakodate Maru, N.Y.K., April 20.
Calcutta Maru, N.Y.K., April 22.
Ramess, Jensen's, April 27.
Antenor, B. & S., April 28.
Glensarn, Jardine's, April 28.
City of Wellington, Bank Line, May 2.

Foochow.
Hoihow, B. & S., April 14.
Hopsang, Jardine's, April 14.
Haiching, Douglas, April 15.
Yunnan, B. & S., April 17.
Haiyang, Douglas, April 19.
Hupoh, B. & S., April 21.

JAPAN (Direct).
Kiungang, Jardine's, April 17.
Kitano Maru, N.Y.K., April 18.
Sumatra Maru, O.S.K., April 20.
Tantalus, B. & S., April 20.

Shanghai and Japan.
Hakone Maru, N.Y.K., April 12.
Trier, Melchers, April 13.
General Leo, States, April 13.
Kiungang, Jardine's, April 13.
Memnon, B. & S., April 13.
Pres. Jefferson, A.M. Line, April 13.
Sumatra, Lloyd Trieste, April 13.
Dardanus, P. & O., April 17.
Tatsuma Maru, N.Y.K., April 17.
Dardanus, B. & S., April 18.
Naldora, P. & O., April 18.
Takada, B.I. (Apar), April 18.
Tai Ping, Dodwell's, April 18.
Trave, Melchers, April 19.
Emp. of Canada, C.P.S., April 19.
Kitano Maru, N.Y.K., April 19.
Pres. Coolidge, Dollar's, April 20.
Porthos, Messageries, April 21.
Menelaus, B. & S., April 21.
Nanking, Gilman's, April 22.
Nora Maersk, Jensen's, April 27.
Pres. Jackson, Dollar's, April 27.
Ramess, Jensen's, April 27.
Suva Maru, N.Y.K., April 27.
Tilawa, B.I. (Apar), May 2.
Emp. of Russia, C.P.S., May 3.
Conte Rosso, Lloyd Trieste, May 5.
Tandor, Thoresen's, May 5.
Tanda, E. & A. S.S. Co., May 5.

SHANGHAI AND VIA PORTS.
Daviken, Jardine's, April 11.
Hakone Maru, N.Y.K., April 12.
Yohow, B. & S., April 12.
Memnon, B. & S., April 13.
Chakang, Jardine's, April 13.
Fooching, Jardine's, April 14.
Hoihow, B. & S., April 14.
Hupoh, B. & S., April 14.
Sunning, B. & S., April 14.
Suiyang, B. & S., April 17.
Taiyuan, B. & S., April 17.
Tatsuma Maru, N.Y.K., April 17.
Tjikadok, J.C.J. Line, April 17.
Adriatus, B. & S., April 18.
Dardanus, B. & S., April 18.
Glengarry, Jardine's, April 18.
Kiungang, B. & S., April 19.
Szechuen, B. & S., April 21.
Menelaus, B. & S., April 21.
Suva Maru, N.Y.K., April 27.
Antenor, B. & S., April 28.
Glensarn, Jardine's, April 28.

Swatow.
Daviken, Jardine's, April 11.
Edith, Douglas, April 12.
Yohow, B. & S., April 12.
Chakang, Jardine's, April 13.
Fooching, Jardine's, April 14.
Hermod, Thoresen's, April 14.
Hopsang, Jardine's, April 14.
Hosan Maru, O.S.K., April 14.
Kiungang, B. & S., April 14.
Selatan, Douglas, April 14.
Sunning, B. & S., April 14.
Haiching, Douglas, April 15.
Suiyang, B. & S., April 17.
Yunnan, B. & S., April 17.
Deli Maru, O.S.K., April 18.
Haiyang, Douglas, April 19.
Kiungang, B. & S., April 19.
Canton Maru, O.S.K., April 21.
Helios, Thoresen's, April 21.
Kwaiyang, B. & S., April 21.
Szechuen, B. & S., April 21.
Hiran, Thoresen's, April 22.

Taku Bar.
Trier, Melchers, April 12.
Dardanus, B. & S., April 18.
Trave, Melchers, April 19.
Ramess, Jensen's, April 27.
Antenor, B. & S., April 28.

Tientsin.
Hopsang, Jardine's, April 14.
Yunnan, B. & S., April 17.

Tientsin.
Daviken, Jardine's, April 13.
Trier, Melchers, April 13.
Chakang, Jardine's, April 14.
Fooching, Jardine's, April 14.
Sunning, B. & S., April 14.
Suiyang, B. & S., April 17.
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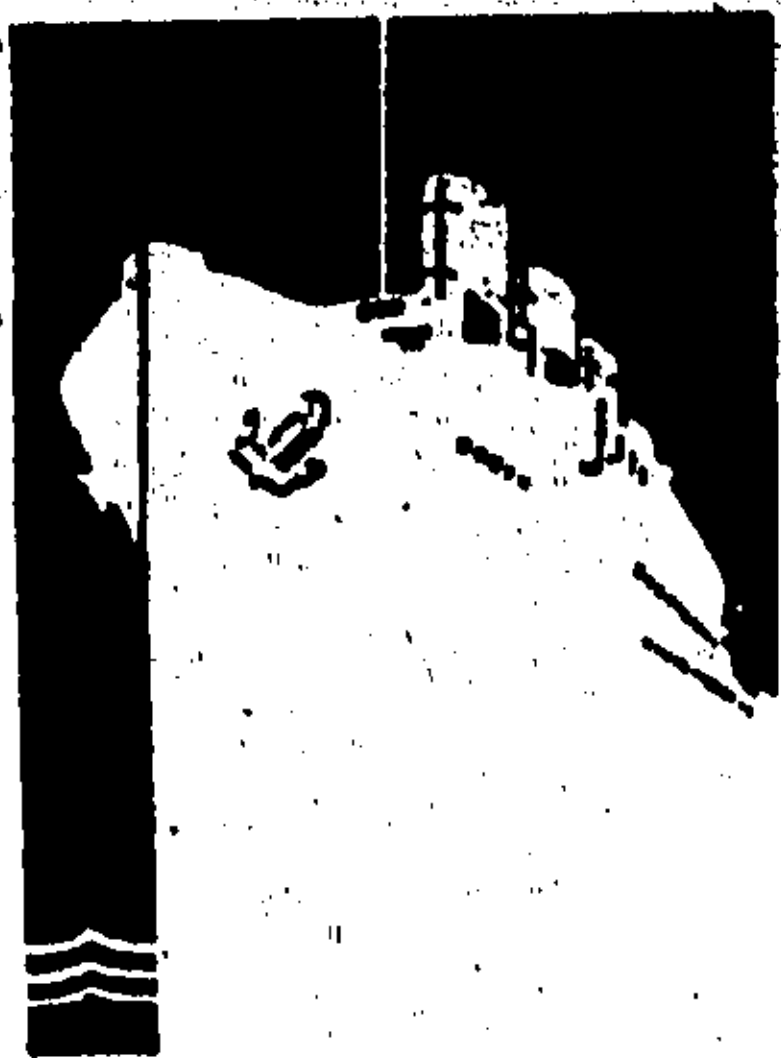
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Hiran, Thoresen's, April 22.

Kweiyang, B. & S., April 21.
Szechuen, B. & S., April 21.
Hiram, Thoresen's, April 28.
Taku Bar.
Trier, Malchers', April 12.



EMPRESS OF CANADA

sails for
VICTORIA and VANCOUVER
via
SHANGHAI, KOBE, YOKOHAMA
and **HONOLULU**

12.00 NOON
FRIDAY, APRIL 19th

Steamers	Hong Kong	Shanghai	Nagasaki	Kobe	Yokohama	Honolulu	Victoria
Empress of Russia	May 3	May 5	May 7	May 9	May 11	May 13	May 15
Empress of Japan	May 17	May 19	May 21	May 23	May 25	May 27	May 29
Empress of Asia	May 31	June 2	June 4	June 6	June 8	June 10	June 12
Empress of Canada	June 14	June 16	June 18	June 20	June 22	June 24	June 26
Empress of Russia	June 28	June 30	July 2	July 4	July 6	July 8	July 10
Empress of Japan	July 12	July 14	July 16	July 18	July 20	July 22	July 24

TO MANILA

EMPRESS OF CANADA ... April 12th.
EMPRESS OF RUSSIA ... April 25th.

For further information please apply to:

CANADIAN PACIFIC

Telephone: Passenger 20752. GAGANPAC: Passenger Dept.
Freight 20042. NAUTILUS: Freight Dept.
Canton Agents: JARDINE, MATHESON & CO. LTD.



GENERAL PASSENGER AGENTS IN THE ORIENT FOR
CUNARD WHITE STAR LINE.

SAN FRANCISCO via Shanghai, Japan Ports and Honolulu.
TATSUTA MARU ... Wednesday, 17th April, at 10 a.m.
ASAMA MARU ... Wednesday, 24th May, at 10 a.m.
TAYO MARU ... Friday, 24th May

SEATTLE & VANCOUVER.
HEIAN MARU ... (Starts from Kobe) Monday, 29th April
HIKAWA MARU ... (Starts from Kobe) Monday, 30th May

LONDON, MARSEILLES, ANTWERP, ROTTERDAM
KATORI MARU ... Saturday, 13th Apr.
KASHIMA MARU ... Saturday, 27th Apr.
YASUKUNI MARU ... Friday, 10th May

SYDNEY & MELBOURNE via Manila and Port.
KAMO MARU ... Saturday, 27th April
KITANO MARU ... Saturday, 25th May

BOMBAY via Singapore, Penang and Colombo.
MAYEYASHI MARU (Calle Karachi) Sunday, 28th Apr.
LISBON MARU (Calle Karachi) Monday, 11th May
GINYO MARU ... Saturday, 11th May

SOUTH AMERICA (West Coast) via Japan, Honolulu, Los Angeles, Mexico and Panama.
BOKUYO MARU ... Wednesday, 12th June

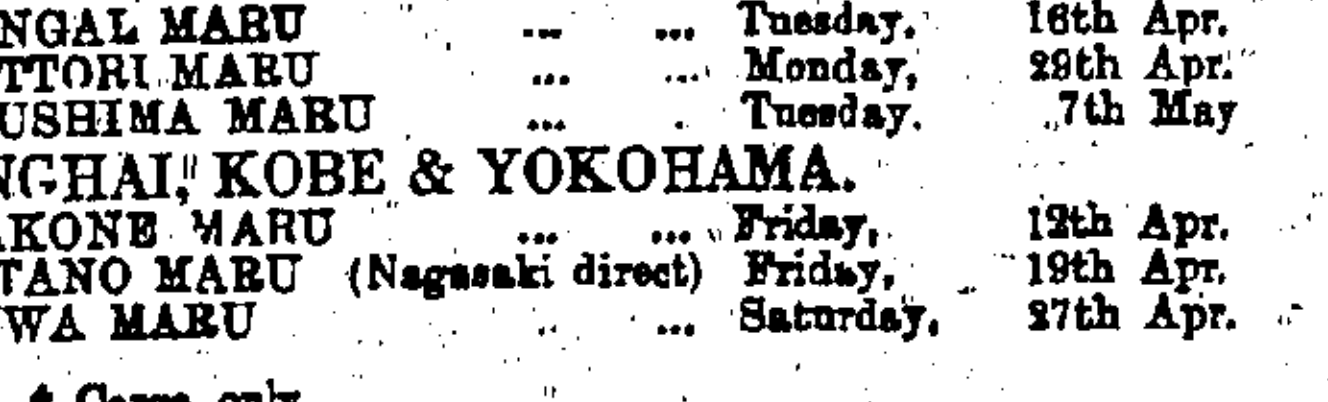
NEW YORK via Panama.
NARUTO MARU ... Thursday, 9th May
NAGARA MARU ... Tuesday, 4th June

LIVERPOOL via Port Said, Beyrouth, Istanbul, Piraeus.
Genoa and Valencia.

LIMA MARU (Calle Marseilles) Saturday, 13th Apr.
CALCUTTA via Singapore, Penang and Rangoon.

BENGAL MARU ... Tuesday, 16th Apr.
TOTTORI MARU ... Monday, 28th Apr.
TSUSHIMA MARU ... Tuesday, 7th May

SHANGHAI, KOBE & YOKOHAMA.
KATON MARU ... Friday, 12th Apr.
KITANO MARU (Nagasaki direct) Friday, 19th Apr.
SUWA MARU ... Saturday, 27th Apr.



FRENCH MAIL STEAMERS.

Sailings from Hong Kong:

To SHANGHAI - KOBE	To MARSEILLES via Saigon, Singapore, Colombo, Djibouti (Aden), Suez, Port Said.
POCATHOS ... 31st April	FELIX ROUSSEL ... 23rd Apr.
CHEVONORAU ... 4th May	PORTHOS ... 24th May
D'ARTAGNAN ... 18th May	CHEVONORAU ... 31st May
ATHOS II ... 1st June	D'ARTAGNAN ... 4th June
ARABIS ... 14th June	ATHOS II ... 18th June
	ARABIS ... 2nd July

We can issue Through Tickets to Egypt, Syrian Ports, East Africa, Madagascar by Transshipment on our Mail Steamers at Port Said or Djibouti.
For Full Particulars, apply to:-
Messageries Maritimes, 10, Queen's Building, 10

Shipping News

Daily Statement, Clearances,
Ships in Harbour, etc.

YESTERDAY'S FREIGHT RETURNS

IMPORTS 5,700 TONS:
THROUGH CARGO
15,800 TONS

The returns, shown at the Harbour Office of vessels carrying cargo to the Colony during the 24 hours ended at 9 a.m. yesterday were:-

Cargo for Through Ports.

British Moller, Canton ... 1,200

Klungchow, Swatow 350

Yochow, Holhow 1,392

Hunan, Canton 186

Kaltangata, Salgon 2,403

Hydrangea, Swatow 300

Seistan, Swatow 30

New Mathilde, Salgon 1,700

Tsinan, Canton ... 500

Sunning, Swatow 86

Sarpedon, Shanghai 75

Dutch Serookerk, Shanghai 27

Van Heutsz, Singapore 1,172

Norwegian Akabara, Bangkok 1,500

Norviken, Canton ... 286

Greek G.M. Embricas, Keelung 2,835

French Andre Lebon, Shanghai 60

Total ... 5,745

15,894

WARSHIPS IN PORT

The following warships were in port yesterday:-

Basin-Tamar:

South Wall-Sandwich

East Wall-Parthian, Rainbow

Perseus, Phoenix, Seamen and Robin.

North Arm-Medway, & S/Ms.

In Dock-Hermes.

Talkoo Dock-Otus.

Cosmopolitan Dock-Odin.

No. 3 Buoy-Adventure.

No. 4 Buoy-Herald.

No. 5 Buoy-Bruce.

No. 6 Buoy-Cornwall.

No. 7 Buoy-Duncan.

No. 8 Buoy-Calcutta.

No. 9 Buoy-Daring.

No. 10 Buoy-Diamond.

No. 11 Buoy-Duchess.

No. 12 Buoy-Lowestoft.

No. 13 Buoy-Grimsby.

SHIPS IN WIRELESS COMMUNICATION

The list of ships expected to be in wireless communication by the Government Radio Office with Hong Kong yesterday:-

SHIPS IN HARBOUR

WHARVES

Kowloon:-Van Heutsz and Mec-

kar. Holt's:-Changte.

Socony-Lalchikot:-Daisy Mol-

ler. China Merchants:-Tai Poo Sek

Osaka Shosen Kaisha:-Hosan

Maru. Douglas Laprak:-Hal Ning and

Seistan. Chiu On:-Hydrangea.

Kowloon:-Dar Pomoria.

Talkoo:-H.M.S. Otis, King Lee,

Liangchow, Daviken, Nanning,

Chung King, J. B. Aug. Kressler,

Tehkam and Wing Lee.

DOCKS

No. A1-Sarpedon.

No. A4-City of Elwood.

No. A10-Tsinan.

No. B2-Norviken.

No. B3-Yochow.

No. B4-Hupei.

No. B5-Ardent.

No. B6-Akabar.

No. B7-Prominent.

No. B8-Hop Sang.

No. B9-Haldia.

No. B10-Kaltangata.

No. B12-New Mathilde.

No. B14-Muinam.

No. B16-Kamo.

No. B17-Halvdan.

No. B18-Tinhow.

No. B19-Klungchow.

No. B20-Sinkiang.

No. B21-Kiangsu.

No. B22-Hin Sang.

No. B23-Ravenfield.

No. B24-Tos Maru.

No. B25-G. M. Embricas.

No. C1-Pronto.

No. C2-Yu Sang.

No. C3-Hermod.

ASIATIC DECK PASSENGERS

The following vessels brought Asiatic deck passengers to the Colony during the 24 hours ended at 9 a.m. yesterday:-

Klungchow (Br.), Swatow ... 11

Yochow (Br.), Holhow ... 232

Hunan (Br.), Canton ... 17

Hydrangea (Br.), Swatow ... 208

Seistan (Br.), Swatow ... 314

New Mathilde (Br.), Salgon ... 47

Tsinan (Br.), Canton ... 68

Sunning (Br.), Swatow ... 293

Van Heutsz (Dut.), Singapore ... 379

Norviken (Nor.), Canton ... 31

Andre Lebon (Fr.), Shanghai ... 83

Total ... 2,181

ARRIVALS AND DEPARTURES

The arrivals and departures during the period under review were:-

Arr. Dep.

British ... 11 7

American ... 0 1

Dutch ... 2 0

Norwegian ... 2 0

Greek ... 1 0

French ... 1 1

Japanese ... 0 1

Total ... 17 10

Kansai Maru, Tilsondori, Tug

Talkoo, Kongo Maru, Emaeus,

Klung Edward, President Lincoln,

Hakone Maru, President Coolidge,

President Polk and Talma.

ARRIVALS

10TH APRIL

Hop Sang, British steamer, 1,359

tons, Captain D. S. Pethick,

from Shanghai via Swatow,

buoy No. B8-Jardine, Mathe-

son & Co.

Canada Maru, Japanese steamer,

3,553 tons, Captain K. Mory,

from Sourabaya via Cebu, T.

S. R. Wharf-O. S. K.

Hosan Maru, Japanese steamer,

1,383 tons, Captain Kawamata,

from Swatow, O. S. K. Wharf.

O. S. K.

Kamo, British steamer, 725 tons,

Captain J. Baldwin, from Sal-

gon, buoy No. B16-William-

son & Co.

Hupei, British steamer, 1,823 tons,

Captain J. S. G. Smart, from

Canton, buoy No. B4-Butter-

field and Swire.

Kamona, British steamer, 903 tons,

Captain R. C. Croer, from

Pratas Island, Yaumati-Will-

iamson & Co.

Hong Peng, British steamer, 2,525

tons, Captain J. H. Gregory,

from Amoy and Swatow, Tal-

koo Dock-Ho Thong & Co.

Sunning, British steamer, 1,570

tons, Captain W. L. Larier,

from Tsingtao, Shanghai and

Swatow, buoy No. B5-Butter-

field and Swire.

Tsinan, British steamer, 2,100 tons,

Captain S. M. Barling, from

Canton, buoy No. A10-Butter-

field and Swire.

New Mathilde, British steamer,

842 tons, Captain D. Thomas,

from Salgon, buoy No. B12-

Nam Tai Loong.

Hydrangea, British steamer, 581

tons, Captain F. W. Grierson,

from Swatow, Chiu On Wharf.

Chiu On & Co.

Hal Ning, British steamer, 840

tons, Captain E. Walker, from

Foochow, Amoy and Swatow,

Douglas Wharf-Douglas and

Company.

Canton, French steamer, 976 tons,

Captain Charlot, from Hal-

phong, buoy No. B13-M. M. &

Tango Maru, Japanese steamer,

4,238 tons, Captain T. Takechi,

from Moji, Kowloon Wharf.

N. Y. K.

Hai Chen, Chinese steamer, 2,113

tons, Captain H. Y. Hughes,

from Canton, China Merchant

Steam Navigation's Wharf.

C. M. S. N. & Co.

9TH APRIL

Georges M. Embricas, Greek str.

3,445 tons, Capt. T. Goulondria,

from Odessa, buoy No. B25-

M. S. K.

CLEARANCES

10TH APRIL

City of Elwood, for New York

Sinkiang, for Swatow

Bargrove, for Saigon

Dar Pomoria, for Singapore

Hunan, for Swatow

Van Heutsz, for Swatow

Norviken, for Swatow

Necker, for Manila

Seistan, for Swatow

Tsinan, for Shanghai

Klung Chow, for Canton

Ravenfield, for Hongkong

Sunning, for Canton

Sarpedon, for Singapore

Hupei, for Shanghai

Hai Chen, for Swatow

P. & O., British India Apcar and Eastern & Australian Lines

HONG KONG TIDE TABLE

From April 11, to 17, 1935.

High Water		Low Water	
Day of Week	Time	Day of Week	Time
Thur. 11	11:46	Fri. 12	11:46
Fri. 12	11:46	Sat. 13	11:46
Sat. 13	11:46	Sun. 14	11:46
Sun. 14	11:46	Mon. 15	11:46
Mon. 15	11:46	Tue. 16	11:46
Tue. 16	11:46	Wed. 17	11:46

HONGKONG METEOROLOGICAL REGISTER

Hong Kong Observatory, April 10.

Previous Day	On Date	On Date
at 4 p.m.	at 10 a.m.	at 4 p.m.
Barometer 29.85	29.75	29.81
Temperature 80	80	81
Humidity 83	85	81
Wind SSW	SSW	SSW
Direction SSW	SSW	SSW
Force 4	4	4
Weather 0	0	0
Rain 0.0	0.0	0.0

Highest open-air Temperature, 8:29

Lowest open-air Temperature, 10:77

B=Blue sky; O=Cloudy; D=Drizzle; F=Fog; L=Lightning; M=Mist; O=Overcast; P=Passing Showers; J=Squalls; R=Rain; T=Thunder.

HONG KONG AND SHANGHAI BANKING CORPORATION

Incorporated in Hong Kong.

Authorized Capital \$50,000,000
 Issued & Fully Paid-up \$20,000,000
 Reserve Funds:—
 Sterling \$25,000,000
 Silver \$10,000,000
 Reserve Liability of Proprietors \$30,000,000

HEAD OFFICE: HONG KONG.

Board of Directors: S. H. DODWELL, Esq., Chairman.

C. C. K. WHEAT, Esq., Deputy Chairman.

K. W. Bell, Esq., A. H. Compton, Esq., M. T. Johnson, Esq., G. Miskin, Esq., K. S. Morrison, Esq., Hon. Mr. J. J. Patterson, T. E. Pearce, Esq., V. M. GRAYBURN, Esq., Chief Manager.

BRANCHES:—

Amoy, Bangkok, Batavia, Bombay, Calcutta, Canton, Cebu, Colombo, Hankow, Harbin, Hongkong, Kowloon, London, Lyons, Manila, Peking, Penang, Rangoon, San Francisco, Shanghai, Singapore, Soerabaya, Tientsin, Yokohama.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in LOCAL CURRENCY and Sterling on terms which will be quoted on application.

Hong Kong, 6th April, 1935.

HONG KONG SAVINGS BANK

THE Business of the above Bank is conducted by the HONG KONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

For the Hong Kong and Shanghai Banking Corporation, V. M. GRAYBURN, Chief Manager.

Hong Kong, 25th February, 1935.

THE CHASE BANK

6, QUEEN'S ROAD CENTRAL.

HEAD OFFICE: 19, PINE STREET, NEW YORK.

An American Bank offering complete Foreign Banking Service in the principal Markets of the world. Interest Rates on Application.

This Bank is entirely owned by THE CHASE NATIONAL BANK, New York, with Resources over U.S. \$1,774,800,000.00.

D. M. BIGGAR, Manager.

THE BANK OF CANTON, LTD.

Established 1879.

HEAD OFFICE: HONG KONG.

Authorized Capital H.K. \$11,000,000

Paid-up Capital 9,999,000

Total Resources 33,170,49

CANTON, TOHSHAN, SHANGHAI, HANKOW, BANGKOK, AND SAN FRANCISCO.

London Branches:—

LLOYD'S BANK, LTD.

Foreign Exchange and Banking business of every description transacted.

Current Accounts opened and Fixed Deposits received for One Year or shorter periods at rates which will be quoted on application.

Safe Deposit Boxes (various sizes) for Hire.

LOOK POONG SHAN, Chief Manager.

THE MERCHANTS BANK OF INDIA, LIMITED.

HEAD OFFICE: LONDON.

Authorized Capital \$25,000,000

Subscribed Capital \$21,300,000

Paid-up Capital \$21,050,000

Reserve Fund and Best \$21,247,433

DIRECTORS: J. M. Byrie, Esq., Chairman, Sir T. S. Cato, Esq., Deputy Chairman, Sir C. C. Barrie, Esq., Sir C. A. Jones, Esq., C. J. E. Hamlyn, Esq., W. H. Sheffield, Esq.

BRANCHES:—

Amoy, Bangkok, Batavia, Bombay, Calcutta, Canton, Cebu, Colombo, Hankow, Harbin, Hongkong, Kowloon, London, Lyons, Manila, Peking, Penang, Rangoon, San Francisco, Shanghai, Singapore, Soerabaya, Tientsin, Yokohama.

HONG KONG BRANCH:—

Every description of Banking and Exchange Business transacted. Travellers Cheques issued. Trustee and Executorship services undertaken. Interest allowed on Current Accounts and Fixed Deposits at rates that may be ascertained on application.

R. KENNEDY, Manager.

7, Queen's Road Central, Hong Kong, April 1st, 1935.

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA

Incorporated by Royal Charter, 1824.

HEAD OFFICE: LONDON.

Paid-up Capital \$25,000,000

Reserve Fund \$25,000,000

Reserve Liability of Proprietors \$25,000,000

AGENCIES AND BRANCHES:—

Amoy, Bangkok, Batavia, Bombay, Calcutta, Canton, Cebu, Colombo, Hankow, Harbin, Hongkong, Kowloon, London, Lyons, Manila, Peking, Penang, Rangoon, San Francisco, Shanghai, Singapore, Soerabaya, Tientsin, Yokohama.

FOREIGN EXCHANGE and General Banking Business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

A. BREARLEY, Manager.

Hong Kong, January 1st, 1935.

BANQUE FRANCO-CHINOISE POUR LE COMMERCE ET L'INDUSTRIE

(Incorporated in France).

Princes Building, Chater Road, Victoria, Hong Kong.

HEAD OFFICE: 74, Rue St. Lazare, Paris.

Capital, fully paid-up... 50,000,000

Special Working Capital 50,000,000

Reserve 33,363,000

BRANCHES:—

Paris, Haiphong, Hongkong, Lyons, Shanghai, Tientsin.

BANKERS:—

France: Banque de Paris et des Pays Bas, Societe Generale.

London: Midland Bank, Ltd.

New York: Irving Trust Co., Bank of America.

San Francisco: Bank of America, National Trust and Savings Association.

Every description of Banking and Exchange Business transacted. Correspondence throughout the World.

H. JESSERAND, Manager.

Hong Kong, 30th January, 1935.

THE BANK OF CHINA

Reorganized October 26, 1928, under special charter of The National Government as an INTERNATIONAL EXCHANGE BANK.

Subscribed Capital \$25,000,000.00

Paid-up Capital \$24,710,000.00

Reserve Funds 3,880,503.82

HEAD OFFICE:—SHANGHAI.

HONG KONG BRANCH:—

4, Queen's Road Central.

Owing to our numerous branches in China and large connections in the important commercial centres of the world, we are able to extend to our clients special facilities for domestic and foreign banking and exchange.

We also handle the issue of Bonds and other Public Funds of the Chinese Government both at home and abroad.

SHOU J. CHEN, Manager.

THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE:—HONG KONG.

No. 12, Des Voeux Road, Central.

Authorized Capital \$10,000,000.00

Paid-up Capital \$6,598,800.00

Reserve and Undivided Profits 2,434,000.00

HEAD OFFICE:—HONG KONG.

No. 12, Des Voeux Road, Central.

Board of Directors:—

Sir Shenton Chow, Chairman, Li Koon Chun, Esq., Li Lan Sang, Esq., P. K. Kwok, Esq., Wong Ching, Esq., Chan Ching Shuk, Esq.

Kau Tong Po, Esq., Chief Manager.

12, Des Voeux Road, Central.

BRANCHES AND AGENCIES:—

Amoy, Bangkok, Batavia, Bombay, Calcutta, Canton, Cebu, Colombo, Hankow, Harbin, Hongkong, Kowloon, London, Lyons, Manila, Peking, Penang, Rangoon, San Francisco, Shanghai, Singapore, Soerabaya, Tientsin, Yokohama.

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods in Local and Foreign Currencies on terms which will be quoted on application.

Safe Deposit Boxes for Hire.

Kau Tong Po, Esq., Chief Manager.

12, Des Voeux Road, Central.

THE AMERICAN EXPRESS COMPANY, INC.

Head Office: New York.

Capital U.S. \$6,000,000.00

Surplus U.S. \$3,087,113.61

Reserves U.S. \$1,900,593.3

BRANCHES:—

Amsterdam, Glasgow, London, Lyons, Manila, Peking, Penang, Rangoon, San Francisco, Shanghai, Singapore, Soerabaya, Tientsin, Yokohama.

Branches of AMERICAN EXPRESS COMPANY in Principal Cities of United States of America and Canada.

All classes of Commercial Banking Transactions undertaken.

Personal investment accounts handled.

The Company offers to intending travellers the use of its "Travelers Cheques" and Letters of Credit and, in addition, the world wide services of its thoroughly equipped Travel Department.

E. W. DUGGAN, Manager.

THE YOKOHAMA SPECIE BANK LIMITED.

Capital (fully paid up) Yen 100,000,000

Reserve Fund Yen 138,000,000.00

HEAD OFFICE: YOKOHAMA.

BRANCHES AND AGENCIES AT:—

Alexandria, Hankow, Hongkong, Lyons, Shanghai, Tientsin.

BANKERS:—

France: Banque de Paris et des Pays Bas, Societe Generale.

London: Midland Bank, Ltd.

New York: Irving Trust Co., Bank of America.

San Francisco: Bank of America, National Trust and Savings Association.

Every description of Banking and Exchange Business transacted. Correspondence throughout the World.

H. JESSERAND, Manager.

Hong Kong, 30th January, 1935.

MAILS FOREIGN

RADIO NOTICE.

Telegrams conveying Easter Greetings and bearing the paid service indication "T.T." will be accepted by the Hong Kong Government Radio Office for transmission via Radio to the places mentioned below during the period from 15th to 23rd April 1935, both dates inclusive.

Philippine Islands, United States, Hawaiian Islands, Canada, Newfoundland, Great Britain, Germany.

The charge for this class of telegrams will be based on One Third of the ordinary rate with a minimum charge for ten words.

Further particulars may be obtained on application to the Radio Office.

IMPERIAL AIRWAYS VIA SINGAPORE.

Bandoeng—Amsterdam via Singapore.

Singapore—Amsterdam via Singapore.

Correspondence will be accepted for transmission by express services. Rates and all particulars are shown in the schedules exhibited at the Post Office. All letters etc. must be marked "By Air Mail" and be handed in at a Post Office.

Letters and postcards for Europe and South America are forwarded "via Siberia" if so superscribed.

INWARD MAILS.

FROM: FOR: DUE:

SAIGON and Air Mail ex Marseille:—

Saigon Service (Marseille, 27th Mar.)

U.S.A., BOSTON, JAPAN and SHANGHAI (San Francisco, 23rd Mar.)

AMC:—

Straits and Europe via Nippon Yusen (Yokohama, 14th Mar.)

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